

**Financial Statements**  
**For The period Ended**  
**30 June 2025**  
**Crédit Agricole Egypt**

**WORKING EVERY DAY  
IN YOUR INTEREST**



**AND  
FOR SOCIETY**

**CREDIT AGRICOLE - EGYPT**  
**Egyptian Joint Stock Company**  
**Condensed Separate Financial Statements**  
**And Auditors' Limited Review Report**  
**For the Period Ended 30 June 2025**

<b>Contents</b>	<b>Page</b>
Auditors' limited review report on condensed separate Interim Financial Statements .....	3
Condensed Separate Interim statement of financial position.....	4
Condensed Separate Interim income statement .....	5
Condensed Separate Interim statement of comprehensive income.....	6
Condensed Separate Interim statement of changes in owners' equity.....	7
Condensed Separate Interim statement of cash flows.....	8-9
Notes to the condensed separate financial statements .....	10– 41

**Limited Review Report on Condensed Separate Interim Financial Statements**

**To : Board of Directors of Credit Agricole - Egypt (SAE)**

**Introduction**

We have performed a limited review on the accompanying condensed separate interim statement of financial position of Credit Agricole Egypt (SAE) (the Bank) as at 30 June 2025 and the related condensed separate interim statements of income, comprehensive Income, changes in equity and cash flows for the Six months period then ended, and other explanatory notes. Management is responsible for the preparation and fair presentation of these condensed separate interim financial statements in accordance with the rules of preparation and presentation of banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on December 16, 2008 as amended by the regulation issued on February 26, 2019 and its subsequent interpretive instructions and central bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed separate interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations. Our responsibility is limited to expressing a conclusion on these condensed separate interim financial statements based on our limited review.

**Scope of Limited Review**

We conducted our limited review in accordance with the Egyptian standard on review engagements (2410) "Review of interim financial information performed by the independent auditor of the entity". A limited review of condensed separate interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Bank and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed separate interim financial statements.

**Conclusion**

Based on our limited review, nothing has come to our attention that causes us to believe that the accompanying condensed separate interim financial statements are not prepared, in all material respects, in accordance with the rules of preparation and presentation of banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on December 16, 2008 as amended by the regulation issued on February 26, 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed separate interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations.



**Wael Sakr**

**Fellow of Egyptian Society of Accountants  
and Auditors**

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Register no.258**

**CBE Register No 573  
Accountability State Authority No 1802  
Forvis Mazars Mostafa Shawki**


Cairo, 29 July 2025


**Condensed Separate Interim Statement of Financial Position – As of 30 June 2025**

(All amounts are in thousand Egyptian pounds)

	Notes	30 June 2025	31 December 2024
<b><u>Assets</u></b>			
Cash and balances with Central Bank of Egypt	14	7,915,740	5,409,780
Due from banks	15	41,143,175	40,604,484
Loans and advances to banks		85,920	56,952
Loans and advances to customers	16	56,829,013	52,961,048
Derivative financial assets	17	232,477	341,320
<b><u>Financial Investments</u></b>			
Fair value through other comprehensive income	18	21,653,954	22,946,402
Amortized Costs	18	2,010,541	-
Fair value through profit or loss	18	253,738	100,139
Investments in subsidiaries	19	178,818	143,822
Intangible assets	20	351,988	256,541
Other assets	21	3,320,887	3,065,592
Fixed assets	22	869,082	711,613
<b>Total assets</b>		<b>134,845,333</b>	<b>126,597,693</b>
<b><u>Liabilities and Owners' Equity</u></b>			
<b><u>Liabilities</u></b>			
Due to banks	23	791,111	482,571
Treasury bills Sold with repurchase agreements		3,675	4,048
Customers' deposits	24	103,894,165	95,524,573
Derivative financial instruments	17	259,889	334,196
Other Loans	25	1,487,913	1,525,164
Other liabilities	26	6,079,298	4,273,962
Current income tax liability		1,136,390	1,807,943
Other provisions	27	897,084	881,414
Deferred tax Liability	12	38,243	134,592
Retirement benefit obligations		223,414	223,414
<b>Total liabilities</b>		<b>114,811,182</b>	<b>105,191,877</b>
<b><u>Owners' Equity</u></b>			
Paid-Up Capital	28	5,000,000	5,000,000
Reserves	29	2,372,138	1,969,301
Retained earnings	29	12,662,013	14,436,515
<b>Total owners' equity</b>		<b>20,034,151</b>	<b>21,405,816</b>
<b>Total liabilities and owners' equity</b>		<b>134,845,333</b>	<b>126,597,693</b>

