



CRÉDIT AGRICOLE EGYPT

WORKING EVERYDAY IN THE INTEREST OF OUR CUSTOMERS & SOCIETY

INVESTORS PRESENTATION 2024



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2	Credit Agricole Egypt – Who we are and our Ambition
3	Financial and Performance highlights
4	CSR & Sustainability

EGYPT FACTSHEET

Country Profile

Name	Arab Republic of Egypt
Capital	Cairo
Currency	Egyptian Pound (EGP)
Total area	1,002,000 sqm.km
Inhibited area	7.8% of total area
Governorates	27

Credit Rating

Moody's rating	Caa1
S&P rating	B-
Fitch rating	B

Demographics

Population	107 Mn
Participation rate (Labor force/population)	43%
Unemployment rate	6.4%

Key FCY Source: Tourism, Suez Canal and Remittances



EGYPT'S BANKING SECTOR: DATA AS OF SEPTEMBER 2024

Source: CBE

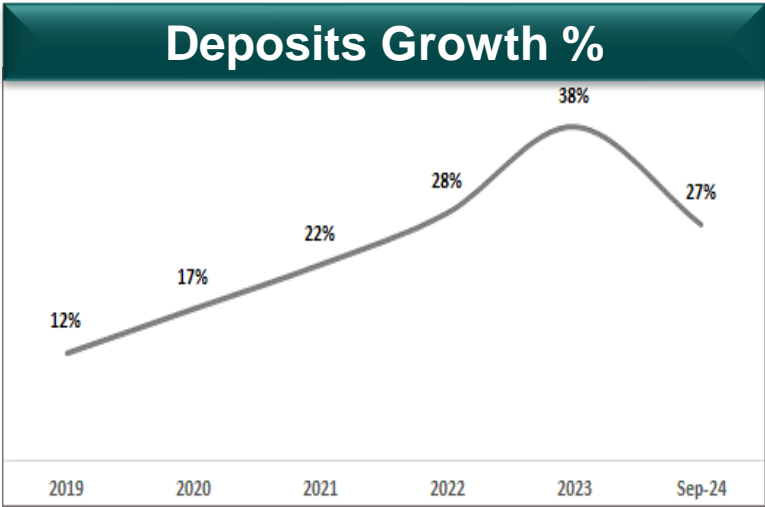
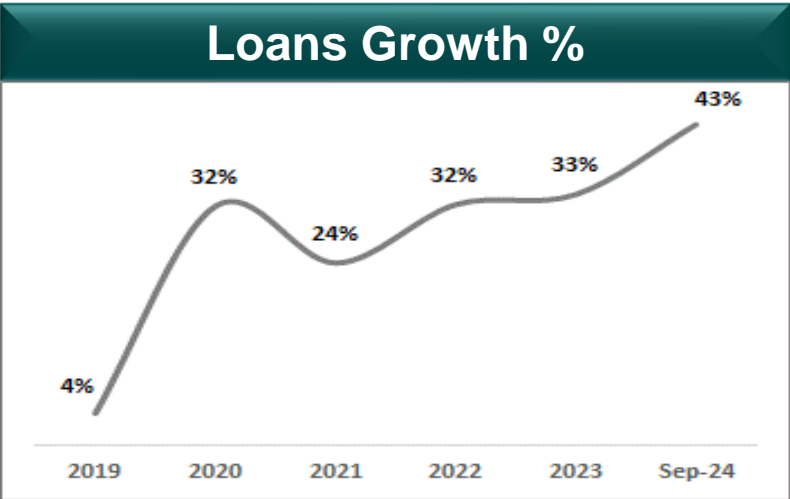
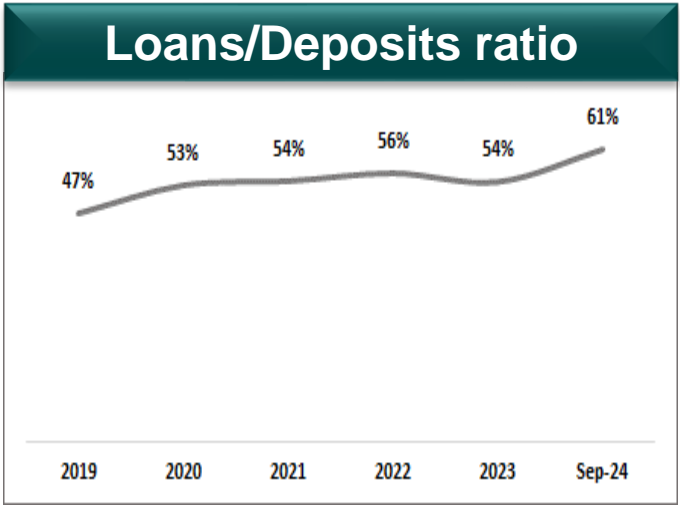
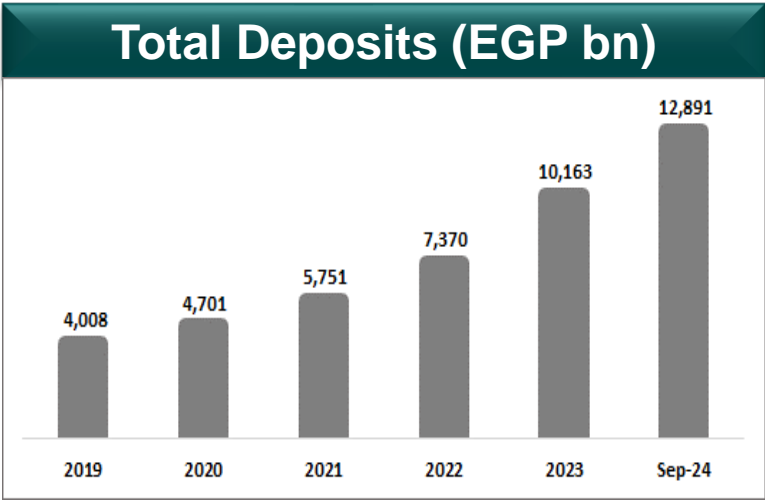
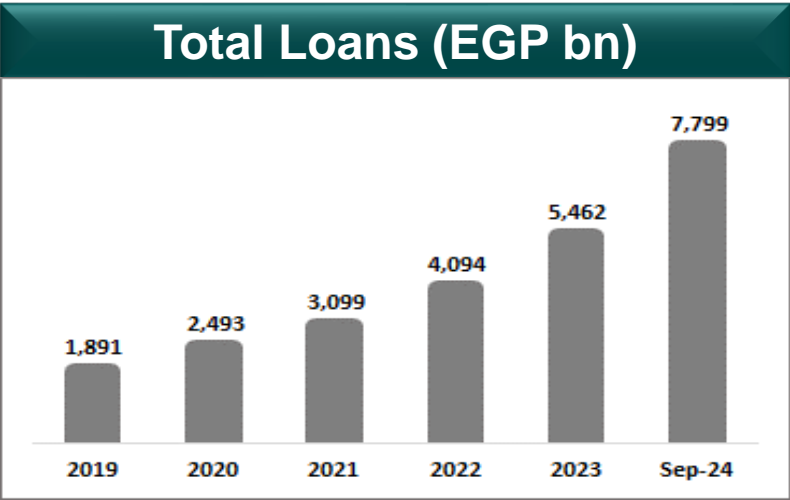


