

**Financial Statements**  
**For The period Ended**  
**30 June 2025**  
**CAE & EHFC Consolidated**

**WORKING EVERY DAY  
IN YOUR INTEREST**



**AND  
FOR SOCIETY**

**CREDIT AGRICOLE - EGYPT**  
**Egyptian Joint Stock Company**  
**Condensed Consolidated Financial Statements**  
**And Auditors' Limited Review Report**  
**For the Period Ended 30 June 2025**

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**Limited Review Report of Condensed Consolidated Interim Financial Statements**

**To : Board of Directors of Credit Agricole - Egypt (SAE)**

**Introduction**

We have performed a limited review on the accompanying condensed consolidated interim statement of financial position of Credit Agricole Egypt (SAE) (the Bank) and its subsidiary (together "the Group") as at 30 June 2025 and the related condensed consolidated interim statements of income, comprehensive Income, changes in equity and cash flows for the Six months period then ended, and other explanatory notes. Management is responsible for the preparation and fair presentation of these condensed consolidated interim financial statements in accordance with the rules of preparation and presentation of banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on December 16, 2008 as amended by the regulation issued on February 26, 2019 and its subsequent interpretive instructions and central bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed consolidated interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations. Our responsibility is limited to expressing a conclusion on these condensed consolidated interim financial statements based on our limited review.

**Scope of Limited Review**

We conducted our limited review in accordance with the Egyptian standard on review engagements (2410) "Review of interim financial information performed by the independent auditor of the entity". A limited review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Group and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed consolidated interim financial statements.

**Conclusion**

Based on our limited review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements are not prepared, in all material respects, in accordance with the rules of preparation and presentation of banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on December 16, 2008 as amended by the regulation issued on February 26, 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed consolidated interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations.



**Wael Sakr**

**Fellow of Egyptian Society of Accountants  
and Auditors**

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Register no.258**


**CBE Register No 573  
Accountability State Authority No 1802  
Forvis Mazars Mostafa Shawki**


**Condensed Consolidated Interim Statement of Financial Position – As of 30 June 2025**

(All amounts are in thousand Egyptian pounds)

	Notes	30 June 2025	31 December 2024
<b>Assets</b>			
Cash and balances with Central Bank of Egypt	13	7,915,740	5,409,780
Due from banks	14	41,154,297	40,609,055
Loans and advances to banks		85,920	56,952
Loans and advances to customers	15	57,030,446	53,221,487
Derivative financial assets	16	232,477	341,320
<b>Financial Investments</b>			
Fair value through other comprehensive income	17	21,657,385	22,949,833
Amortized cost	17	2,010,541	-
Fair value through profit or loss	17	253,738	100,139
Intangible assets	18	351,988	256,541
Other assets	19	3,523,795	3,226,035
Fixed assets	20	883,256	726,807
<b>Total assets</b>		<b>135,099,583</b>	<b>126,897,949</b>
<b>Liabilities and Owners' Equity</b>			
<b>Liabilities</b>			
Due to banks	21	791,111	482,571
Treasury bills Sold with repurchase agreements		3,675	4,048
Customers' deposits	22	103,872,008	95,484,168
Derivative financial instruments	16	259,889	334,196
Other Loans	23	1,671,129	1,769,153
Other liabilities	24	6,122,135	4,322,564
Current income tax liability		1,138,699	1,814,541
Other provisions	25	885,993	882,414
Deferred tax Liability	12	38,388	134,763
Retirement benefit obligations		223,414	223,414
<b>Total liabilities</b>		<b>115,006,441</b>	<b>105,451,832</b>
<b>Owners' Equity</b>			
Paid-up Capital	26	5,000,000	5,000,000
Reserves	27	2,381,258	1,979,450
Retained earnings	27	12,711,865	14,466,648
		<b>20,093,123</b>	<b>21,446,098</b>
Minority interest		19	19
<b>Total owners' equity</b>		<b>20,093,142</b>	<b>21,446,117</b>
<b>Total liabilities and owners' equity</b>		<b>135,099,583</b>	<b>126,897,949</b>

Approved for issue and signed on behalf of the Board of directors on 29 July 2025.

  
**Ravinayanan Iyer**  
Chief Financial Officer

  
**Jean-Pierre Trinelle**  
Managing Director

- The accompanying notes from note 1 to 34 are an integral part of these condensed financial statements.  
- Limited Review report attached.

### **Condensed Consolidated Interim Income Statement for The Period Ended 30 June 2025**

(All amounts are in thousand Egyptian pounds)

	Notes	From 1/1/2025 To 30/6/2025	From 1/1/2024 To 30/6/2024	From 1/4/2025 To 30/6/2025	From 1/4/2024 To 30/6/2024
Interest on loans and similar income	4	9,543,085	8,465,773	4,614,151	4,350,729
Interest expenses and similar charges	4	(4,092,773)	(3,072,305)	(1,973,494)	(1,644,667)
<b>Net interest income</b>		<b>5,450,312</b>	<b>5,393,468</b>	<b>2,640,657</b>	<b>2,706,062</b>
Fees and commission income	5	1,299,287	1,060,718	648,935	558,300
Fees and commission expense	5	(498,104)	(370,765)	(254,794)	(189,066)
<b>Net fee and commission income</b>		<b>801,183</b>	<b>689,953</b>	<b>394,141</b>	<b>369,234</b>
Dividend income	6	8,195	5,617	341	5,617
Net trading income	7	307,037	674,961	173,767	233,768
Gains from financial investments	8	55,124	62,486	524	12,171
Impairment (charge) for credit losses	9	(198,994)	(267,229)	(89,943)	(405,544)
Administrative expenses	10	(1,730,088)	(1,287,015)	(878,788)	(643,438)
Other net operating expense / (income)	11	(22,920)	347,318	(1,390)	314,082
<b>Profit before income tax</b>		<b>4,669,849</b>	<b>5,619,559</b>	<b>2,239,309</b>	<b>2,591,952</b>
Income tax expense	12	(1,115,457)	(1,406,867)	(553,251)	(668,321)
<b>Profit for the period</b>		<b>3,554,392</b>	<b>4,212,692</b>	<b>1,686,058</b>	<b>1,923,631</b>
Parent company share		3,554,392	4,212,691	1,686,058	1,923,630
Minority share		-	1	-	1
		<b>3,554,392</b>	<b>4,212,692</b>	<b>1,686,058</b>	<b>1,923,631</b>

- The accompanying notes from note 1 to 34 are an integral part of these condensed financial statements.



**Condensed Consolidated Interim Statement of Comprehensive Income for The Period Ended 30 June 2025**

(All amounts are in thousand Egyptian pounds)

	From 1/1/2025 To 30/6/2025	From 1/1/2024 To 30/6/2024	From 1/4/2025 To 30/6/2025	From 1/4/2024 To 30/6/2024
<b>Net profit for the period</b>	<b>3,554,392</b>	<b>4,212,692</b>	<b>1,686,058</b>	<b>1,923,631</b>
<b>Items that will not be reclassified to the Profit or Loss:</b>				
Net change in fair value of investments in equity instruments measured at fair value through other comprehensive income	-	25,258	-	-
Tax impact related to other comprehensive income that will not be reclassified to the profit or loss		(13,096)		(13,096)
<b>Items that is or may be reclassified to the profit or loss:</b>				
Net change in fair value of investment measured at fair value through other comprehensive income	(11,900)	434,654	(77,246)	(63,332)
Expected credit loss for fair value of debt instruments measured at fair value through other comprehensive income	(2,117)	(18,870)	222	356
Tax impact related to other comprehensive income that will be reclassified to the profit or Loss	(14,273)	11,041	4,021	11,041
<b>Total other comprehensive income items for the period</b>	<b>(28,290)</b>	<b>438,987</b>	<b>(73,003)</b>	<b>(65,031)</b>
<b>Total other comprehensive income for the Period</b>	<b>3,526,102</b>	<b>4,651,679</b>	<b>1,613,055</b>	<b>1,858,600</b>

•The accompanying notes from note 1 to 34 are an integral part of these condensed financial statements

**Condensed Consolidated Interim Statement of changes in Owners' Equity for The Period Ended 30 June 2025**

(All amounts are in thousand Egyptian pounds)

**30 June 2024**

**Balance at 1 January 2024**

Dividends relating to 2023

Transfer to Capital reserve

Transfer to Legal reserve

Transfer to Banking general risks reserve

Transfer to Banking Sector Support & Development Fund

**Balances after profit distribution**

Net change in other comprehensive income

Net profit for the period

**Balance as at 30 June 2024**

	Paid up capital	Reserves	Retained earnings	Parent company share	Minority Interest	Total
<b>Balance at 1 January 2024</b>	<b>5,000,000</b>	826,305	<b>8,678,444</b>	<b>14,504,749</b>	17	<b>14,504,766</b>
Dividends relating to 2023	-	-	(1,946,396)	(1,946,396)	-	<b>(1,946,396)</b>
Transfer to Capital reserve	-	8,958	(8,958)	-	-	-
Transfer to Legal reserve	-	257,226	(257,226)	-	-	-
Transfer to Banking general risks reserve	-	5,067	(5,067)	-	-	-
Transfer to Banking Sector Support & Development Fund	-	-	(51,284)	(51,284)	-	<b>(51,284)</b>
<b>Balances after profit distribution</b>	<b>5,000,000</b>	<b>1,097,556</b>	<b>6,409,513</b>	<b>12,507,069</b>	17	<b>12,507,086</b>
Net change in other comprehensive income	-	438,987	-	438,987	-	<b>438,987</b>
Net profit for the period	-	-	4,212,692	4,212,691	1	<b>4,212,692</b>
<b>Balance as at 30 June 2024</b>	<b>5,000,000</b>	<b>1,536,543</b>	<b>10,622,205</b>	<b>17,158,747</b>	18	<b>17,158,765</b>