Approved for issue and signed on behalf of the Board of directors on 29 July 2025

  
**Ravinarayanan Iyer**  
Chief Financial Officer

  
**Jean-Pierre Trinelle**  
Managing Director

- The accompanying notes from (1) to (36) are integral part of these separate financial Statements and to be read there with.
- Limited Review report attached.

**Condensed Separate Interim Income Statement for The Period Ended 30 June 2025**

(All amounts are in thousand Egyptian pounds)

	Notes	From 1/1/2025 To 30/6/2025	From 1/1/2024 To 30/6/2024	From 1/4/2025 To 30/6/2025	From 1/4/2024 To 30/6/2024
Interest on loans and similar income	4	9,503,138	8,438,736	4,597,006	4,337,095
Interest on deposits and similar expenses	4	(4,069,802)	(3,063,202)	(1,964,649)	(1,640,096)
<b>Net interest income</b>		<b>5,433,336</b>	<b>5,375,534</b>	<b>2,632,357</b>	<b>2,696,999</b>
Fees and commission income	5	1,292,013	1,046,633	642,979	547,748
Fees and commission expenses	5	(497,435)	(369,420)	(254,345)	(187,973)
<b>Net fee and commission income</b>		<b>794,578</b>	<b>677,213</b>	<b>388,634</b>	<b>359,775</b>
Dividend income	6	7,854	5,357	-	5,357
Net trading income	7	307,037	674,961	173,767	233,768
Gains from financial investments	8	55,124	62,486	524	12,171
Impairment (charge) for credit losses	9	(202,955)	(266,572)	(95,973)	(412,458)
Administrative expenses	10	(1,713,061)	(1,273,787)	(870,007)	(636,659)
Other net operating income (Expense)	11	(35,094)	347,316	(13,481)	314,082
<b>Profit before income tax</b>		<b>4,646,819</b>	<b>5,602,508</b>	<b>2,215,821</b>	<b>2,573,035</b>
Income tax expense	12	(1,113,175)	(1,404,212)	(551,432)	(666,170)
<b>Profit for the period</b>		<b>3,533,644</b>	<b>4,198,296</b>	<b>1,664,389</b>	<b>1,906,865</b>
Earnings per share	13	<b>2.52</b>	<b>2.99</b>	<b>1.19</b>	<b>1.34</b>

- The accompanying notes from (1) to (36) are integral part of these separate financial Statements and to be read there with.

**Condensed Separate Interim Statement of Comprehensive Income for The Period Ended 30 June 2025**

(All amounts are in thousand Egyptian pounds)

	From 1/1/2025 To 30/6/2025	From 1/1/2024 To 30/6/2024	From 1/4/2025 To 30/6/2025	From 1/4/2024 To 30/6/2024
<b>Net profit for the period</b>	<b>3,533,644</b>	<b>4,198,296</b>	<b>1,664,389</b>	<b>1,906,865</b>
<b>Items that will not be reclassified to the Profit or Loss:</b>				
Net change in fair value of investments in equity instruments measured at fair value through other comprehensive income	-	25,258	-	-
Tax impact related to other comprehensive income that will not be reclassified to the profit or loss		(13,096)		(13,096)
<b>Items that is or may be reclassified to the profit or loss:</b>				
Net change in fair value of debt instruments measured at fair value through other comprehensive income	(11,900)	434,654	(77,246)	(63,332)
Expected credit loss for fair value of debt instruments measured at fair value through other comprehensive income	(2,117)	(18,870)	222	356
Tax impact related to other comprehensive income that will be reclassified to the profit or Loss	(14,273)	11,041	4,021	11,041
<b>Total other comprehensive income items for the period</b>	<b>(28,290)</b>	<b>438,987</b>	<b>(73,003)</b>	<b>(65,031)</b>
<b>Total other comprehensive income for the Period</b>	<b>3,505,354</b>	<b>4,637,283</b>	<b>1,591,386</b>	<b>1,841,834</b>