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CRÉDIT AGRICOLE GROUP

KEY INFORMATION

#1

Asset Manager
in Europe

46

countries

54 million

customers worldwide

8,250

branches worldwide

154,000

employees

#9

largest bank worldwide



#1

Insurer
in France

#1

Provider of Financing to
the European Economy

#1

Retail bank in the
European union

#1

Bancassurance
Group in Europe

#1

Best Bank in France

#1

Syndicated loans
in France

■

Corporate & Investment Banking

■

International Retail Banking (Crédit Agricole SA), partnering with Crédit Agricole CIB

■

Corporate & Investment Banking + Retail Banking

■

Branch, Affiliate, or Rep. office

(1) Source : The Banker, 2023



CRÉDIT AGRICOLE GROUP

A DIVERSIFIED BANKING GROUP

Large Customers

CORPORATE & INVESTMENT BANKING



WEALTH MANAGEMENT



14 countries
2,700 experts, "Architects of Wealth"

ASSET SERVICING



No 1 in Europe in fund
administration & bank depository

Asset Gathering

ASSET MANAGEMENT



No 1 in Europe in terms of
total assets under management

INSURANCE



No 1 "bancassureur" in
France and Europe

PROPERTY MANAGEMENT



CA Group's real estate specialist,
operating across the entire industry
value chain in France

Specialised Financial Services

CONSUMER FINANCE



Key player in Europe:

France: Sofinco

Italy: Agos

Germany: CreditPlus

And joint-ventures or partnering
agreements such as FCA Bank,
Forso Nordic AB, Guangzhou
Automotive Company (GAC), etc.

LEASING & FACTORING



Market leader in France in
Leasing & Factoring

Retail Banking

FRANCE

39 Regional banks jointly
holding the majority of
CRÉDIT AGRICOLE S.A.'S
share capital

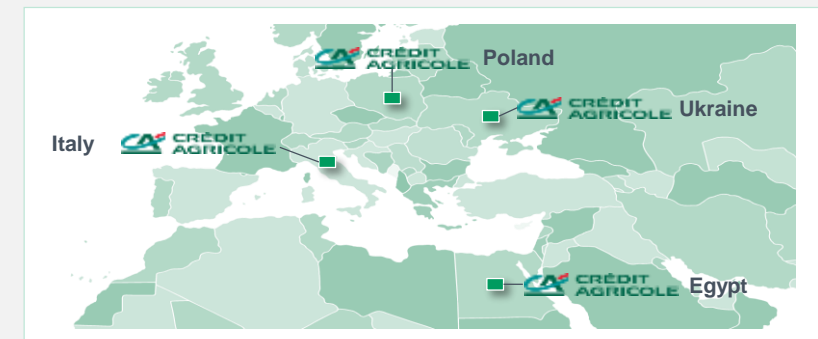


A leading retail bank in
France, with more than 2
1400 branches and 6
million clients



online bank with
225,000 customers

INTERNATIONAL RETAIL BANKING



Payment Systems



The leading payment processor in
France with 8.6 billion transactions,
and 2 billion card authorizations
processed a year

CRÉDIT AGRICOLE IN EGYPT



CRÉDIT AGRICOLE EGYPT

CA Egypt is the sole French bank in Egypt, joined the EGX - Cairo stock exchange. Coming from a corporate banking model, CA Egypt is a universal bank that offers diversified products and services to all clientele in the economy.

Share Price 9M Range

Share Price
Shares Outstanding
Par Value

Book Value (BVPS)

P/B Ratio

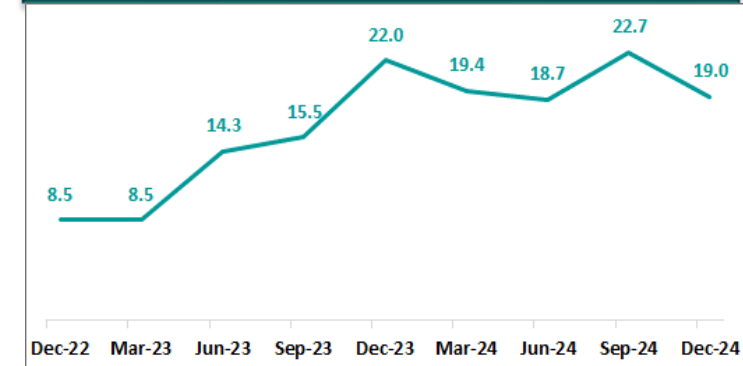
P/E Ratio

Market Cap

EGP

23.45	High
18.57	Low
18.98	as of 31-12-2024
1,250	Million
4	
17.23	as of 31-12-2024
1.10	as of 31-12-2024
4.6	as of 31-12-2024
23,750	Million