**30 June 2025**

**Balance at 1 January 2025**

Dividends relating to 2024

Transfer to Capital reserve

Transfer to Legal reserve

Transfer to Banking general risks reserve

Transfer to Banking Sector Support & Development Fund

**Balances after profit distribution**

Net change in other comprehensive income

Net profit for the period

**Balance as at 30 June 2025**

	Paid up capital	Reserves	Retained earnings	Parent company share	Minority Interest	Total
<b>Balance at 1 January 2025</b>	<b>5,000,000</b>	<b>1,979,450</b>	<b>14,466,648</b>	<b>21,446,098</b>	19	<b>21,446,117</b>
Dividends relating to 2024	-	-	(4,799,392)	(4,799,392)	-	<b>(4,799,392)</b>
Transfer to Capital reserve	-	27,601	(27,601)	-	-	-
Transfer to Legal reserve	-	397,637	(397,637)	-	-	-
Transfer to Banking general risks reserve	-	4,860	(4,860)	-	-	-
Transfer to Banking Sector Support & Development Fund	-	-	(79,685)	(79,685)	-	<b>(79,685)</b>
<b>Balances after profit distribution</b>	<b>5,000,000</b>	<b>2,409,548</b>	<b>9,157,473</b>	<b>16,567,021</b>	19	<b>16,567,040</b>
Net change in other comprehensive income	-	(28,290)	-	(28,290)	-	<b>(28,290)</b>
Net profit for the period	-	-	3,554,392	3,554,392	-	<b>3,554,392</b>
<b>Balance as at 30 June 2025</b>	<b>5,000,000</b>	<b>2,381,258</b>	<b>12,711,865</b>	<b>20,093,123</b>	19	<b>20,093,142</b>

•The accompanying notes from note 1 to 34 are an integral part of these condensed financial statements



**Condensed Consolidated Interim Statement of Cash Flows for The Period Ended 30 June 2025**

(All amounts are in thousand Egyptian pounds)

(All amounts are in thousand Egyptian pounds)		For the period ended	
	Notes	30 June 2025	30 June 2024
<b><u>Cash flows from operating activities</u></b>			
Net profit before income tax		4,669,849	5,619,559
<b>Adjustments to reconcile net profit to cash flow from operating activities:</b>			
Depreciation and amortization		117,898	89,557
Impairment charge for credit losses	9	198,994	267,229
Other provision (release) / charge	25	10,145	(118,542)
Amortization of discount/premium on investments through OCI		(1,347,852)	(899,086)
Foreign currencies revaluation of provisions rather than LLP		(8,875)	252,305
Foreign currencies revaluation of investments rather than through P&L		146,299	(1,966,191)
Revaluation of investments at fair value through profit / Loss		1,028	(5,714)
(Profit) on sale of fixed assets		(5,847)	(4,485)
Foreign currencies revaluation of other loans		(37,251)	514,116
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>3,744,388</b>	<b>3,748,748</b>
<b><u>Net decrease (increase) in assets and liabilities</u></b>			
Due from Central Bank of Egypt		(2,838,685)	(1,028,307)
Due from banks		(2,456,044)	(1,514,063)
Loans and advances		(4,037,825)	(6,183,433)
Derivative financial instruments (net)		36,366	(384,019)
Other assets		(297,760)	(425,729)
Due to banks		308,540	4,796,682
Customers' deposits		8,387,840	37,236
Other liabilities		1,719,522	327,267
Income taxes paid		(1,901,977)	(1,604,142)
<b>Net cash generated (used in) from operating activities</b>		<b>2,664,365</b>	<b>(2,229,760)</b>
<b><u>Cash flows from investing activities</u></b>			
Purchase of assets & branches leasehold improvements		(369,807)	(147,540)
Proceeds from sale of fixed assets & Intangible assets		5,860	4,539
Proceeds from sale redemption of financial investments other than through P&L other investments		73,448,169	28,511,674
Purchases of securities other than through P&L other investments		(74,366,993)	(27,580,745)
<b>Net cash (used in) generated from investing activities</b>		<b>(1,282,771)</b>	<b>787,928</b>

**Cash flows from financing activities**

Other Loans	(60,773)	(30,722)
Dividends paid	(4,799,392)	(1,946,396)
<b>Net cash (used in) financing activities</b>	<b>(4,860,165)</b>	<b>(1,977,118)</b>

<b>Net change in cash and cash equivalents during the period</b>	<b>(3,478,571)</b>	<b>(3,418,950)</b>
Cash and cash equivalents at beginning of the Period	41,017,046	40,427,932
<b>Cash and cash equivalents at the end of the period</b>	<b>37,538,475</b>	<b>37,008,982</b>

**Cash and cash equivalents are represented in:**

Cash and due from Central Bank of Egypt	13	7,915,740	7,116,317
Due from banks	14	41,165,569	36,659,907
Treasury bills	17	13,952,094	12,375,822
Balances with Central Bank of Egypt (Reserve ratio)		(5,017,546)	(4,001,830)
Deposits with banks (Maturity more than three months)		(6,547,505)	(3,925,084)
Treasury bills (Maturity more than three months)		(13,929,877)	(11,216,150)
<b>Cash and cash equivalents at the end of the period</b>	<b>29</b>	<b>37,538,475</b>	<b>37,008,982</b>

•The accompanying notes from note 1 to 34 are an integral part of these condensed financial statements

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**Notes to the condensed consolidated financial statements for the period ended 30 June 2025****1. General Information**

Credit Agricole - Egypt Bank (S.A.E.) provides corporate banking, retail, and investment banking services inside and outside the Arab Republic of Egypt and foreign countries through its head office at 5<sup>th</sup> Settlement and 86 branches that employs over 2549 people at the balance sheet date.

The bank is an Egyptian Joint Stock Company incorporated in accordance with law 159 of 1981 in the Arab Republic of Egypt. The head office of the bank is at the Touristic Area, land piece (9/10/11/12/13) A- 5th Settlement, Cairo Governance, Egypt. The bank is listed in Egyptian Stock Exchanges.

The Egyptian Housing Finance Company (EHFC) is an Egyptian Joint Stock Company established pursuant to the provisions of the law No. 159 of 1981 and its executive regulations as amended by law No 3 of 1998, taking into consideration the provisions of law No. 95 of 1992 and its executive regulations and the Real Estate Finance Law No. 148 of 2001 and its executive regulations and the company specializes in real estate financing activity.

The bank owns a number of 17,498,250 share in which the bank share is 99.99% from the company's capital, the consolidated financial statements is comprised of the bank's financial statement and its subsidiary (both grouped and called consolidated).

This financial statement has been approved for issuance by the board of directors on 29 July 2025.

**2. Basis of preparation**

The condensed consolidated financial statements have been prepared in accordance with the Central Bank of Egypt instructions, approved by the Board of Directors on December 16, 2008, Also according to the instructions for applying IFRS 9 issued by the Central Bank of Egypt on February 2019. The bank issued condensed financial statements based on the Central Bank of Egypt instructions on May 3, 2020, which allows banks to issue condensed Interim financial statements.

References is made to what not mentioned in the instructions of Central Bank of Egypt to the Egyptian accounting standards.

These condensed consolidated interim financial statements do not include all the information and disclosures required for the full annual separate financial statements prepared in accordance with the CBE rules as mentioned above and should be read in conjunction with the bank's financial statements and for the year ended 31 December 2024.

In preparing these condensed consolidated interim financial statements, significant judgments made by the management in applying the bank's accounting policies and key sources of estimation were the same as those were applied to the Consolidated financial statements and for the year ended 31 December 2024.

These interim condensed Consolidated financial statements are not indicative of the financial results of the bank for the full financial year ended 31 December 2025.

**A. Credit risk exposure before guarantees**

(All amounts are in thousand Egyptian pounds)

	<b><u>30 June</u></b> <b><u>2025</u></b>	<b><u>31 December</u></b> <b><u>2024</u></b>
<b>Credit risk exposures relating to on-balance sheet items:</b>		
Cash and balances with central bank of Egypt	5,017,546	2,178,861
Due from Banks	41,165,569	40,619,392
Loans to banks	85,920	56,952
<u>Loans to customers</u>		
Loans to Individuals:		
- Overdrafts	60,888	63,814
- Credit cards	1,747,363	1,652,710
- Personal Loans	12,836,568	10,989,965
- mortgage Loans	2,534,830	2,370,218
Loans To corporate entities:		
- Overdrafts	11,784,860	10,954,659
- Direct Loans	27,428,849	26,424,615
- Syndicated loans	2,874,333	2,910,399
- Other Loans	91,547	66,786
Derivative financial instruments	232,477	341,320
<u>Investment securities</u>		
- Fair value through other comprehensive income	20,513,786	21,847,060
- Amortized cost	2,010,541	-
- Fair value through profit or loss	253,738	100,139
Other Assets	2,200,093	1,635,432
<b>Total</b>	<b><u>130,838,908</u></b>	<b><u>122,212,322</u></b>
	<b><u>30 June</u></b> <b><u>2025</u></b>	<b><u>31 December</u></b> <b><u>2024</u></b>
<b>Credit risk exposures relating to off-balance sheet items:</b>		
Customer Liabilities Under Acceptances	1,813,763	2,697,961
Commitments (Loans and liabilities – irrevocable)	4,324,631	4,142,983
Letter of credit	6,145,443	3,567,950
Letters of guarantee	23,558,443	21,705,143
<b>Total</b>	<b><u>35,842,280</u></b>	<b><u>32,114,037</u></b>

