

29th March 2018

**To: Disclosure Dept.
Egyptian Exchange**

Resolutions of Credit Agricole Egypt

Ordinary General Assembly

Held on 29th March 2018

The General Assembly of CAE met on 29th March 2018 and approved the following:

Resolution No. 1:

The General Assembly ratified the Board of Directors' report regarding the Bank activities during the fiscal year ending December 31, 2017.

Resolution No. 2:

The General Assembly approved the Auditor's report for the Fiscal Year ending December 31, 2017.

Resolution No. 3:

The General Assembly ratified the Balance Sheet and Income Statement for the fiscal year ending December 31, 2017.

Resolution No. 4:

The General Assembly approved the dividend share distribution of LE 3.77 (Three Egyptian Pounds and seventy seven Piasters) per share. Payment will be on 26/4/2018 for shareholders holding shares till 22/4/2018.

Board of Directors is delegated to approve the rules for distribution of the employees profit share.

Resolution No. 5:

The General Assembly approved to release the Chairman and Board Members from their liabilities for the fiscal year ending December 31, 2017.

Resolution No. 6:

The General Assembly approved to authorize the Board of Directors to conclude agreements with the Related Parties.

Resolution No. 7:

The General Assembly approved the proposed allowances for the Board of Directors members and the Committees for 2018.

Board of Directors

The General Assembly approved an amount of EUR 6,875 as attendance fees to the Non-Executive Chairman, and EUR 3,437.50 to the other members for their attendance at each board meeting held during 2018 (6 meetings minimum per year).

Audit, Risk, Governance, Nomination & Remuneration Committees

The General Assembly approved to pay amount of EUR 1,718.80 to the Chairman and EUR 1,031 to the other members for their attendance at each committee held during 2018.

- The actual costs incurred by all Board and Committee Members in attending Board and committees (travel, accommodation, meals, etc.) will be also reimbursed by the Bank.

- Amounts will be paid for the local members in LCY equivalent EUR at the F.X. rate at time of the payment.

Resolution No. 8:

- The General Assembly approved re-appointing :
 - KPMG Hazem Hassam (Partner: Salah El Din El Mesry)
The Audit fees – LE540,000 (only five hundred forty thousand Egyptian pounds) to cover quarterly and annually the separate and the consolidated financial statements of the Bank.
 - Ernst & Young (Partner: Ashraf Mohamed Mohamed Ismael)
The Audit fees – LE450,000 (only four hundred fifty thousand Egyptian pounds) to cover quarterly and annually the separate and the consolidated financial statements of the Bank.

Resolution No. 9:

The General Assembly approved the donations made during 2017 and authorized the Board of Directors to donate during the fiscal year ending December 31, 2018 with a maximum limit of LE 11.5M EGP.

Resolution No. 10:

The General Assembly approved the amendments made in the Board of Directors of Credit Agricole Egypt till March 29th 2018 as well as the Board of the subsidiary company.

Sincerely,

Pierre Finas

Managing Director