CAE Share price trend



SHARE HOLDING

65.252%

Crédit Agricole S.A. 52.185% and CACIB 13.066%

9.967%

ROLACO EGP Investments

6.17%

Social Insurance Fund for Government sector employees

18.611%

Other Free Float <5%

1905

1959

1974

1976

2004

2006

2015

2021

2022

Représentative Office of the Crédit Lyonnais



Creation of the Bank of Suez after the nationalization of the Suez Canal

Creation of Indosuez after the merger of Banque de l'Indochine with Banque de Suez and de l'Union des Mines

Foundation of EAB by the Bank of Alexandria and the American Express Bank



Creation of Crédit Agricole Indosuez

Creation of Calyon Egypt



Suite au rachat de CCF Egypte

CRÉDIT AGRICOLE
Birth of Crédit Agricole Egypt

Following the acquisition of EAB followed by the merger with Calyon Egypt

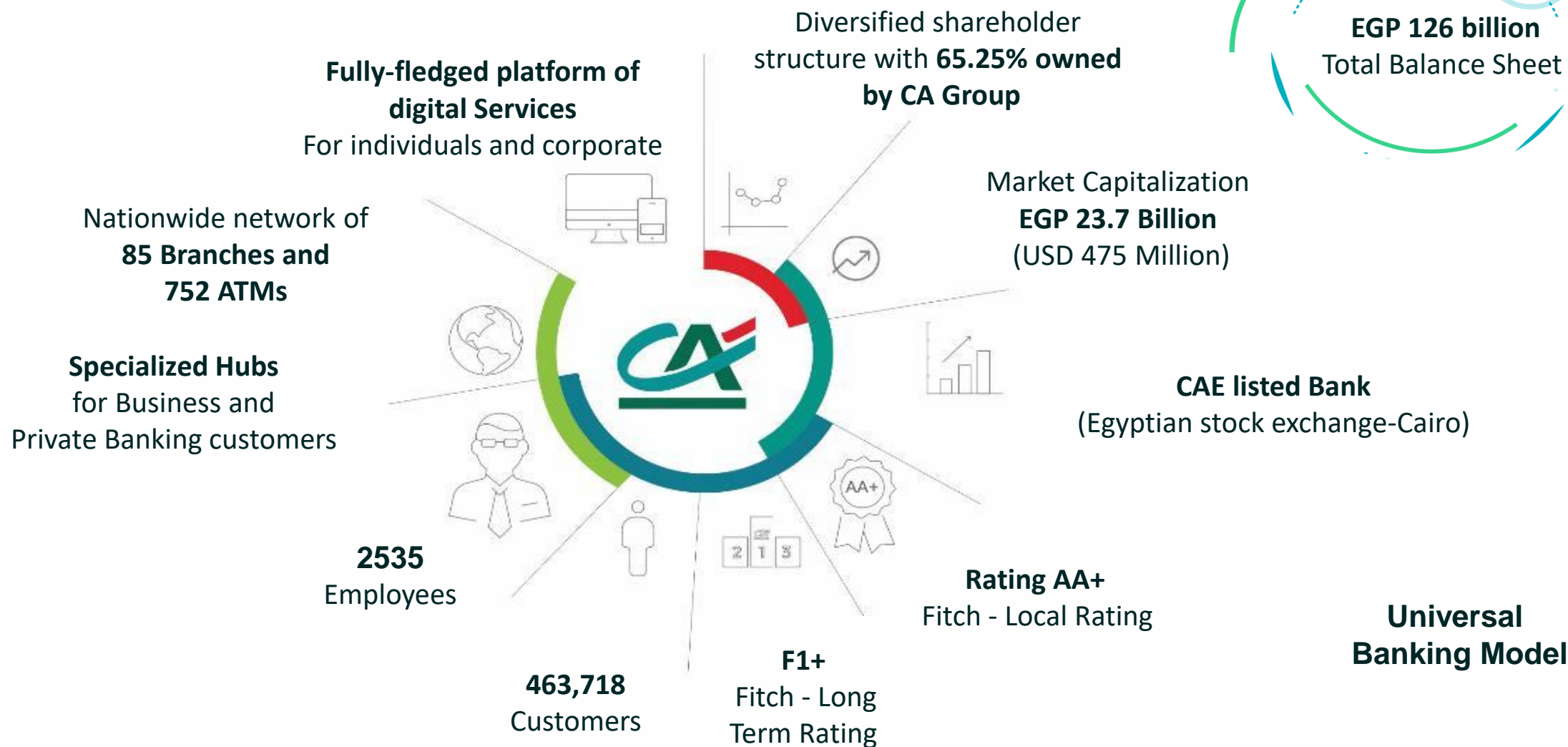
CA Egypt enters the EGX 30 – Cairo Stock Exchange index

