

**Resolutions of CAE  
Ordinary General Assembly Meeting  
dated March 26<sup>th</sup>, 2015**

**Resolution No. 1:**

**The General Assembly ratified the Board of Directors' report regarding the Bank activities during the fiscal year ending December 31, 2014.**

**Resolution No. 2:**

**The General Assembly approved the Auditor's report for the fiscal year ending December 31, 2014.**

**The General Assembly ratified the Balance Sheet and Income Statement for the fiscal year ending December 31, 2014.**

**Resolution No. 4:**

**The General Assembly approved the dividend share distribution of LE 1.42 (One Egyptian Pound and 42 /100 ) per share, in addition to free shares (one share for each 12 shares).**

**Payment will be on 23/4/2015.**

**Board of Directors is delegated to agree on the rules for distribution of the employees profit share.**

**It is to be noted that Board Members have renounced their remuneration.**

**Resolution No. 5:**

**The General Assembly approved to release the Chairman and Board Members from their liabilities for the fiscal year ending December 31, 2014.**

**Resolution No. 6:**

**The General Assembly approved to authorize the Board of Directors to conclude agreements with related parties for 2014 to be maximum LE 31 Million (Thirty One Million Egyptian Pound) in addition to the technical assistance of EHFC the mortgage company and Misr Insurance Company.**

**Resolution No. 7:**

**The General Assembly approved the proposed remuneration for the Board of Directors members and the Committees for 2015 as follows:**

**Board of Directors Allowances:**

It is proposed to allocate EUR 3,125 for each board member per meeting being attendance allowance.

**Audit Committee: 4 meetings a year**

Audit Committee Chairman: EUR 1,562.50

Audit Committee Member: EUR 937.50

**Risk Committee: 4 meetings a year**

Audit Committee Chairman: EUR 1,562.50

Audit Committee Member: EUR 937.50

**Governance & Remuneration Committee: 2 meetings a year**

Governance & Remuneration Committee, Chairman: EUR 1,562.50

Governance & Remuneration Committee Member: EUR 937.50

- All allowances are settled in Euro for foreign members, while the Egyptian members are paid in L.E. at the prevailing exchange rate.  
All travel and accommodation expenses are paid to all Board members/committee members as needed.

**Resolution No. 8:**

**The General Assembly approved appointing KPMG (Mr. Salah El Mesry) and Price Waterhouse (Mr. Ahmed Gamal Hamdallah El Atris) as the Bank Auditors for the fiscal year ending December 31, 2015 with annual fees of L.E. 375,375 (Three Hundred Seventy Five Thousand and Three hundred Seventy Five Egyptian Pounds) for each Auditor. The fees include the review of the quarterly Financial Statements of the Bank as well as the final annual Financial Statements for the fiscal year ending December 31, 2015.**

**Resolution No. 9:**

**The General Assembly approved the donations made during 2014 and authorized the Board of Directors to donate during the fiscal year ending December 31, 2015 with a maximum of LE 8M EGP.**

**Resolution No. 10:**

**The General Assembly ratified moving the Head Office of Credit Agricole Egypt from 4,6 Hassan Sabry Street, Zamalek, Kasr El Nil to Touristic Area – Plot Nos. (9/10/11/12/13), 5<sup>th</sup> Settlement, New Cairo, Cairo Governorate.**

**Resolution No. 11:**

**The General Assembly approved the amendments made in the BODs till March 26<sup>th</sup> 2015.**