- The accompanying notes from (1) to (36) are integral part of these separate financial Statements and to be read there with

**Condensed Separate Interim Statement of Changes in Owners' Equity for The Period Ended 30 June 2025**

(All amounts are in thousand Egyptian pounds)

**30 June 2024**
**Balance at 1 January 2024**

Dividends declared related to 2023

Transfer to Capital reserve

Transfer to Legal reserve

Transfer to Banking general risks reserve

Transfer to Banking Sector Support &amp; Development Fund

**Balances as 1 January 2024 after profit distribution**

Net change in other comprehensive income

profit for the period

**Balance as at 30 June 2024**
**30 June 2025**
**Balance at 1 January 2025**

Dividends declared related to 2024

Transfer to Capital reserve

Transfer to Legal reserve

Transfer to Banking general risks reserve

Transfer to Banking Sector Support &amp; Development Fund

**Balances after profit distribution**

Net change in other comprehensive income

profit for the period

**Balance as at 30 June 2025**

	Paid Up capital	Reserves	Retained earnings	Total
<b>Balance at 1 January 2024</b>	<b>5,000,000</b>	<b>816,856</b>	<b>8,675,917</b>	<b>14,492,773</b>
Dividends declared related to 2023	-	-	(1,945,352)	(1,945,352)
Transfer to Capital reserve	-	8,808	(8,808)	-
Transfer to Legal reserve	-	256,676	(256,676)	-
Transfer to Banking general risks reserve	-	5,067	(5,067)	-
Transfer to Banking Sector Support & Development Fund	-	-	(51,284)	(51,284)
<b>Balances as 1 January 2024 after profit distribution</b>	<b>5,000,000</b>	<b>1,087,407</b>	<b>6,408,730</b>	<b>12,496,137</b>
Net change in other comprehensive income	-	438,987	-	438,987
profit for the period	-	-	4,198,296	4,198,296
<b>Balance as at 30 June 2024</b>	<b>5,000,000</b>	<b>1,526,394</b>	<b>10,607,026</b>	<b>17,133,420</b>
<b>30 June 2025</b>	<b>Paid Up capital</b>	<b>Reserves</b>	<b>Retained earnings</b>	<b>Total</b>
<b>Balance at 1 January 2025</b>	<b>5,000,000</b>	<b>1,969,301</b>	<b>14,436,515</b>	<b>21,405,816</b>
Dividends declared related to 2024	-	-	(4,797,334)	(4,797,334)
Transfer to Capital reserve	-	27,601	(27,601)	-
Transfer to Legal reserve	-	398,666	(398,666)	-
Transfer to Banking general risks reserve	-	4,860	(4,860)	-
Transfer to Banking Sector Support & Development Fund	-	-	(79,685)	(79,685)
<b>Balances after profit distribution</b>	<b>5,000,000</b>	<b>2,400,428</b>	<b>9,128,369</b>	<b>16,528,797</b>
Net change in other comprehensive income	-	(28,290)	-	(28,290)
profit for the period	-	-	3,533,644	3,533,644
<b>Balance as at 30 June 2025</b>	<b>5,000,000</b>	<b>2,372,138</b>	<b>12,662,013</b>	<b>20,034,151</b>

The accompanying notes from (1) to (36) are integral part of these separate financial Statements and to be read there with

### **Condensed Separate Interim Statement of Cash Flows for The Period Ended 30 June 2025**

(All amounts are in thousand Egyptian pounds)