Share capital increased to EGP 5 billion

Acquisition of ~ 5% of CAE shares by Crédit Agricole S.A. in September 2022

CRÉDIT AGRICOLE EGYPT

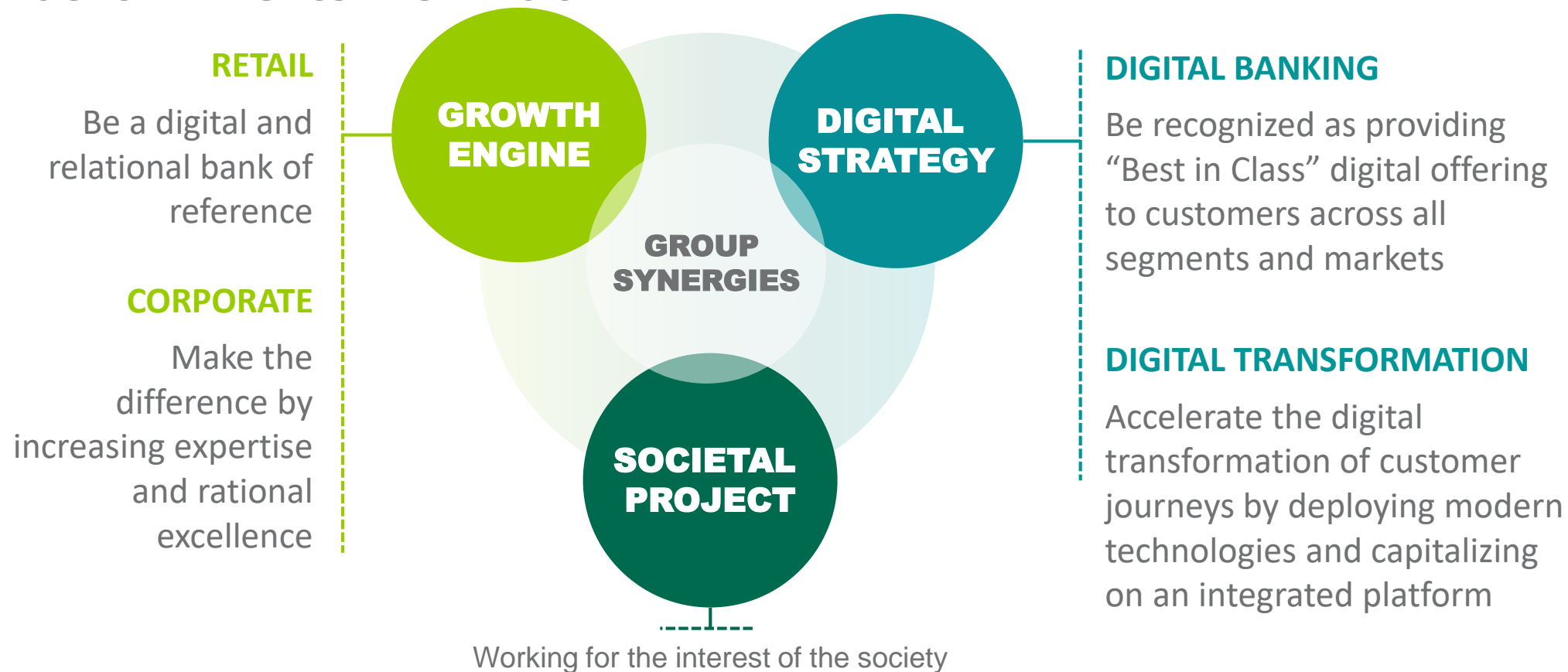
FACT SHEET



TO BECOME THE BANK OF CHOICE OF OUR CUSTOMERS



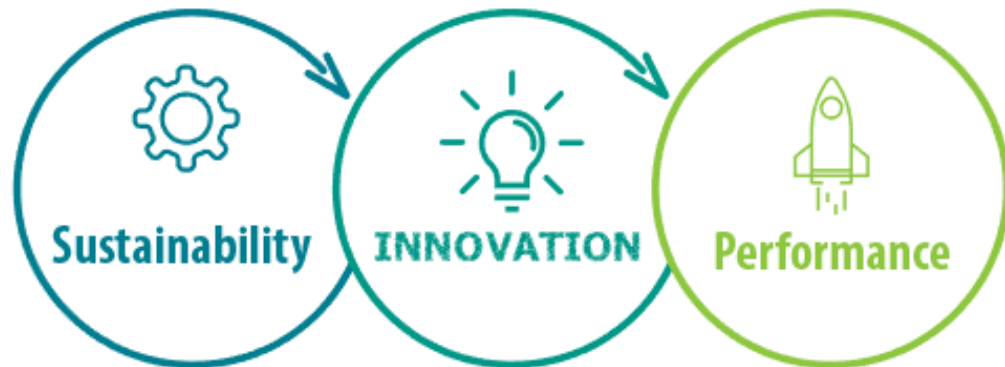
KEY PILLARS OF CREDIT AGRICOLE EGYPT 2025 MTP



CRÉDIT AGRICOLE EGYPT

OUR AMBITION

To be the bank of choice for our customers



Capitalizing on innovation and sustainability, we aim at offering excellence in customer relationship and create value for all our stakeholders.



CRÉDIT AGRICOLE EGYPT

A UNIVERSAL BANKING MODEL DRIVEN BY RELATIONSHIP EXCELLENCE

INDIVIDUALS

A segmented approach to support all our customers with the appropriate offer in every stage of life

Excellence
Fidèle club
Optime
MyFirst

**WORKING
EVERY DAY IN
YOUR INTEREST
AND FOR
SOCIETY**

CORPORATE

A true banking partner, providing a comprehensive range of services and expertise to support each step of the business growth

