

Cairo: 22/12/2016

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Ordinary General Assembly Meeting held on 5th December 2016 as follows:

The General Assembly approved to conclude the following agreements and delegated the Managing Director/his delegate to sign the agreements:

- 1) **Subordinated Loan Agreements with Credit Agricole S.A. for 30 M Dollars as tier 2 capital:**
- 2) **Selling 3 assets to the Egyptian Housing Finance Company (EHFC) for the amount of L.E 19, 653.000.**

Francois-Edouard Drion

Chairman & Managing Director