The above table represents a Maximum limit of exposure to the bank at 30 June 2025 and 31 December 2024, without taking into account of any collateral held or other credit enhancements attached. For on-balance-sheet assets, the exposures set out above are based on gross carrying amounts before deducting their excepted credit losses

The following table provides information on the quality of financial assets during the period:  
Due from banks

30 June 2025	Stage 1	Stage 2	Stage 3	Total
Credit rating	Months-12	Life time	Life time	
Good debts	31,252,317	4,428,327	-	35,680,644
Normal watch-list	5,484,925	-	-	5,484,925
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	(172)	(11,100)	-	(11,272)
<b>Net</b>	<b>36,737,070</b>	<b>4,417,227</b>	<b>-</b>	<b>41,154,297</b>

31 December 2024	Stage 1	Stage 2	Stage 3	Total
Credit rating	Months-12	Life time	Life time	
Good debts	31,380,971	4,090,693	-	35,471,664
Normal watch-list	5,147,728	-	-	5,147,728
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	(110)	(10,227)	-	(10,337)
<b>Net</b>	<b>36,528,589</b>	<b>4,080,466</b>	<b>-</b>	<b>40,609,055</b>

#### Retail loans

30 June 2025	Stage 1	Stage 2	Stage 3	Total
Credit rating	Months-12	Life time	Life time	
Good debts	60,385	-	-	60,385
Normal watch-list	15,942,204	309,427	-	16,251,631
Special watch-list	-	591,844	-	591,844
Non-performing loan	-	-	275,789	275,789
Allowance for impairment losses	(149,187)	(119,383)	(202,005)	(470,575)
<b>Net</b>	<b>15,853,402</b>	<b>781,888</b>	<b>73,784</b>	<b>16,709,074</b>

31 December 2024	Stage 1	Stage 2	Stage 3	Total
Credit rating	Months-12	Life time	Life time	
Good debts	63,449	-	-	63,449
Normal watch-list	14,172,098	303,871	-	14,475,969
Special watch-list	-	353,076	-	353,076
Non-performing loan	-	-	184,213	184,213
Allowance for impairment losses	(132,358)	(76,428)	(123,994)	(332,780)
<b>Net</b>	<b>14,103,189</b>	<b>580,519</b>	<b>60,219</b>	<b>14,743,927</b>

**Corporate loans**

<b>30 June 2025</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	
<b>Credit rating</b>	<b>Months-12</b>	<b>Life time</b>	<b>Life time</b>	<b>Total</b>
Good debts	33,418,878	209,873	-	33,628,751
Normal watch-list	4,758,632	2,776,534	-	7,535,166
Special watch-list	-	15,697	-	15,697
Non-performing loan	-	-	999,976	999,976
Allowance for impairment losses	(677,484)	(264,569)	(914,179)	(1,856,232)
<b>Net</b>	<b>37,500,026</b>	<b>2,737,535</b>	<b>85,797</b>	<b>40,323,358</b>

<b>31 December 2024</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	
<b>Credit rating</b>	<b>Months-12</b>	<b>Life time</b>	<b>Life time</b>	<b>Total</b>
Good debts	30,853,478	200,575	-	31,054,053
Normal watch-list	5,204,331	3,151,655	-	8,355,986
Special watch-list	-	7,837	-	7,837
Non-performing loan	-	-	938,583	938,583
Allowance for impairment losses	(675,562)	(300,592)	(898,083)	(1,874,237)
<b>Net</b>	<b>35,382,247</b>	<b>3,059,475</b>	<b>40,500</b>	<b>38,482,222</b>

**Debt instruments at fair value through other comprehensive income**

<b>30 June 2025</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	
<b>Credit rating</b>	<b>Months-12</b>	<b>Life time</b>	<b>Life time</b>	<b>Total</b>
Good debts	-	-	-	-
Normal watch-list	14,801,871	5,711,915	-	20,513,786
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	-	(80,462)	-	(80,462)
<b>Total - fair value</b>	<b>14,801,871</b>	<b>5,631,453</b>	<b>-</b>	<b>20,433,324</b>

<b>31 December 2024</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	
<b>Credit rating</b>	<b>Months-12</b>	<b>Life time</b>	<b>Life time</b>	<b>Total</b>
Good debts	-	-	-	-
Normal watch-list	15,788,524	6,058,536	-	21,847,060
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	-	(84,610)	-	(84,610)
<b>Total - fair value</b>	<b>15,788,524</b>	<b>5,973,926</b>	<b>-</b>	<b>21,762,450</b>

The following table shows changes in impairment credit losses between the beginning and ending of the period as a result of these factors:

#### Due from banks

30 June 2025	Stage 1	Stage 2	Stage 3	Total
	Months 12	Life time	Life time	
Balance at the beginning of the period	110	10,227	-	10,337
New financial assets purchased or issued	172	11,378	-	11,550
Financial assets have been matured or derecognised	(110)	(10,227)	-	(10,337)
Foreign exchange translation differences	-	(278)	-	(278)
Balance at the period end	172	11,100	-	11,272

31 December 2024	Stage 1	Stage 2	Stage 3	Total
	Months 12	Life time	Life time	
Balance at the beginning of the year	33	12,882	-	12,915
New financial assets purchased or issued	241	9,820	-	10,061
Financial assets have been matured or derecognised	(164)	(22,864)	-	(23,028)
Foreign exchange translation differences	-	10,389	-	10,389
Balance at the year end	110	10,227	-	10,337

#### Retail loans

30 June 2025	Stage 1	Stage 2	Stage 3	Total
	Months 12	Life time	Life time	
Balance at the beginning of the year	132,358	76,428	123,994	332,780
Transfer to Stage 1	23,135	(23,125)	(10)	-
Transfer to Stage 2	(20,515)	22,667	(2,152)	-
Transfer to Stage 3	(511)	(48,894)	49,405	-
Changes	(11,525)	94,502	131,271	214,248
New financial assets purchased or issued	31,324	-	-	31,324
Financial assets have been matured or derecognized	(5,079)	(2,195)	(6,153)	(13,427)
Collections of loans previously written-off	-	-	29,915	29,915
Loans written-off during the year	-	-	(124,265)	(124,265)
Balance at the year end	149,187	119,383	202,005	470,575



<b>31 December 2024</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
	<b>Months 12</b>	<b>Life time</b>	<b>Life time</b>	
<b>Balance at the beginning of the year</b>	84,456	41,876	119,843	<b>246,175</b>
Transfer to Stage 1	33,233	(33,211)	(22)	-
Transfer to Stage 2	(22,570)	27,735	(5,165)	-
Transfer to Stage 3	(1,009)	(36,693)	37,702	-
Changes in PDs/LGDs/EADs	4,342	79,990	54,013	<b>138,345</b>
New financial assets purchased or issued	41,450	-	-	<b>41,450</b>
Financial assets have been matured or derecognized	(7,544)	(3,269)	(12,218)	<b>(23,031)</b>
Collections of loans previously written-off	-	-	81,429	<b>81,429</b>
Loans written-off during the year	-	-	(151,588)	<b>(151,588)</b>
<b>Balance at the year end</b>	<b>132,358</b>	<b>76,428</b>	<b>123,994</b>	<b>332,780</b>

### Corporate loans

<b>30 June 2025</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
	<b>Months 12</b>	<b>Life time</b>	<b>Life time</b>	
<b>Balance at the beginning of the year</b>	675,562	300,592	898,083	<b>1,874,237</b>
Transfer to Stage 1	64,781	(64,781)	-	-
Transfer to Stage 2	(64,015)	64,015	-	-
Transfer to Stage 3	-	(11,827)	11,827	-
Changes in PDs/LGDs/EADs	(351,945)	(294,316)	(11,330)	<b>(657,591)</b>
New financial assets purchased or issued	361,780	270,849	-	<b>632,629</b>
Financial assets have been matured or derecognized	(5,843)	(3)	(1,437)	<b>(7,283)</b>
Collections of loans previously written-off	-	-	17,827	<b>17,827</b>
Loans written-off during the year	-	-	(2)	<b>(2)</b>
Foreign exchange translation differences	(2,836)	40	(789)	<b>(3,585)</b>
<b>Balance at the year end</b>	<b>677,484</b>	<b>264,569</b>	<b>914,179</b>	<b>1,856,232</b>

<b>31 December 2024</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
	<b>Months 12</b>	<b>Life time</b>	<b>Life time</b>	
<b>Balance at the beginning of the year</b>	<b>500,305</b>	<b>283,404</b>	<b>685,743</b>	<b>1,469,452</b>
Transfer to Stage 1	9,934	(9,934)	-	-
Transfer to Stage 2	(20,722)	20,722	-	-
Transfer to Stage 3	-	(423,372)	423,372	-
Changes in PDs/LGDs/EADs	(849,112)	(791,943)	(194,958)	<b>(1,836,013)</b>
New financial assets purchased or issued	968,026	1,175,862	-	<b>2,143,888</b>
Financial assets have been matured or derecognized	(35,219)	(1,931)	3,716	<b>(33,434)</b>
Collections of loans previously written-off	-	-	29,134	<b>29,134</b>
Loans written-off during the year	-	-	(84,183)	<b>(84,183)</b>
Foreign exchange translation differences	102,350	47,784	35,259	<b>185,393</b>
<b>Balance at the year end</b>	<b>675,562</b>	<b>300,592</b>	<b>898,083</b>	<b>1,874,237</b>