Large Corporates

Multinationals

Midcaps

SME

 **EGYPTIAN HOUSING FINANCE CO.**
CRÉDIT AGRICOLE GROUP
المصرية للتمويل العقاري

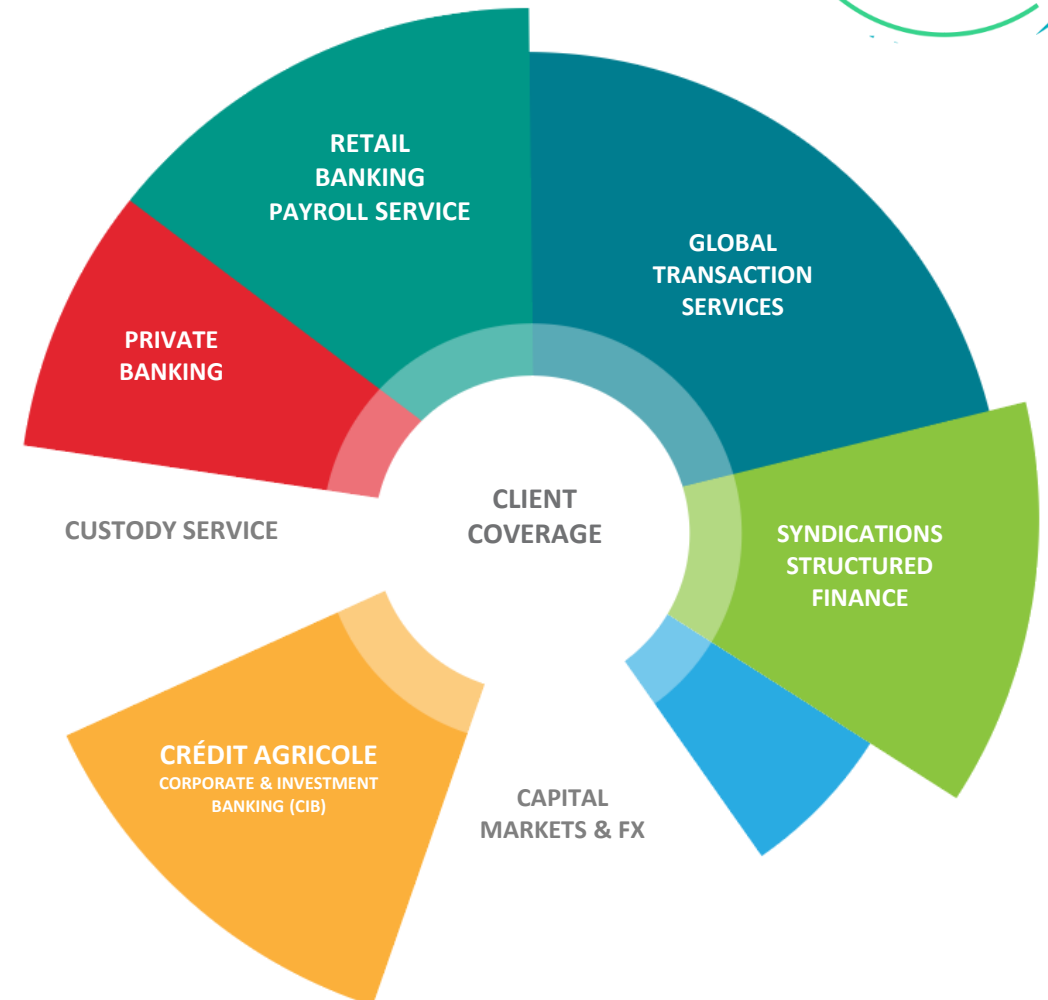
CRÉDIT AGRICOLE EGYPT

A COMPREHENSIVE OFFER AND EXPERTISE FOR CORPORATES

4997
Active
Corporate Clients

A RELIABLE BANKING PARTNER TO COMPANIES IN EGYPT

- A dedicated coverage team for each segments (Multinationals, Large Corporate, Midcaps and SME)
- A full coordination with Crédit Agricole Group's international expertise
- A diversified mix of products continuously enriched (e-commerce, leasing, payroll new offer)
- Achieving leading positions in trade finance and capital markets
- A special attention on SMEs development



CRÉDIT AGRICOLE EGYPT

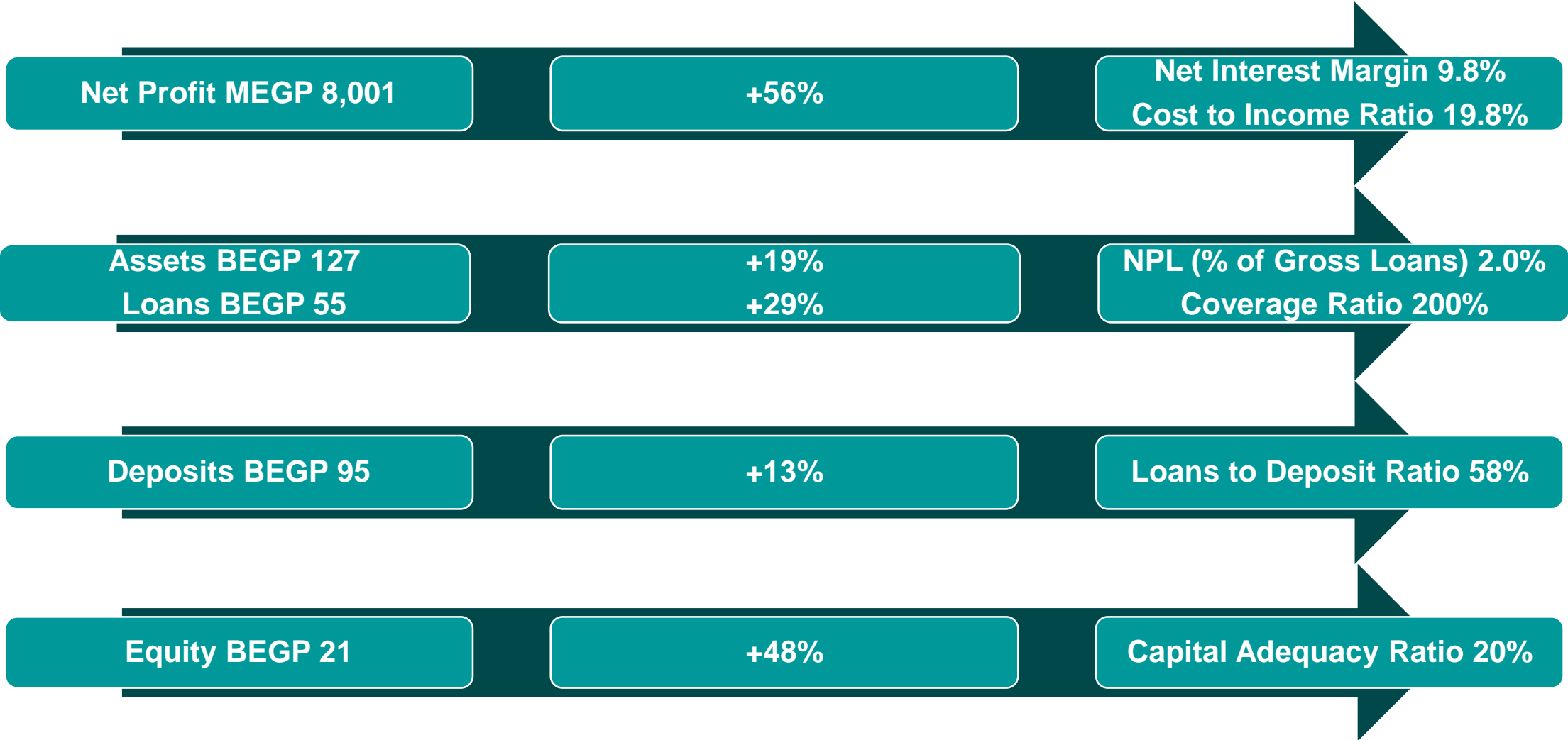
Diversified banking channels for customers convenience



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CREDIT AGRICOLE EGYPT: Financials Highlights as at 31 December 2024 vis-à-vis 31 December 2023. Robust performance in terms of Net Profit and good dividend @ 50%.