		For the period ended	
	Notes	30 June 2025	30 June 2024
<b><u>Cash flows from operating activities</u></b>			
Net profit before income tax		4,646,819	5,602,508
<b>Adjustments to reconcile net profit to cash flow from operating activities:</b>			
Depreciation and amortization		116,878	88,697
Impairment charge for credit losses	9	202,955	266,572
Other provision (release) / charge	27	22,236	(118,542)
Amortization of discount/premium on investments	18	(1,347,852)	(899,086)
Foreign currencies revaluation of provisions rather than LLP		(8,875)	252,305
Foreign currencies revaluation of investments rather than through P&L	18	146,299	(1,966,191)
Revaluation of investments at fair value through profit / Loss	18	1,028	(5,714)
(Profit) on sale of fixed assets		(5,847)	(4,485)
Foreign currencies revaluation of other loans		(37,251)	514,116
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>3,736,390</b>	<b>3,730,180</b>
<b><u>Net decrease (increase) in assets and liabilities</u></b>			
Due from Central Bank of Egypt		(2,838,685)	(1,028,307)
Due from banks		(2,456,044)	(1,514,063)
Loans and advances		(4,100,792)	(6,211,591)
Derivative financial instruments (net)		36,366	(384,019)
Other assets		(255,295)	(399,763)
Due to banks		308,540	4,796,682
Customers' deposits		8,369,592	80,044
Other liabilities		1,725,278	304,425
Income taxes paid		(1,895,379)	(1,600,544)
<b>Net cash flow generated (used in) from operating activities</b>		<b>2,629,971</b>	<b>(2,226,956)</b>
<b><u>Cash flows from investing activities</u></b>			
Investment in subsidiaries		(34,996)	-
Purchase of assets & branches leasehold improvements		(369,807)	(147,477)
Proceeds from sale of fixed assets & Intangible assets		5,860	4,485
Proceeds from sale and redemption of financial investments other than through P&L other investments		73,448,169	28,479,096
Purchases of securities other than through P&L other investments		(74,366,993)	(27,580,745)
<b>Net cash flow (used in) generated from investing activities</b>		<b>(1,317,767)</b>	<b>755,359</b>
<b><u>Cash flows from financing activities</u></b>			
Dividends paid		(4,797,334)	(1,945,352)
<b>Net cash (used in) financing activities</b>		<b>(4,797,334)</b>	<b>(1,945,352)</b>

<b>Net change in cash and cash equivalents during the period</b>	(3,485,130)	(3,416,949)
Cash and cash equivalents at beginning of the Period	41,013,250	40,425,274
<b>Cash and cash equivalents at the end of the period</b>	<b>37,528,120</b>	<b>37,008,325</b>
<b><u>Cash and cash equivalents are represented in:</u></b>		
Cash and due from Central Bank of Egypt	14 7,915,740	7,116,317
Due from banks	15 41,154,447	36,659,250
Treasury bills	18 13,952,094	12,375,822
Balances with Central Bank of Egypt (Reserve ratio)	(5,017,546)	(4,001,830)
Deposits with banks (Maturity more than three months)	(6,546,738)	(3,925,084)
Treasury bills (Maturity more than three months)	(13,929,877)	(11,216,150)
<b>Cash and cash equivalents at the end of the period</b>	<b>31 37,528,120</b>	<b>37,008,325</b>

The accompanying notes from (1) to (36) are integral part of these separate financial Statements and to be read there with

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**Notes to the condensed separate interim financial statements for the period ended 30 June 2025****1. General Information**

Credit Agricole - Egypt Bank (S.A.E.) provides corporate banking, retail, and investment banking services inside and outside the Arab Republic of Egypt through its head office at 5<sup>th</sup> Settlement and 85 branches that employs over 2516 people at the balance sheet date.

The bank is an Egyptian Joint Stock Company incorporated in accordance with law 159 of 1981 in the Arab Republic of Egypt. The head office of the bank is at the Touristic Area, land piece (9/10/11/12/13) A - 5th Settlement, Cairo Governance, Egypt. The bank is listed in the Egyptian Stock Exchanges.

This financial statement has been approved for issuance by the board of directors on 29 July 2025.

**2. Basis of preparation**

The Condensed separate financial statements have been prepared in accordance with the Central Bank of Egypt instructions, approved by the Board of Directors on December 16, 2008, also according to the instructions for applying IFRS 9 issued by the Central Bank of Egypt on February 2019. in accordance with the instructions of the Central Bank dated 3 May 2020 to prepare condensed periodic financial statements.

The bank issued condensed financial statements based on the Central Bank of Egypt instructions on May 3, 2020, which allows banks to issue condensed Interim financial statements. The bank also prepared the condensed consolidated interim financial statements and its subsidiaries in accordance with the rules of preparation and presentation of the banks' financial statements approved by Central Bank of Egypt as mentioned previously, Subsidiaries are entirely included in the consolidated financial statements and these companies are the companies that the Bank - directly or indirectly – has more than half of the voting rights or has the ability to control the financial and operating policies, regardless of the type of activity and the Bank consolidated financial statements can be obtained from the Bank management . The Bank accounts for investments in subsidiaries companies in the separate financial statements at cost net of impairment loss.