**Debt instruments at fair value through other comprehensive income**

<b>30 June 2025</b>	<b>Stage 1 Months 12</b>	<b>Stage 2 Life time</b>	<b>Stage 3 Life time</b>	<b>Total</b>
<b>Balance at the beginning of the year</b>	-	84,610	-	84,610
Net change in PD	-	20,508	-	20,508
New financial assets purchased or issued	-	82,116	-	82,116
Financial assets have been matured or derecognized	-	(104,741)	-	(104,741)
Foreign exchange translation differences	-	(2,031)	-	(2,031)
<b>Balance at the year end</b>	-	<b>80,462</b>	-	<b>80,462</b>

<b>31 December 2024</b>	<b>Stage 1 Months 12</b>	<b>Stage 2 Life time</b>	<b>Stage 3 Life time</b>	<b>Total</b>
<b>Balance at the beginning of the year</b>	-	<b>108,690</b>	-	<b>108,690</b>
Net change in PD	-	(71,796)	-	(71,796)
New financial assets purchased or issued	-	104,741	-	<b>104,741</b>
Financial assets have been matured or derecognized	-	(123,989)	-	<b>(123,989)</b>
Foreign exchange translation differences	-	66,964	-	<b>66,964</b>
<b>Balance at the year end</b>	-	<b>84,610</b>	-	<b>84,610</b>

**B. Market risk**

The bank takes on exposure to market risks, which is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risks arise from open positions in interest rate, currency and equity products all of which to expect are exposed to general and specific market movements and changes in the level of volatility of market rates or prices such as interest rates, credit spreads foreign exchange rates and equity prices. The bank separates exposures to market risk into either trading or non-trading portfolios.

The market risks arising from trading and non-trading activities are concentrated in bank treasury and monitored by two teams separately. Regular reports are submitted to the Board of Directors and heads of each business unit regularly.

Trading portfolios include those positions arising from market-making transactions where the bank acts as principal with clients or with the market.

Non-trading portfolios primarily arise from the interest rate management of the entity's retail and commercial banking assets and liabilities. Non-trading portfolios also consist of foreign exchange, equity risks and Debt instruments arising from the bank's held-to-maturity and available-for-sale investments.

### B.1 Foreign exchange risk

The bank takes on exposure to the effects of fluctuations in the prevailing foreign currency exchange rates on its financial position and cash flows. The Board sets limits on the level of exposure by level of currency and in aggregate for both overnight and intra-day positions which are monitored daily. The table below summarises the bank's exposure to foreign currency exchange rate risk at.

Included in the table are the bank's financial instruments at carrying amounts, categorised by currency:

#### Foreign currency risk concentration on financial instruments

(All amounts are in thousand Egyptian pounds)

30 June 2025	EGP	USD	EUR	GBP	CHF	Other	Total in EGP
<b>Assets</b>							
Cash and balances with central banks	6,585,952	914,764	322,391	35,480	9,921	47,232	7,915,740
Due from banks	4,221,716	22,987,102	12,304,660	1,351,408	75,626	213,785	41,154,297
Loans to Banks	-	85,920	-	-	-	-	85,920
Loans to customers	47,672,736	8,612,938	743,186	150	1,426	10	57,030,446
Financial derivatives	38,631	193,846	-	-	-	-	232,477
Investments Fair value through other comprehensive income	15,944,116	5,711,915	1,354	-	-	-	21,657,385
Investments Amortized cost	2,010,541	-	-	-	-	-	2,010,541
Investments Fair value through profit or loss	253,738	-	-	-	-	-	253,738
Other financial assets	1,942,454	246,891	10,053	693	2	-	2,200,093
<b>Total financial assets</b>	<b>78,669,884</b>	<b>38,753,376</b>	<b>13,381,644</b>	<b>1,387,731</b>	<b>86,975</b>	<b>261,027</b>	<b>132,540,637</b>
<b>Financial liabilities</b>							
due to banks	166,578	624,501	32	-	-	-	791,111
Treasury bills Sold with repurchase agreements	3,675	-	-	-	-	-	3,675
Customers' deposits	53,120,243	36,023,032	13,023,239	1,382,111	89,338	234,045	103,872,008
Derivative financial instruments	67,873	192,016	-	-	-	-	259,889
Other Loans	183,216	1,487,913	-	-	-	-	1,671,129
Other financial liabilities	1,278,738	227,658	190,950	3,543	-	1	1,700,890
<b>Total financial liabilities</b>	<b>54,820,323</b>	<b>38,555,120</b>	<b>13,214,221</b>	<b>1,385,654</b>	<b>89,338</b>	<b>234,046</b>	<b>108,298,702</b>
<b>Net on balance sheet financial position</b>	<b>23,849,561</b>	<b>198,256</b>	<b>167,423</b>	<b>2,077</b>	<b>(2,363)</b>	<b>26,981</b>	<b>24,241,935</b>
<b>Credit commitments</b>	<b>10,376,630</b>	<b>10,423,392</b>	<b>12,419,454</b>	<b>940</b>	<b>-</b>	<b>2,621,864</b>	<b>35,842,280</b>
<b>Net on balance sheet financial position 31 December 2024</b>	<b>23,508,117</b>	<b>1,002,883</b>	<b>259,343</b>	<b>42,638</b>	<b>1,715</b>	<b>9,779</b>	<b>24,824,475</b>

**Capital Adequacy Ratio:**

Capital adequacy and the use of regulatory capital are monitored daily by the bank's management, employing techniques based on the guidelines developed by the Basel Committee and the European Community Directives, as implemented by the Central Bank of Egypt (CBE) or supervisory purposes, the required information is filed with the Authority on a quarterly basis.

The CBE requires the bank to:

- The bank maintains a ratio of 10% or more of total regulatory capital to its risk-weighted assets and liabilities, Minimum level of capital adequacy ratio reached 12.5%.

**The capital adequacy ratio numerator comprises two tiers:****Tier 1 capital:**

Consists of two parts, going concern capital and additional going concern.

**Tier 2 capital:**

Gone concern capital, qualifying subordinated loan capital, consists of:

- 45% of the value of the special reserve.
- 45% of the increase in the fair value of the book value of financial investments in subsidiaries and affiliates.
- Other financial convoluted instruments.
- Subordinated loans with amortization of 20% per year in the last 5 years of maturity.
- Loan loss provision "General" by not more than 1.25% of total assets and contingent liabilities weighted risk weights.

**Type of Risk:**

- Credit Risk.
- Market Risk.
- Operations Risk.

Operational risk has been measured based on the "Standardized Approach" to replace the "Basic Indicator Approach" in accordance with the circular dated on 4 January 2021, regarding the "**regulatory instructions for operational risk management**". Which stated that banks should comply with the implementation of the operational risk model using the "Standardized Approach" to replace the "Basic Indicator Approach" within the application of the final steps for implementing Basel III regulations.

The risk weighted assets are between zero and 200% classified according to the nature of the debit party for each asset which reflect the assets related credit risk taking into consideration the cash guarantees. The same treatment is used for the off-balance sheet amounts after performing the adjustments to reflect the contingent nature and the expected losses for these amounts.

The bank complied with local capital requirements and with the countries requirements where outside branches (based on Basel II) were operating in the last two years.

	<b>30 June 2025</b>	<b>31 December 2024</b>
	<b><u>LE,000</u></b>	<b><u>LE,000</u></b>
<b>Tier I</b> Going Concern Capital	15,504,276	13,870,585
<b>Tier II</b> Gone Concern Capital	1,511,587	1,793,544
<b>Total Capital</b>	<b>17,015,863</b>	<b>15,664,129</b>
Credit Risk	73,554,680	70,672,039
Market Risk	10,505	3,024
Operation Risk	8,188,926	6,148,401
Top 50 Effect	1,555,546	1,314,506
<b>Total Risks</b>	<b>83,309,657</b>	<b>78,137,970</b>
<b>Capital Adequacy Ratio %</b>	<b>20.42%</b>	<b>20.05%</b>

#### **Leverage Ratio:**

	<b>30 June 2025</b>	<b>31 December 2024</b>
	<b><u>LE,000</u></b>	<b><u>LE,000</u></b>
<b>Tier I</b> Going Concern Capital	<b>15,504,276</b>	<b>13,870,585</b>
On Balance Sheet Risk	134,805,613	126,579,401
Derivatives Risk	255,376	408,867
Off Balance Sheet Risk	17,616,710	16,602,504
<b>Total Risks</b>	<b>152,677,699</b>	<b>143,590,772</b>
<b>Leverage Ratio %</b>	<b>10.15%</b>	<b>9.66%</b>

### 3. Segment analysis

Segment activity involves operating activities, assets used in providing banking services, and risk and return management associated with this activity, which might differ from other activities. Segment analysis for the banking operations involves the following:

**Large, medium, and small enterprises:**

Including current account, deposit, overdraft account, loan, credit facilities, and financial derivative activities.

**Investment:**

Encompasses money management activities.

**Retail:**

Encompasses current account, saving account, deposit, credit card, personal loans, and real estate loans activities,

**Asset and liability management:**

Encompasses other banking operations, such as asset and liability management. It also encompasses administrative expenses that can hardly be classified with other sectors.

Transactions among segments are performed according to the bank's operating cycle, and include operating assets and liabilities as presented in the bank's statement of financial position.