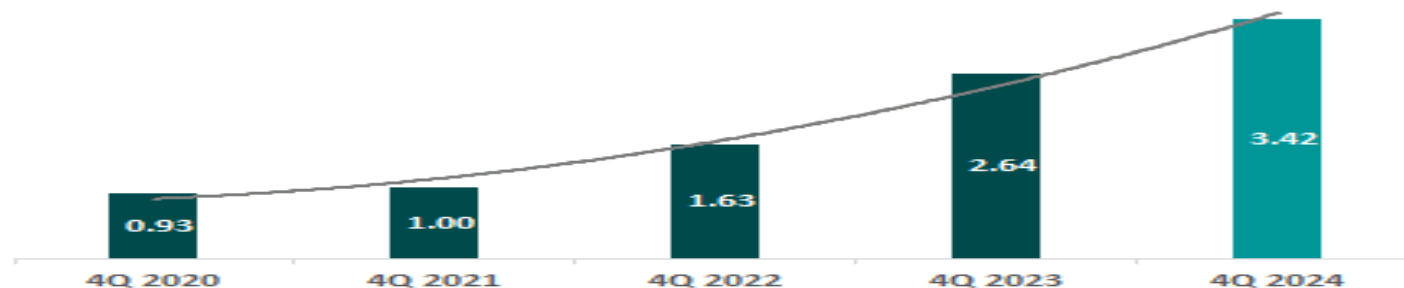


CREDIT AGRICOLE EGYPT: Profit and Loss as of December 2024 (YoY)

Summarized P&L	Dec-24 MEGP	Dec-23 MEGP	YOY %
Net Banking Income	13,746	9,557	44%
Operating Expense	2,728	2,130	28%
Gross Operating Profit	11,018	7,427	48%
Cost of risk & Other Provisions	387	537	-28%
Net Income Before Taxes	10,631	6,889	54%
Taxation including Deferred Tax	(2,630)	(1,747)	51%
Net Profit	8,001	5,142	56%

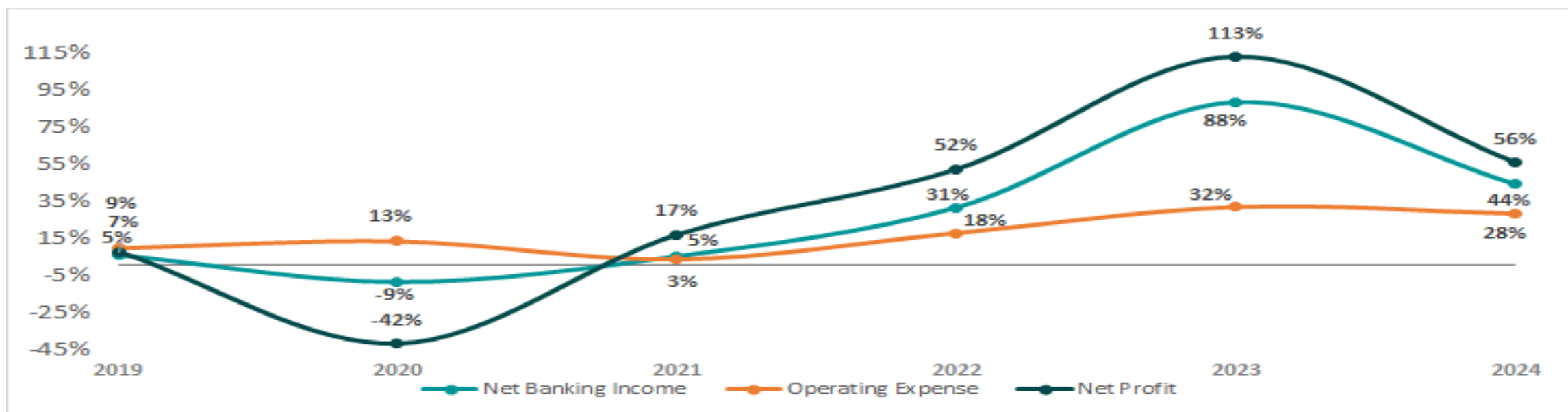
- Net Banking Income increased +44% YoY reaffirming the bank's commercial growth and efficient control on the cost of funding.
- The Gross Operating Income increased by +48% YoY through pro-active and efficient control on operating expenses (+28% YoY i.e. marginally lower than inflation and devaluation effects after recent government measures by LCY floating and Increase policy rates).
- Cost of Risk is less by -28% for the year despite sovereign downgrades driven by resilient portfolio and strong & prudent risk management framework.
- The net profit increased by 56% to reach the highest quarter level at EGP 8,001 Bio.
- The bank continues to strategically manage the various positions on Liquidity, Foreign Exchange and Business Volumes thereby ensuring consistent growth over the years.

