

19th March 2019

**To: Disclosure Dept.
Egyptian Exchange**

Resolutions of Credit Agricole Egypt

Ordinary General Assembly

Held on 19th March 2019

The General Assembly of CAE met on 19th March 2019 and approved the following:

Resolution No. 1:

The General Assembly ratified the Board of Directors' report regarding the Bank activities during the fiscal year ending December 31, 2018 and the summary of Corporate Governance Report.

Resolution No. 2:

The General Assembly approved the Auditor's report for the Fiscal Year ending December 31, 2018 and for the Corporate Governance Report.

Resolution No. 3:

The General Assembly ratified the Balance Sheet and Income Statement for the fiscal year ending December 31, 2018.

Resolution No. 4:

The General Assembly approved the dividend share distribution of LE 4.24 (Four Egyptian Pounds and Twenty Four Piasters) per share. Payment will be on 18/4/2019 for shareholders holding shares till 15/4/2019.

Board of Directors is delegated to approve the rules for distribution of the employees profit share.

Resolution No. 5:

The General Assembly approved to release the Chairman and Board Members from their liabilities for the fiscal year ending December 31, 2018.

Resolution No. 6:

The General Assembly approved to authorize the Board of Directors to conclude agreements with the Related Parties.

Resolution No. 7:

The General Assembly approved the proposed allowances for the Board of Directors members and the Committees for 2019.

Board of Directors

The General Assembly approved an amount of EUR 6,875 as attendance fees to the Non-Executive Chairman, and EUR 3,437.50 to the other members for their attendance at each board meeting held during 2018 (8 meetings minimum per year).

Audit, Risk, Governance, Nomination & Remuneration Committees

The General Assembly approved to pay amount of EUR 1,718.80 to the Chairman and EUR 1,031 to the other members for their attendance at each committee held during 2018.

- The actual costs incurred by all Board and Committee Members in attending Board and committees (travel, accommodation, meals, etc.) will be also reimbursed by the Bank.
- Amounts will be paid for the local members in LCY equivalent EUR at the F.X. rate at time of the payment.

- Attendance by modern ways of communication, as allowed by CBE, shall be considered as normal attendance.

Resolution No. 8:

- The General Assembly approved re-appointing :
 - KPMG Hazem Hassam (Partner: Salah El Din El Mesry)
The Audit fees – LE600,000 (only six hundred thousand Egyptian pounds) to cover quarterly and annually the stand-alone and the consolidated financial statements of the Bank.
 - Ernst & Young (Partner: Ashraf Mohamed Mohamed Ismael)
The Audit fees – LE450,000 (only four hundred fifty thousand Egyptian pounds) to cover quarterly and annually the stand-alone and the consolidated financial statements of the Bank.

Resolution No. 9:

The General Assembly approved the donations made during 2018 and authorized the Board of Directors to donate during the fiscal year ending December 31, 2019 with a maximum limit of LE 15M EGP.

Resolution No. 10:

The General Assembly approved the amendments made in the Board of Directors of Credit Agricole Egypt till March 19th 2019 as well as the Board of the subsidiary company.

Resolution No. 11:

The following 11 Board members were elected subject to CBE final approval:

CA Group: Credit Agricole SA/Credit Agricole CIB (7 Members):

Mr. Pierre Finas - Managing Director – Executive
Mr. Michel Mathieu – Vice Chairman – Non-Executive
Mr. Francois Edouard Drion – Member – Non-Executive
Mr. Philippe Enjalbal – Member – Executive
Mr. Jean-Paul Kerrien – Member – Non-Executive
Mr. Thierry Simon – Member – Non-Executive

Public Subscription/Independent (4 Members):

Mr. Assem Ragab - Chairman – Non-Executive – Independent

Dr. Mona El Baradei – Member – Non-Executive – Independent

Dr. Ali Dayekh – Member – Non-Executive – Independent

Dr. Adel Danish – Member – Non-Executive-Independent

Sincerely,

Pierre Finas

Managing Director