References is made to what not mentioned in the instructions of Central Bank of Egypt to the Egyptian accounting standards.

These condensed separate interim financial statements do not include all the information and disclosures required for the full annual separate financial statements prepared in accordance with the CBE rules as mentioned above and should be read in conjunction with the bank's financial statements and for the year ended 31 December 2024.

In preparing these condensed separate interim financial statements, significant judgments made by the management in applying the bank's accounting policies and key sources of estimation were the same as those were applied to the separate financial statements and for the year ended 31 December 2024.

These interim condensed separate financial statements are not indicative of the financial results of the bank for the full financial year ended 31 December 2025.

**A. Credit risk exposure before guarantees**

(All amounts are in thousand Egyptian pounds)

	<b><u>30 June</u></b> <b><u>2025</u></b>	<b><u>31 December</u></b> <b><u>2024</u></b>
<b>Credit risk exposures relating to on-balance sheet items:</b>		
Cash and balances with central bank of Egypt	5,017,546	2,178,861
Due from banks	41,154,447	40,614,821
Loans to banks	85,920	56,952
<u>Loans and advances to customers</u>		
Loans to Individuals:		
- Overdrafts	60,888	63,814
- Credit cards	1,747,363	1,652,710
- Personal Loans	12,836,568	10,989,965
- Mortgage Loans	1,700,524	1,479,644
<u>Loans To corporate entities:</u>		
- Overdrafts	11,784,860	10,954,659
- Direct Loans	28,078,581	27,067,648
- Syndicated loans	2,874,333	2,910,399
- Other Loans	91,547	66,786
Derivative financial instruments	232,477	341,320
<u>Investment securities</u>		
- Fair value through other comprehensive income	20,513,786	21,847,060
- Amortized cost	2,010,541	-
- Fair value through Profit or loss	253,738	100,139
Other Assets	2,000,590	1,478,219
<b>Total</b>	<b><u>130,443,709</u></b>	<b><u>121,802,997</u></b>
	<b><u>30 June</u></b> <b><u>2025</u></b>	<b><u>31 December</u></b> <b><u>2024</u></b>
<b>Credit risk exposures relating to off-balance sheet items:</b>		
Customer Liabilities Under Acceptances	1,813,763	2,697,961
Commitments (Loans and liabilities – irrevocable)	4,324,631	4,142,983
Letter of credit	6,145,443	3,567,950
Letters of guarantee	23,558,443	21,705,143
<b>Total</b>	<b><u>35,842,280</u></b>	<b><u>32,114,037</u></b>

The above table represents a Maximum limit of exposure to the bank at 30 June 2025 and 31 December 2024, without taking into account of any collateral held or other credit enhancements attached. For on-balance-sheet assets, the exposures set out above are based on gross carrying amounts before deducting their excepted credit losses.

The following table provides information on the quality of financial assets during the period:

### Due from banks

30 June 2025	Stage 1	Stage 2	Stage 3	Total
Credit rating	Months-12	Life time	Life time	
Good debts	31,241,195	4,428,327	-	35,669,522
Normal watch-list	5,484,925	-	-	5,484,925
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	(172)	(11,100)	-	(11,272)
<b>Net</b>	<b>36,725,948</b>	<b>4,417,227</b>	<b>-</b>	<b>41,143,175</b>

31 December 2024	Stage 1	Stage 2	Stage 3	Total
Credit rating	Months-12	Life time	Life time	
Good debts	31,376,400	4,090,693	-	35,467,093
Normal watch-list	5,147,728	-	-	5,147,728
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	(110)	(10,227)	-	(10,337)
<b>Net</b>	<b>36,524,018</b>	<b>4,080,466</b>	<b>-</b>	<b>40,604,484</b>

### Retail loans

30 June 2025	Stage 1	Stage 2	Stage 3	Total
Credit rating	Months-12	Life time	Life time	
Good debts	60,385	-	-	60,385
Normal watch-list	15,118,039	309,427	-	15,427,466
Special watch-list	-	585,240	-	585,240
Non-performing loan	-	-	272,252	272,252
Allowance for impairment losses	(139,351)	(118,526)	(198,468)	(456,345)
<b>Net</b>	<b>15,039,073</b>	<b>776,141</b>	<b>73,784</b>	<b>15,888,998</b>