NBI Evolution BEGP



CREDIT AGRICOLE EGYPT: Profit and Loss growth Trend (YoY)

Summarized P&L	Dec-18 MEGP	Dec-19 MEGP	Dec-20 MEGP	Dec-21 MEGP	Dec-22 MEGP	Dec-23 MEGP	Dec-24 MEGP
Net Banking Income	3,869	4,076	3,698	3,872	5,078	9,557	13,746
Operating Expense	1,080	1,180	1,333	1,375	1,617	2,130	2,728
Gross Operating Profit	2,789	2,896	2,365	2,497	3,461	7,427	11,018
Cost of Risk & Other Provisions	(1)	(140)	427	285	156	537	387
Net Income Before Taxes	2,790	3,036	1,938	2,211	3,305	6,889	10,631
Taxation including Deferred Tax	(590)	(675)	(573)	(619)	(886)	(1,747)	(2,630)
Net Profit	2,200	2,361	1,365	1,592	2,419	5,142	8,001



CREDIT AGRICOLE EGYPT: Business Evolution, Liquidity/Basel & Financial KPI's as of December 2024 (YoY)

Busniss Volumes	4Q24 (BEGP)	4Q23 (BEGP)	YTD %
Corporate loans	41.1	31.8	29%
Retail Loans	14.2	10.9	31%
Total Loans	55.2	42.7	29%
Corporate Deposits	62.6	59.6	5%
Retail Deposits	32.9	24.6	34%
Total Deposits	95.5	84.2	13%

Liquidity / Basel KPI's	4Q24	4Q23
Capital adequacy ratio	20.1%	18.5%
Leverage ratio	9.7%	8.4%
Liquidity coverage ratio	388.5%	455.3%
Net stable funding ratio	167.7%	187.3%

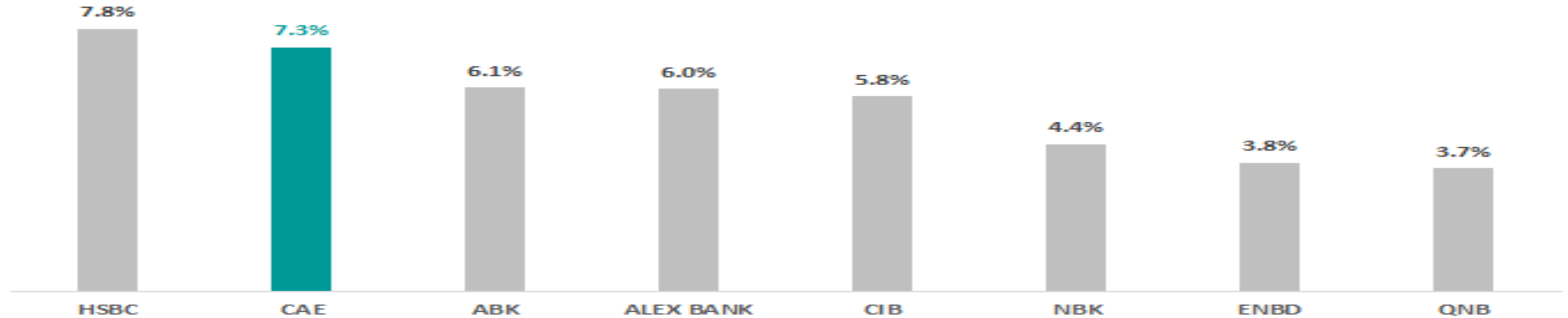
Financial KPI's	Dec-24
Assets YTD growth	19%
Gross loans YTD growth	29%
Deposits YTD growth	13%
Non Performing Loans Ratio	2.0%
Loans/Deposits Ratio	58%
CASA share	59%
Net Intrest Margin	10.3%
Fees/Net Banking Income	10%
Cost/Income Ratio	20%
GOP/EA	9%
ROAA	6.9%
ROAE	44.6%

- Commercial activity growth continues to be good across segments with limited impact due to the evolution of the CD market thereby providing both Corporate and Individual customers with adequate financial solutions.
- Gross Loans at EGP 55 billion, with +29% growth across segments with Corporate showing good momentum in Q4/24.
- Customer Deposits had a good growth to reach EGP 95.5 billion due to EGP flotation in March-2024.
- The bank's loans-to-deposit ratio Increased to reach 58% in Dec-2024 driven by stronger growth on the deposit side supplemented by devaluation. The bank is adequately liquid and well positioned to fund organic growth.

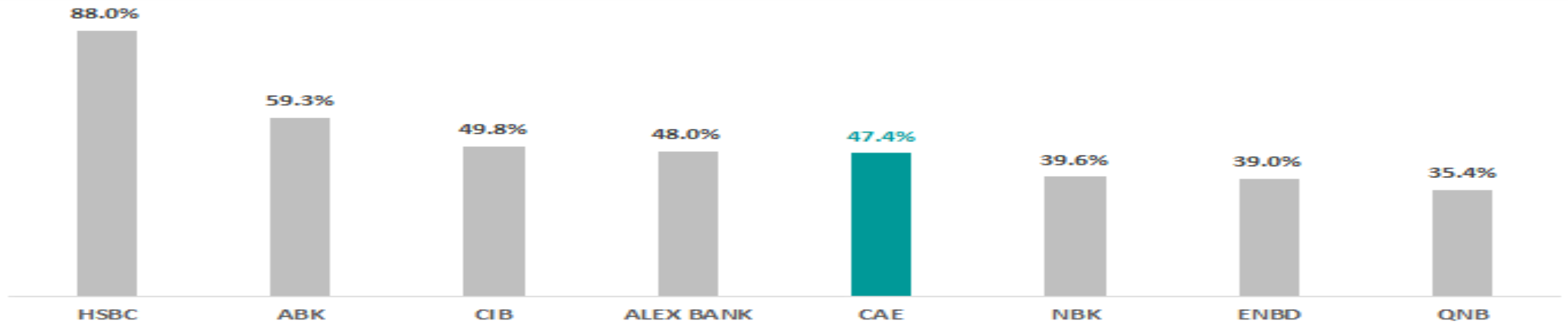
GOP: Gross operating profit
 EA: Earning assets
 ROAA: Return on average assets
 ROAE: Return on average equity
 CASA: Current account Saving account

Banking Sector KPI'S: CAE continued to show good ROAA and ROAE among the banks operating in Egypt.