#### a. Segment reporting analysis

(All amounts are in thousand Egyptian pounds)

<u>30 June 2025</u>	Corporate banking	SMEs	Investment banking	Retail	Treasury and Assets and liabilities management	Total
<b>Revenues and expenses according to the sector activity</b>						
Revenues of the sector activity	2,065,316	685,701	179,649	1,809,981	1,881,204	<b>6,621,851</b>
Expenses of the sector	(584,929)	(218,757)	(40,701)	(1,062,779)	(44,836)	<b>(1,952,002)</b>
Result of the sector operations	<b>1,480,387</b>	<b>466,944</b>	<b>138,948</b>	<b>747,202</b>	<b>1,836,368</b>	<b>4,669,849</b>
Profit before tax	1,480,387	466,944	138,948	747,202	1,836,368	<b>4,669,849</b>
Taxes	(357,455)	(111,870)	(28,819)	(175,842)	(441,471)	<b>(1,115,457)</b>
Net profit	<b>1,122,932</b>	<b>355,074</b>	<b>110,129</b>	<b>571,360</b>	<b>1,394,897</b>	<b>3,554,392</b>
<b>Assets and Liabilities according to the sector activity</b>						
Assets of the sector activity	38,630,364	2,399,541	509,576	16,707,089	76,853,013	<b>135,099,583</b>
Total assets	<b>38,630,364</b>	<b>2,399,541</b>	<b>509,576</b>	<b>16,707,089</b>	<b>76,853,013</b>	<b>135,099,583</b>
Liabilities of the sector activity	55,225,235	12,622,499	259,889	36,488,325	10,410,493	<b>115,006,441</b>
Total Liabilities	<b>55,225,235</b>	<b>12,622,499</b>	<b>259,889</b>	<b>36,488,325</b>	<b>10,410,493</b>	<b>115,006,441</b>

<u>30 June 2024</u>	Corporate banking	SMEs	Investment banking	Retail	Treasury and Assets and liabilities management	Total
<b>Revenues and expenses according to the sector activity</b>						
Revenues of the sector activity	2,743,336	732,564	612,445	1,586,897	1,151,243	6,826,485
Expenses of the sector	(469,271)	(153,973)	(29,021)	(780,793)	226,132	(1,206,926)
Result of the sector operations	<b>2,274,065</b>	<b>578,591</b>	<b>583,424</b>	<b>806,104</b>	<b>1,377,375</b>	<b>5,619,559</b>
Profit before tax	2,274,065	578,591	583,424	806,104	1,377,375	5,619,559
Taxes	(567,043)	(146,938)	(135,967)	(199,430)	(357,489)	(1,406,867)
<b>Net profit</b>	<b>1,707,022</b>	<b>431,653</b>	<b>447,457</b>	<b>606,674</b>	<b>1,019,886</b>	<b>4,212,692</b>
<b>Assets and Liabilities according to the sector activity</b>						
Assets of the sector activity	32,997,305	2,105,350	1,199,711	12,586,228	65,472,852	114,361,446
<b>Total assets</b>	<b>32,997,305</b>	<b>2,105,350</b>	<b>1,199,711</b>	<b>12,586,228</b>	<b>65,472,852</b>	<b>114,361,446</b>
Liabilities of the sector activity	42,104,744	11,305,270	6,241	31,279,537	12,506,889	97,202,681
<b>Total Liabilities</b>	<b>42,104,744</b>	<b>11,305,270</b>	<b>6,241</b>	<b>31,279,537</b>	<b>12,506,889</b>	<b>97,202,681</b>

\* Revenues of the sector activity includes Net interest income, Net fee and commission income, Dividend income, Net trading income and Gains from financial investments

## b. Geographical sector analysis

(All amounts are in thousand Egyptian pounds)

<u>30 June 2025</u>	Cairo	Alex, Delta & Sinai	Upper Egypt	Total
<b>Revenues &amp; Expenses according to the geographical sectors</b>				
Revenues of the Geographical sectors	10,182,763	801,576	228,389	<b>11,212,728</b>
Expenses of the Geographical sectors	(5,780,827)	(630,740)	(131,312)	<b>(6,542,879)</b>
Result of sector operations	<b>4,401,936</b>	<b>170,836</b>	<b>97,077</b>	<b>4,669,849</b>
Profit before tax	4,401,936	170,836	97,077	<b>4,669,849</b>
Tax	(1,055,299)	(38,316)	(21,842)	<b>(1,115,457)</b>
<b>Profit of the Period</b>	<b>3,346,637</b>	<b>132,520</b>	<b>75,235</b>	<b>3,554,392</b>

<u>30 June 2024</u>	Cairo	Alex, Delta & Sinai	Upper Egypt	Total
<b>Revenues &amp; Expenses according to the geographical sectors</b>				
Revenues of the Geographical sectors	9,524,808	598,241	146,506	10,269,555
Expenses of the Geographical sectors	(4,213,522)	(356,339)	(80,135)	(4,649,996)
Result of sector operations	<b>5,311,286</b>	<b>241,902</b>	<b>66,371</b>	<b>5,619,559</b>
Profit before tax	5,311,286	241,902	66,371	5,619,559
Tax	(1,337,569)	(54,365)	(14,933)	(1,406,867)
<b>Profit of the Period</b>	<b>3,973,717</b>	<b>187,537</b>	<b>51,438</b>	<b>4,212,692</b>



	<b>30 June 2025 LE,000</b>	<b>30 June 2024 LE,000</b>
<b>4. <u>Net interest income</u></b>		
<b>Interest on loans and similar income</b>		
<b>Loans and advances:</b>		
To customers	6,194,395	4,591,074
	<b>6,194,395</b>	<b>4,591,074</b>
<b>Similar income:</b>		
Treasury bills	1,391,369	1,143,643
Balances with banks	1,081,949	2,074,630
Investments in debt instruments at fair value through OCI	875,372	656,426
	<b>3,348,690</b>	<b>3,874,699</b>
	<b>9,543,085</b>	<b>8,465,773</b>
<b>Interest on deposits and similar expenses</b>		
Deposits and current accounts:		
- To banks	(216,301)	(300,652)
- To customers	(3,797,895)	(2,714,463)
- Other Loans	(78,496)	(57,103)
- Others	(81)	(87)
	<b>(4,092,773)</b>	<b>(3,072,305)</b>
<b>Net interest income</b>	<b>5,450,312</b>	<b>5,393,468</b>
<b>5. <u>Net fee and commission income</u></b>		
<b>Fee and Commission income :</b>		
Credit related fees and commissions	962,122	820,908
Trust and other custody fees	26,243	14,966
Other fees	310,922	224,844
<b>Total</b>	<b>1,299,287</b>	<b>1,060,718</b>
<b>Fee and Commission expense:</b>		
Other fees and commissions paid	(498,104)	(370,765)
	<b>(498,104)</b>	<b>(370,765)</b>
<b>Net fee and Commission</b>	<b>801,183</b>	<b>689,953</b>
<b>6. <u>Dividend Income</u></b>		
Investment at Fair value through OCI	7,854	5,357
Other	341	260
<b>Total</b>	<b>8,195</b>	<b>5,617</b>

	<b>30 June 2025 LE,000</b>	<b>30 June 2024 LE,000</b>
<b>7. <u>Net trading income</u></b>		
<b>Foreign exchange:</b>		
Gains from foreign currencies transactions	262,115	611,764
Gain on revaluation of currency forward contracts	324	644
Gain on revaluation of currency swap contracts	1,009	53,895
Gain on revaluation of option deals	2,597	-
Net changes in fair value through profit / Loss	(1,027)	5,714
Interest Income from investment at fair value through profit / Loss	26,414	1,446
Gain on investment at fair value through profit / Loss	15,605	1,498
<b>Total</b>	<b>307,037</b>	<b>674,961</b>
<b>8. <u>Gains from financial investments</u></b>	<b>30 June 2025 LE,000</b>	<b>30 June 2024 LE,000</b>
Gain on sale of financial investments	55,124	62,486
	<b>55,124</b>	<b>62,486</b>
<b>9. <u>Impairment charge for credit losses</u> <u>(Expected credit losses)</u></b>	<b>30 June 2025 LE,000</b>	<b>30 June 2024 LE,000</b>
Loans and advances to customers	(199,898)	(289,745)
Due from banks	(1,213)	3,646
Debt instruments at fair value through other comprehensive income	2,117	18,870
	<b>(198,994)</b>	<b>(267,229)</b>
<b>10. <u>Administrative expenses</u></b>	<b>30 June 2025 LE,000</b>	<b>30 June 2024 LE,000</b>
<b>Staff costs</b>		
Wages and salaries	(629,181)	(492,436)
Social insurance costs	(114,117)	(86,972)
	<b>(743,298)</b>	<b>(579,408)</b>
Other Administrative expenses	<b>(986,790)</b>	<b>(707,607)</b>
	<b>(1,730,088)</b>	<b>(1,287,015)</b>
<b>11. <u>Other net operating expense / (income)</u></b>	<b>30 June 2025 LE,000</b>	<b>30 June 2024 LE,000</b>
Other provisions	(10,145)	118,542
Revaluation on foreign currencies assets & Liabilities rather than those held for trading	(23,417)	219,024
Profit on sale of fixed assets	5,847	4,485
Others	4,795	5,267
	<b>(22,920)</b>	<b>347,318</b>

<b><u>Earnings per share</u></b>	<b>30 June 2025 LE,000</b>	<b>30 June 2024 LE,000</b>
Net profit for the period	3,554,392	4,212,692
Employees share in profit	(354,855)	(420,821)
Banking Sector Support & Development Fund	(35,485)	(42,082)
<b>Profit attributable to shareholders of the bank (1)</b>	<b>3,164,052</b>	<b>3,749,789</b>
Weighted average number of ordinary shares in issue (In thousands) (2)	1,250,000	1,250,000
<b>Basic earnings per share (Egyptian pound) (1:2)</b>	<b>2.53</b>	<b>3.00</b>

