



Higher Education Minister H.E. Hany Mahfouz Helal witnesses Signing of Partnership Agreement between Crédit Agricole Egypt and the Egyptian Junior Business Association

*CAE's Becomes Sole Banking Partner of the EJB's Key Program to Develop the
Professional Skills of Egypt's University Graduates*

CAIRO, EGYPT 25th September 2008 – In the presence of His Excellency Dr. Hany Helal, Minister of Higher Education, Crédit Agricole Egypt (CAE) today announced the launch of its Corporate Social Responsibility program in Egypt. CAE signed a memorandum of understanding to be the exclusive Banking partner of EJB's Key Program funding its initiatives to develop the soft skills of Egypt's university undergraduates and enhance the nation's labor pool, through the creation and management of career development centers in the Egyptian Universities.

The Key Program provides training focused on developing undergraduates' hard and soft skills, a professional recruitment and internship service with reputable companies, ongoing seminars and a center for career related activities. Through these initiatives, the EJB develops work-ready graduates committed to pro-social values

"Crédit Agricole Egypt is honoured to partner with the Egyptian Junior Business Association and help enhance its skills development programs," said Mr. Yasseen Mansour, CAE Chairman. "The EJB is doing great work to prepare Egypt's next generation of qualified executives for the Egyptian workforce. Crédit Agricole Egypt shares the Egyptian Junior Business Association's commitment to the development Egypt's youth—the commitment to building a stronger generation of young Egyptians to create a workforce of capable, empowered and career oriented graduates. We look forward to working with the EJB on extending the Key Program to help more students and to provide relative, useful and practical soft skills to complement the formal education that makes a real difference."

EJB initiated the KEY Program in 2007 to develop the critical elements necessary for effectively preparing university students to transition into a high demand workforce. Since its establishment, the Key Program's efforts have focused on dual ambitions: first, to understand the needs of the present-day job market and identify the skills required for students to meet these needs; and second, to create an effective approach by establishing a permanent blueprint that will address the ever-growing gap between graduates' skills and the skills demanded in the high caliber job market.

Crédit Agricole Egypt has joined forces with the EJB as the Key Program's exclusive banking sponsor. CAE will commit almost EGP 5 million over the next five years to help the Program establish a solid foundation with a sustainable financial base to implement its program on a consistent and steady large scale.

“The EJB is very pleased to receive the kind of financial and management backing that Crédit Agricole Egypt is willing to provide the Key Program,” said Ahmed Sabbour, EJB Chairman. “Crédit Agricole Egypt’s generous contribution will allow the Program to continue providing practical, systematic and organized training courses to Egypt’s university students. Crédit Agricole Egypt’s sponsorship will allow the Key Program to develop a sustainable operating future and to expand the career development centres. At least 4 new career development centers will be inaugurated in the next 15 months as a result of this partnership”

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About CAE:

CAE was established when Crédit Agricole SA, a leading global financial institution operating in more than 70 countries, and the Mansour & Maghraby Investment & Development Company (MMID) acquired the Egyptian American Bank and merged the network with Calyon Bank Egypt in September 2006. Today, CAE's committed team of experts offers a wide range of products and services designed to meet the demands of leading national and regional Corporations, SMEs, and retail clients, as well as high net worth customers. In addition to its network of branches conveniently located throughout the country, Crédit Agricole Egypt offers online banking services for easy access and convenient transactions (www.ca-egypt.com) in addition to its call center (19191) available 24 hours, 7 days a week.

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