ROAA Sep 2024

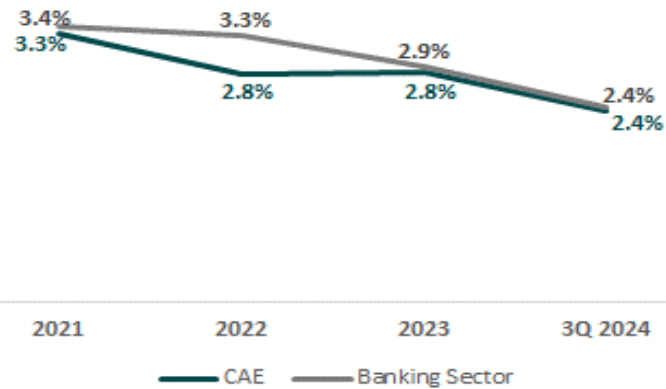


ROAE Sep 2024

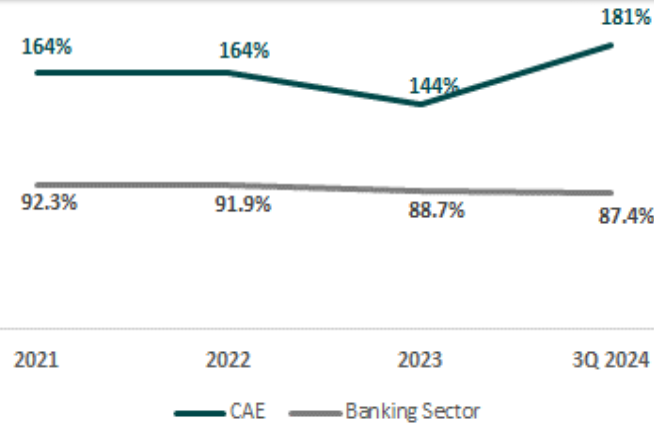


Banking Sector KPIs: Good Asset Quality and Prudential Ratios to act as key enabler for future growth

Non-performing loans ratio

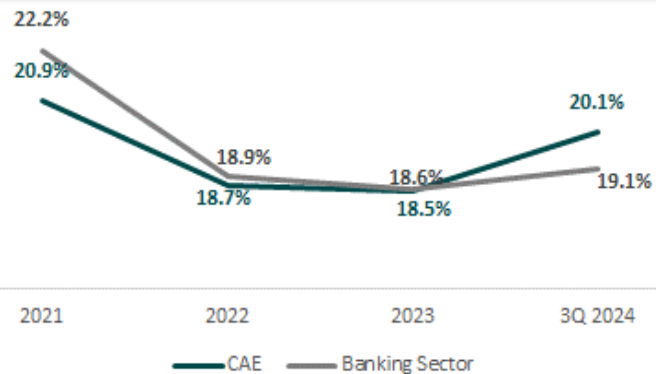


Coverage ratio

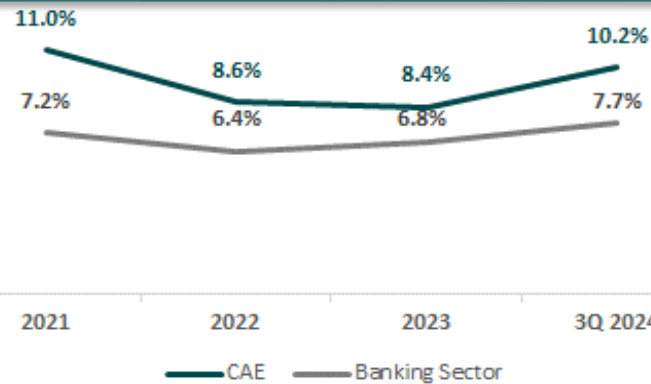


- CAE has a robust risk management process which ensures that the NPLs are at all times timely detected, actively managed with adequate provisions and negotiations with clients for satisfactory resolution. This has resulted in alignment with the industry i.e. NPL Ratio as of Sep 2024 reached 2.4% vis-à-vis the same figure in the industry.
- The Provision Coverage Ratio is at 181% as of Sep-24 i.e. above the industry standards of 87.4%.
- In terms of Basel Norms, the bank is adequately capitalized (resilient capital structure) i.e. well over regulatory limits in relation to the primary (CAR) and supplementary (Leverage) requirements.

Capital adequacy ratio



Leverage ratio



*Figures as of Sep-24

*Source CBE Reports

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SUSTAINABILITY & CORPORATE SOCIAL RESPONSIBILITY

ENGAGEMENT FOR SUSTAINABILITY

Crédit Agricole Egypt is committed to community betterment and energy transition.

- CAE Head Office is the 1st platinum LEED certified in Egypt & North Africa. In addition 2 branches: Madinaty and Shubra. 
- CAE Head Office has the largest bank-owned solar power plant, which promotes the use of green & renewable energy to reduce its carbon footprint. 
- CAE is the 1st bank to publish Sustainability Integrated Report in Egypt. Recently published the 3rd edition, themed "Embracing an Elevated Journey".
- Accompanying our retail and corporate customers in their energy transition through a dedicated team of expertise for sustainable finance and green financing solutions offering. 
- Earlier in 2024 the bank cooperated with EBRD to support local small and medium enterprises (SMEs) and households in their energy-efficient initiatives under (GEFF) framework.

OUR ACTIVE RESPONSABILITY



Crédit Agricole Egypt Foundation was established in 2017 with focus on sustainable development projects to create positive impact on the society.

- We invest in large projects and execute them in collaboration with highly reputed NGO's as well as corporate entities who have a strong know-how in the related fields.
- Main projects consistently supported serve: talented youth skill-development, women economic empowerment, entrepreneurial projects for artisans of ethnic handicrafts and solar-powered solutions for sustainable agriculture
- Our strategic approach is to optimize the use of budget to yield a high number of beneficiaries while improving their lives and surroundings on several parameters.
- From 2017 to 2024, EGP140MM were invested in projects serving 129k beneficiaries.



PILLARS

EDUCATION, HEALTH, SOCIAL
ENTREPRENEURSHIP AND
ENVIRONMENT, AND
COMMUNITY DEVELOPMENT

CONNECT WITH US

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THANK YOU