## 12. Income tax expense

	<b>30 June 2025 LE,000</b>	<b>30 June 2024 LE,000</b>
Current tax	(1,226,135)	(1,373,367)
Deferred tax	110,678	(33,500)
	<b>(1,115,457)</b>	<b>(1,406,867)</b>
	<b>30 June 2025 LE,000</b>	<b>30 June 2024 LE,000</b>
<b>Profit before tax</b>	<b>4,669,849</b>	<b>5,619,559</b>
Tax calculated at applied tax rate	(1,050,716)	(1,264,401)
Nondeductible expenses including deferred tax	(327,367)	(477,125)
Tax on interest from T-bills and Governmental bonds	(441,927)	(343,622)
Tax exempted income	629,967	655,721
Prior years Adjustment	74,586	22,560
<b>Income tax expense</b>	<b>(1,115,457)</b>	<b>(1,406,867)</b>
Effective tax rate	<b>23.9%</b>	<b>25.0%</b>

**Deferred tax assets and liabilities balances**

	<b><u>Deferred tax assets</u></b>		<b><u>Deferred tax Liability</u></b>	
	30 June 2025 LE,000	31 December 2024 LE,000	30 June 2025 LE,000	31 December 2024 LE,000
Fixed assets (depreciation)	-	-	(78,778)	(67,487)
Other	5,500	-	(144)	(51,445)
Fair value differences	-	-	(213,906)	(199,605)
Other Provisions	248,940	183,774	-	-
<b>Total deferred tax assets (Liabilities)</b>	<b>254,440</b>	<b>183,774</b>	<b>(292,828)</b>	<b>(318,537)</b>
<b>Net deferred tax assets (Liabilities)</b>	<b>(38,388)</b>	<b>(134,763)</b>		

**Deferred tax assets and liabilities Movements**

	<b><u>Deferred tax assets</u></b>		<b><u>Deferred tax Liability</u></b>	
	30 June 2025 LE,000	31 December 2024 LE,000	30 June 2025 LE,000	31 December 2024 LE,000
<b>Balance at the beginning of the period/ year</b>	<b>183,774</b>	<b>117,642</b>	<b>(318,537)</b>	<b>(56,451)</b>
Additions through profit and loss	70 666	66,132	-	(62,481)
Derecognition through profit and loss			40,010	
Derecognition (additions) through Equity	-	-	(14,301)	(199,605)
<b>Total deferred tax assets (Liabilities)</b>	<b>254,440</b>	<b>183,774</b>	<b>(292,828)</b>	<b>(318,537)</b>
<b>Net deferred tax assets (Liabilities)</b>	<b>(38,388)</b>	<b>(134,763)</b>		

	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
<b>13. <u>Cash and balances with Central Bank of Egypt</u></b>		
Cash on hand	2,898,194	3,230,919
Balances with the Central Bank of Egypt -reserve ratio	5,017,546	2,178,861
	<b>7,915,740</b>	<b>5,409,780</b>
Non-interest-bearing balances	7,915,740	5,409,780
	<b>7,915,740</b>	<b>5,409,780</b>
<b>14. <u>Due from banks</u></b>		
	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
Current accounts	4,179,889	1,698,064
Placements with other banks	36,985,680	38,921,328
	<b>41,165,569</b>	<b>40,619,392</b>
Expected credit loss	(11,272)	(10,337)
<b>Balance</b>	<b>41,154,297</b>	<b>40,609,055</b>
Central bank of Egypt*	9,162,787	13,619,420
Local banks	5,496,047	7,185,851
Foreign banks	26,506,735	19,814,121
	<b>41,165,569</b>	<b>40,619,392</b>
Expected credit loss	(11,272)	(10,337)
<b>Balance</b>	<b>41,154,297</b>	<b>40,609,055</b>
Non-interest-bearing balances	4,179,889	1,693,493
Interest bearing balances	36,985,680	38,925,899
	<b>41,165,569</b>	<b>40,619,392</b>
Expected credit loss	(11,272)	(10,337)
<b>Balance</b>	<b>41,154,297</b>	<b>40,609,055</b>

\* This balance includes the interest free deposit placed with CBE in May 2025 relating to the unachieved portion of the 25% target allocated to small and medium-sized enterprises (SMEs) from the net loan and credit facilities portfolio. The bank currently is working on a plan to meet the CBE requirements and accordingly the deposit is expected to be released progressively.

	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
<b><u>The movement in provision - Due from banks</u></b>		
<b>Balance at 1 January</b>	<b>10,337</b>	<b>12,915</b>
Impairment (charge)/ release	1,213	(12,967)
Exchange differences	(278)	10,389
<b>Balance at the Period end</b>	<b>11,272</b>	<b>10,337</b>

	30 June 2025 LE,000	31 December 2024 LE,000
<b>15. <u>Loans and advances to customers (net)</u></b>		
<b>Individual</b>		
Overdrafts	60,888	63,814
Credit cards	1,747,363	1,652,710
Personal Loans	12,836,568	10,989,965
Mortgage Loans	2,534,830	2,370,218
<b>Total (1)</b>	<b>17,179,649</b>	<b>15,076,707</b>
<b>Corporate entities</b>		
Overdrafts	11,784,860	10,954,659
Direct Loans	27,428,849	26,424,615
Syndicated loans	2,874,333	2,910,399
Other Loans	91,547	66,786
<b>Total (2)</b>	<b>42,179,589</b>	<b>40,356,459</b>
<b>Total Loans and advances to customers (1+2)</b>	<b>59,359,238</b>	<b>55,433,166</b>
Less :		
Unearned Income	(1,985)	(4,662)
Allowance for impairment	(2,326,807)	(2,207,017)
<b>Net</b>	<b>57,030,446</b>	<b>53,221,487</b>
Current Balances	39,313,483	37,163,440
Non-Current Balances	20,045,755	18,269,726
	<b>59,359,238</b>	<b>55,433,166</b>

**Allowance for impairment**  
**30 June 2025**

Individuals	Overdrafts	Credit cards	Personal loans	Mortgage loans	Total
Balance at 1 January 2025	365	72,164	227,012	33,239	332,780
Impairment charge	138	13,366	214,471	4,168	232,143
Loans written off during the period	-	(11,792)	(112,473)	-	(124,265)
Amount recoveries during the period	-	5,294	24,621	-	29,915
Exchange differences	-	-	2	-	2
<b>Balance at the period end</b>	<b>503</b>	<b>79,032</b>	<b>353,633</b>	<b>37,407</b>	<b>470,575</b>

Corporate entities	Overdrafts	Direct Loans	Syndicated loans	Other Loans	Total
Balance at 1 January 2025	1,082,494	686,234	104,674	835	1,874,237
Impairment (release) / charge	(12,199)	(7,304)	(13,402)	660	(32,245)
Loans written off during the period	(2)	-	-	-	(2)
Amount recoveries during the period	17,827	-	-	-	17,827
Exchange differences	(837)	(3,627)	879	-	(421)
<b>Balance at the period end</b>	<b>1,087,283</b>	<b>675,303</b>	<b>92,151</b>	<b>1,495</b>	<b>1,856,232</b>
<b>Total</b>					<b>2,326,807</b>

**31 December 2024**

Individuals	Overdrafts	Credit cards	Personal loans	Mortgage loans	Total
Balance at 1 January 2024	505	55,963	178,240	11,467	246,175
Impairment charge / (release)	(140)	22,784	112,348	21,772	156,764
Loans written off during the year	-	(19,998)	(131,590)	-	(151,588)
Amount recoveries during the year	-	13,415	68,014	-	81,429
<b>Balance at the year end</b>	<b>365</b>	<b>72,164</b>	<b>227,012</b>	<b>33,239</b>	<b>332,780</b>

Corporate entities	Overdrafts	Direct Loans	Syndicated loans	Other Loans	Total
Balance at 1 January 2024	858,084	523,127	83,809	4,432	1,469,452
Impairment (release) / charge	243,641	65,264	(30,867)	(3,597)	274,441
Loans written off during the year	(84,183)	-	-	-	(84,183)
Amount recoveries during the year	29,134	-	-	-	29,134
Exchange differences	35,818	97,843	51,732	-	185,393
<b>Balance at the year end</b>	<b>1,082,494</b>	<b>686,234</b>	<b>104,674</b>	<b>835</b>	<b>1,874,237</b>
<b>Total</b>					<b>2,207,017</b>



**16. Derivatives:**
**30 June 2025**
**LE,000**
**Currency Derivatives**

	<b>Notional amount</b>	<b>Assets</b>	<b>Liabilities</b>
Currency forwards	3,624,426	15,491	34,566
Currency swaps	378,990	5,636	15,803
Currency option held or trading	848,654	17,504	17,504
	<b>4,852,070</b>	<b>38,631</b>	<b>67,873</b>

**Interest rate derivatives**

Interest rate swaps	23,310,637	193,846	192,016
	<b>23,310,637</b>	<b>193,846</b>	<b>192,016</b>

**Total derivatives**

	<b>28,162,707</b>	<b>232,477</b>	<b>259,889</b>
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**31 December 2024**
**LE,000**
**Derivatives**

	<b>Notional amount</b>	<b>Assets</b>	<b>Liabilities</b>
Currency forwards	2,120,502	1,719	520
Currency swaps	254,529	6,237	312
Currency options	261,389	3,667	3,667
	<b>2,636,420</b>	<b>11,623</b>	<b>4,499</b>

**Interest rate derivatives**

Interest rate swaps	20,335,520	329,697	329,697
	<b>20,335,520</b>	<b>329,697</b>	<b>329,697</b>

**Total derivatives**

	<b>22,971,940</b>	<b>341,320</b>	<b>334,196</b>
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	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
<b>17. <u>Financial Investments</u></b>		
<b>Fair value through other comprehensive income</b>		
Debt instruments at fair value listed - Treasury bills /	13,473,906	14,607,800
Bonds	7,039,880	7,239,260
Equity instruments at fair value unlisted	802,497	802,373
Mutual fund Certificates - according to law requirements	341,102	300,400
<b>Total investment measured at fair value through other comprehensive income</b>	<b>21,657,385</b>	<b>22,949,833</b>
<b>Amortized cost</b>		
Governmental Bonds	2,010,541	-
<b>Total investment at Amortized cost</b>	<b>2,010,541</b>	<b>-</b>
<b>Fair value through other profit or loss</b>		
Treasury bills at fair value - listed	253,230	90,599
Governmental Bonds	508	9,540
<b>Total investment measured at fair value through profit or loss</b>	<b>253,738</b>	<b>100,139</b>
<b>Total Financial investments</b>	<b>23,921,664</b>	<b>23,049,972</b>
Current Balances	17,790,378	17,170,069
Non-current balances	6,131,286	5,879,903
	<b>23,921,664</b>	<b>23,049,972</b>
Debt instruments with fixed interest rates	22,778,065	21,947,199
	<b>22,778,065</b>	<b>21,947,199</b>
<b><u>Treasury bills according to the following maturities:</u></b>	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
Treasury bills, maturity 91 days	22,820	1,297,640
Treasury bills, maturity 182 days	1,673,252	2,972,042
Treasury bills, maturity 273 days	3,954,651	2,364,889
Treasury bills, maturity 364 days	8,948,843	8,933,502
Unearned interest	(872,430)	(869,674)
	<b>13,727,136</b>	<b>14,698,399</b>

	30 June 2025 LE,000	31 December 2024 LE,000
<b>18. <u>Intangible assets</u></b>		
<b><u>Software</u></b>		
Cost	702,853	552,505
Accumulated amortization	(446,312)	(376,272)
<b>Net book value</b>	<b>256,541</b>	<b>176,233</b>
<b>Balance for the current period</b>		
Net Book value at the beginning of the period	256,541	176,233
Additions	139,297	150,348
Amortization expense	(43,850)	(70,040)
<b>Net Book Value at the end of the current period</b>	<b>351,988</b>	<b>256,541</b>
<b>Balance at the end of the current period</b>		
Cost	842,150	702,853
Accumulated amortization	(490,162)	(446,312)
<b>Net book value</b>	<b>351,988</b>	<b>256,541</b>
<b>19. <u>Other assets</u></b>		
	30 June 2025 LE,000	31 December 2024 LE,000
Accrued revenues	2,200,093	1,635,432
Prepaid expenses	332,539	370,834
Advances to purchase fixed assets	272,686	432,098
Assets acquired as settlement of debts	48,599	48,599
Deposits with others and imprest fund	26,093	105,594
Other	643,785	633,478
<b>Total</b>	<b>3,523,795</b>	<b>3,226,035</b>

**20. Fixed Assets**

	Land	Buildings	Computer systems	Vehicles	Fixtures	Machinery and equipment	Furniture	Other	Total
<b>Balance as of 1 January 2024</b>									
Cost	56,822	426,067	408,477	31,587	330,863	46,981	42,353	168,554	<b>1,511,704</b>
Accumulated Depreciation	-	(187,824)	(282,553)	(23,119)	(279,794)	(32,696)	(31,693)	(79,519)	<b>(917,198)</b>
<b>Net book value as of 1 January 2024</b>	<b>56,822</b>	<b>238,243</b>	<b>125,924</b>	<b>8,468</b>	<b>51,069</b>	<b>14,285</b>	<b>10,660</b>	<b>89,035</b>	<b>594,506</b>
Additions	-	-	95,084	20,783	73,662	7,044	2,146	52,749	<b>251,468</b>
Disposals – Cost	-	(5,323)	(347)	(3,994)	(4,971)	(116)	(20)	(60)	<b>(14,831)</b>
Depreciation expense	-	(14,294)	(52,068)	(3,588)	(24,400)	(3,899)	(3,552)	(17,249)	<b>(119,050)</b>
Disposals – Accumulated Depreciation	-	5,323	293	3,939	4,971	108	20	60	<b>14,714</b>
<b>Net book value as of 31 December 2024</b>	<b>56,822</b>	<b>223,949</b>	<b>168,886</b>	<b>25,608</b>	<b>100,331</b>	<b>17,422</b>	<b>9,254</b>	<b>124,535</b>	<b>726,807</b>
<b>Balance as of 1 January 2025</b>									
Cost	56,822	420,744	503,214	48,376	399,554	53,909	44,479	221,243	<b>1,748,341</b>
Accumulated Depreciation	-	(196,795)	(334,328)	(22,768)	(299,223)	(36,487)	(35,225)	(96,708)	<b>(1,021,534)</b>
<b>Net Book value as of 1 January 2025</b>	<b>56,822</b>	<b>223,949</b>	<b>168,886</b>	<b>25,608</b>	<b>100,331</b>	<b>17,422</b>	<b>9,254</b>	<b>124,535</b>	<b>726,807</b>
Additions	-	-	143,823	45,460	23,755	1,048	1,404	15,020	<b>230,510</b>
Disposals – Cost	-	-	(215)	(2,593)	(1,419)	(20)	-	-	<b>(4,247)</b>
Depreciation expense	-	(7,085)	(31,654)	(5,912)	(16,130)	(2,251)	(1,035)	(9,981)	<b>(74,048)</b>
Disposals – Accumulated Depreciation	-	-	215	2,593	1,419	7	-	-	<b>4,234</b>
<b>Net book value as of 30 June 2025</b>	<b>56,822</b>	<b>216,864</b>	<b>281,055</b>	<b>65,156</b>	<b>107,956</b>	<b>16,206</b>	<b>9,623</b>	<b>129,574</b>	<b>883,256</b>
<b>Balance as of 30 June 2025</b>									
Cost	56,822	420,744	646,822	91,243	421,890	54,937	45,883	236,263	<b>1,974,604</b>
Accumulated Depreciation	-	(203,880)	(365,767)	(26,087)	(313,934)	(38,731)	(36,260)	(106,689)	<b>(1,091,348)</b>
<b>Net book value as of 30 June 2025</b>	<b>56,822</b>	<b>216,864</b>	<b>281,055</b>	<b>65,156</b>	<b>107,956</b>	<b>16,206</b>	<b>9,623</b>	<b>129,574</b>	<b>883,256</b>

<b>21. <u>Due to banks</u></b>	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
Current accounts	791,111	482,571
	<b>791,111</b>	<b>482,571</b>
Local banks	2,595	3,031
Foreign banks	788,516	479,540
	<b>791,111</b>	<b>482,571</b>
Non-interest bearing	791,111	482,571
Interest bearing	-	-
	<b>791,111</b>	<b>482,571</b>
Current Balances	<b>791,111</b>	<b>482,571</b>
	<b>791,111</b>	<b>482,571</b>

<b>22. <u>Customers' deposits</u></b>	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
Demand deposits	52,231,132	47,739,804
Time and call deposits	29,647,935	28,010,224
Certificates of deposits	12,999,024	11,200,568
Saving accounts	7,166,354	6,805,405
Other deposits	1,827,563	1,728,167
<b>Total</b>	<b>103,872,008</b>	<b>95,484,168</b>
Corporate Deposits	66,178,875	62,576,286
Individual Deposits	37,693,133	32,907,882
	<b>103,872,008</b>	<b>95,484,168</b>
Current Balances	77,457,653	59,351,233
Non-current balances	26,414,355	36,132,935
	<b>103,872,008</b>	<b>95,484,168</b>
Non-interest-bearing balances	25,219,846	21,250,938
Fixed interest rate balances	56,475,801	56,794,840
Variable interest rate balances	22,176,361	17,438,390
	<b>103,872,008</b>	<b>95,484,168</b>

<b>23. <u>Other Loans</u></b>	<b>Interest Rates</b>	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
National Bank of Egypt		84,628	120,914
Egyptian Co. for Housing Refinance		98,588	123,075
Credit Agricole Paris (13/6/2027)	SOFR+2.97%	495,971	508,388
Credit Agricole Paris (11/5/2028)	SOFR +2.955%	495,971	508,388
Credit Agricole Paris (13/4/2029)	SOFR +3.407%	495,971	508,388
		<b>1,671,129</b>	<b>1,769,153</b>
<b>24. <u>Other Liabilities</u></b>		<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
Accrued interest		605,565	572,874
Unearned revenue		97,259	93,784
Accrued expenses		1,095,325	852,513
Other credit balances		4,323,986	2,803,393
<b>Balance</b>		<b>6,122,135</b>	<b>4,322,564</b>
<b>25. <u>Other provisions</u></b>		<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
<b>Balances At 1 January</b>		<b>882,414</b>	<b>626,271</b>
Exchange differences		(6,566)	200,930
(release) \Charged provisions		10,145	94,213
Utilized during Period		-	(39,000)
<b>balance at the end of the period</b>		<b>885,993</b>	<b>882,414</b>
<b>Other provisions represent the following:</b>		<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
Provision for claims		439,055	406,169
Provision for contingent liabilities		446,938	476,245
<b>Balance</b>		<b>885,993</b>	<b>882,414</b>

## 26. Share capital

- The bank authorized share capital with LE 6,000,000 thousand the issued and paid up capital is LE 5,000,000 thousand divided into 1,250,000 thousand ordinary shares with par value LE 4 each and there is no treasury stock, The following is a list of the shareholders of the bank as of **30 June 2025:**

### **30 June 2025**

Shareholder	No. of shares	% of ownership	Amount 000'EGP
Credit Agricole SA	652,318,110	52.185%	2,609,272
Credit Agricole Corporate and Investment	163,327,560	13.066%	653,310
RolaCo. EGP For Investment owned by Ali Ben Hassan Ben Ali Daykh	124,585,543	9.967%	498,342
Social Insurance Fund for Government Sector Employees	97,766,471	7.821%	391,066
Others	212,002,316	16.961%	848,010
<b>Total</b>	<b>1,250,000,000</b>	<b>100.00%</b>	<b>5,000,000</b>

- **According to the decision of the general assembly and extraordinary general assembly meetings dated 29 June 2021.**

-The bank authorized share capital increased from 3,500,000 to be to 6,000,000 thousand EGP with an increase amounting 2,500,000 thousand EGP.

-Issued and paid-up capital increased from 1,243,668 to be to 5,000,000 thousand EGP with an increase amounting 3,756,332 thousand EGP, fully paid in through full utilization of the specific reserve amounting to 65,214 thousand EGP, plus full utilization of the specific capital gain reserve for 63,183 thousand EGP plus amount of 3,627,935 thousand EGP transferred from the retained earnings through the distribution of free shares.



## 27. Reserves and retained earning

	30 June 2025 LE,000	31 December 2024 LE,000
<b>A. Reserves</b>		
General Banking Risk Reserve	15,060	10,200
Legal reserve	1,480,548	1,082,911
Capital reserve	88,847	61,246
Fair value reserve	686,047	714,337
General Risk Reserve	110,756	110,756
<b>Total reserves</b>	<b>2,381,258</b>	<b>1,979,450</b>

Movements in reserves were as follows:

	30 June 2025 LE,000	31 December 2024 LE,000
<b>a. General Banking Risk Reserve</b>		
Balance at the beginning of the year	10,200	5,720
Transferred from the Net profit	4,860	5,067
Transfer to retained earning	-	(587)
<b>Balance</b>	<b>15,060</b>	<b>10,200</b>
<b>b. Legal reserve</b>		
Balance at the beginning of the year	1,082,911	825,685
Transferred from the Net profit	397,637	257,226
<b>Balance</b>	<b>1,480,548</b>	<b>1,082,911</b>

According to the Statute of the Bank is statutes a sum equal to 5% of the annual net profit is appropriated to a legal reserve and to be stopped when the legal reserve balance reaches 20% of the capital and in accordance with the instructions of the Central Bank shall act in the special reserve of the Bank only after consulting The Egyptian Central Bank. The Statute was amended in accordance with the extraordinary General Assembly held in 30/3/2017 modified the legal reserve of up to 50% of the issued capital.

	30 June 2025 LE,000	31 December 2024 LE,000
<b>c. Capital Reserve</b>		
Balance at the beginning of the year	61,246	52,288
Transferred from Net profit	27,601	8,958
<b>Balance</b>	<b>88,847</b>	<b>61,246</b>
<b>d. Fair value reserve</b>		
Balance at the beginning of the year	714,337	(168,144)
Net Gain (Loss) from change in fair value	(28,290)	882,481
<b>Balance</b>	<b>686,047</b>	<b>714,337</b>

	30 June 2025 LE,000	31 December 2024 LE,000
e. General Risk Reserve		
Balance at the beginning of the year	110,756	110,756
Balance	110,756	110,756

	30 June 2025 LE,000	31 December 2024 LE,000
B. Retained earnings		
Balance at the beginning of the year	14,466,648	8,678,444
Dividend	(4,799,392)	(1,946,397)
Transferred to Legal reserve	(397,637)	(257,226)
Transferred to Capital Reserve	(27,601)	(8,958)
Transferred to General Banking Risk Reserve	(4,860)	(5,067)
Transferred to Banking Sector Support & Development Fund	(79,685)	(51,284)
Transfer from General Banking Risk Reserve (Sold Asset Acquired)	-	587
Transferred from Fair value Reserve upon disposal	-	4,579
Other changes	-	21,691
Profit of the period/year	3,554,392	8,030,279
Balance at the end of period	12,711,865	14,466,648

## 28. Contingent liabilities and commitments

	30 June 2025 LE,000	31 December 2024 LE,000
<b>A. Loans, advances and Guarantees Commitments</b>		
Letters of guarantee	23,558,443	21,705,143
Commercial letters of credit (import and export)	6,145,443	3,567,950
Acceptances	1,813,763	2,697,961
Other contingent liability	4,324,631	4,142,983
<b>Total</b>	<b>35,842,280</b>	<b>32,114,037</b>

### **B. Operational Lease:**

There is no commitment for operational lease at the financial statement date.

### **C. Legal Claims**

There were a number of legal proceedings outstanding against the bank with provision amounted 51,097 thousand Egyptian pounds.

### **D. Capital Commitments**

The bank had capital commitments of 135,039 thousand Egyptian pounds in respect of fixed assets purchases and branches fixtures and have not been implemented yet till the balance sheet date.

## 29. Cash and cash equivalents

For the purposes of the cash flow statement presentation, cash and cash equivalents comprise the following balances with less than three months maturity from the date of acquisition.

	30 June 2025 LE,000	30 June 2024 LE,000
Cash and balances with central banks	2,898,194	3,114,487
Due from banks	34,618,064	32,734,823
Treasury bills	22,217	1,159,672
	<b>37,538,475</b>	<b>37,008,982</b>

### **30. Mutual funds**

The fund is one of the banking activities licensed by the capital law no. 95 for 1992 and its executive rules. The first, second and third funds are managed by EFG Hermes Investment Fund Management, while the fourth fund is managed by HC Investment Fund Management.

#### **Credit Agricole Bank mutual fund no. (1)**

The number of investment certificates in the fund have reached 3,000,000 certificates and their value 300,000,000 EGP. The bank owned 150 000 investment certificates (par value 15,000,000 EGP) Credit Agricole 1st fund managed by EFG Hermes, the redeemable price per IC amounted to EGP 1,242.28 at balance sheet date and the total value is 186,342,000 EGP.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 713,273 EGP as of **30 June 2025** that was classified as fees and commission in the income statement.

#### **Credit Agricole Bank mutual fund no. (2)**

The mutual fund owns about 3,000,000 certificates (amounted 300,000,000 EGP) of which the bank owns 150,000 certificates (par value 15,000,000) for managing the mutual fund activity, their redemption value at the balance sheet date is 81,606,000 EGP with a redeemable price of 544.04 EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 363,712 EGP as of **30 June 2025** that was classified as fees and commission income in the income statement.

#### **Credit Agricole Bank mutual fund no. (3)**

The mutual fund owns about 4,000,000 certificates (amounted 4,000,000,000 EGP) of which the bank owns 39,000 Certificates (par value 39,000,000EGP) for managing the mutual fund activity, their redemption value at the balance sheet date is 43,335,240 EGP and a redeemable price of 1,111.16 EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 2,016,814 EGP as of **30 June 2025** that was classified as fees and commission income n in the income statement.

#### **Credit Agricole Bank mutual fund no. (4)**

The mutual fund owns about 1,000,000 certificates (amounted 100,000,000 EGP) of which the bank owns 50,000 certificates (par value 5,000,000) for managing the mutual fund activity, their redemption value at the balance sheet date is 29,819,000 EGP with a redeemable price of 596.38 EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 99,004 EGP as of **30 June 2025** that was classified as fees and commission income in the income statement.

### 31. Related party transactions

The Bank's parent company is Credit Agricole (France) which holds 52.19% of the common stock and the remaining portion of 47.81% is held by other shareholders presented in the capital disclosure.

The Bank had transactions with its related parties on an arm's length basis. The nature of such transactions and related balances as presented at the balance sheet date are as follows:

	<b>Credit Agricole Group</b>	
	<b>30 June</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>
	<b>LE,000</b>	<b>LE,000</b>
<b>Due from banks</b>		
Outstanding at 1 January	698,442	118,954
Received / Collected during the year	(318,317)	579,488
<b>Ending balance</b>	<b>380,125</b>	<b>698,442</b>

	<b>Credit Agricole Group</b>	
	<b>30 June</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>
	<b>LE,000</b>	<b>LE,000</b>
<b>Due to banks</b>		
Outstanding at 1 January	132,171	185,386
Received / Collected during the year	26,459	(53,215)
<b>Ending balance</b>	<b>158,630</b>	<b>132,171</b>

	<b>Credit Agricole Group</b>	
	<b>30 June</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>
	<b>LE,000</b>	<b>LE,000</b>
General and Administrative expenses	87,079	146,571
Other Loans	1,487,913	1,525,164
Interest and commission income	12,997	32,146
Interest and commission expense	80,934	170,417

### 32. Short term wages and benefits

The monthly average of net total annual income of the banks' twenty employees with the largest wages and salaries collectively during the period amounted to 15,391 thousand EGP compared to 12,293 thousand for the comparative period, and the total outstanding loans for the top management during the period amounted to 9,572 thousand EGP compared to 10,453 thousand for the previous year.

### **33. Tax position**

#### **1) Corporate Income Tax**

Period from start-up date to 2023

Tax examination was done, internal committees, and appeal committees have been completed, and the taxes due for these periods have been paid.

#### **2) Salaries Tax**

Period from start-up date to 2022

Tax examination was done; and the tax differences resulting from these periods have been paid and settled.

#### **3) Stamp Duty**

According to Law no. 143/2006

committees have been completed up to December 31, 2024, Tax Examination was done, and the due taxes have been paid.

### **34. Translation**

These financial statements are a translation into English from the original Arabic statements. The original Arabic statements are the official financial statements.

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