31 December 2024	Stage 1	Stage 2	Stage 3	Total
Credit rating	Months-12	Life time	Life time	
Good debts	63,449	-	-	63,449
Normal watch-list	13,295,471	303,871	-	13,599,342
Special watch-list	-	346,446	-	346,446
Non-performing loan	-	-	176,896	176,896
Allowance for impairment losses	(123,260)	(74,163)	(118,334)	(315,757)
<b>Net</b>	<b>13,235,660</b>	<b>576,154</b>	<b>58,562</b>	<b>13,870,376</b>

**Corporate loans**

<b>30 June 2025</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	
<b>Credit rating</b>	<b>Months-12</b>	<b>Life time</b>	<b>Life time</b>	<b>Total</b>
Good debts	34,068,610	209,873	-	34,278,483
Normal watch-list	4,758,632	2,776,534	-	7,535,166
Special watch-list	-	15,697	-	15,697
Non-performing loan	-	-	999,976	999,976
Allowance for impairment losses	(708,573)	(264,569)	(914,179)	(1,887,321)
<b>Net</b>	<b>38,118,669</b>	<b>2,737,535</b>	<b>85,797</b>	<b>40,942,001</b>

<b>31 December 2024</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	
<b>Credit rating</b>	<b>Months-12</b>	<b>Life time</b>	<b>Life time</b>	<b>Total</b>
Good debts	31,496,511	200,575	-	31,697,086
Normal watch-list	5,204,331	3,151,655	-	8,355,986
Special watch-list	-	7,837	-	7,837
Non-performing loan	-	-	938,583	938,583
Allowance for impairment losses	(705,483)	(300,592)	(898,083)	(1,904,158)
<b>Net</b>	<b>35,995,359</b>	<b>3,059,475</b>	<b>40,500</b>	<b>39,095,334</b>

**Debt instruments at fair value through other comprehensive income**

<b>30 June 2025</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	
<b>Credit rating</b>	<b>Months-12</b>	<b>Life time</b>	<b>Life time</b>	<b>Total</b>
Good debts	-	-	-	-
Normal watch-list	14,801,871	5,711,915	-	20,513,786
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	-	(80,462)	-	(80,462)
<b>Total - fair value</b>	<b>14,801,871</b>	<b>5,631,453</b>	<b>-</b>	<b>20,433,324</b>

<b>31 December 2024</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	
<b>Credit rating</b>	<b>Months-12</b>	<b>Life time</b>	<b>Life time</b>	<b>Total</b>
Good debts	-	-	-	-
Normal watch-list	15,788,524	6,058,536	-	21,847,060
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	-	(84,610)	-	(84,610)
<b>Total - fair value</b>	<b>15,788,524</b>	<b>5,973,926</b>	<b>-</b>	<b>21,762,450</b>

The following table shows changes in impairment credit losses between the beginning and ending of the period as a result of these factors:

#### Due from banks

30 June 2025	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the period	110	10,227	-	10,337
New financial assets purchased or issued	172	11,378	-	11,550
Financial assets have been matured or derecognised	(110)	(10,227)	-	(10,337)
Foreign exchange translation differences	-	(278)	-	(278)
<b>Balance at the period end</b>	<b>172</b>	<b>11,100</b>	<b>-</b>	<b>11,272</b>

31 December 2024	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the year	33	12,882	-	12,915
New financial assets purchased or issued	241	9,820	-	10,061
Financial assets have been matured or derecognised	(164)	(22,864)	-	(23,028)
Foreign exchange translation differences	-	10,389	-	10,389
<b>Balance at the year end</b>	<b>110</b>	<b>10,227</b>	<b>-</b>	<b>10,337</b>

#### Retail loans

30 June 2025	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the year	123,260	74,163	118,334	315,757
Transfer to Stage 1	23,135	(23,125)	(10)	-
Transfer to Stage 2	(20,515)	22,667	(2,152)	-
Transfer to Stage 3	(511)	(48,894)	49,405	-
Changes in PDs/LGDs/EADs	(12,263)	95,910	133,394	217,041
New financial assets purchased or issued	31,324	-	-	31,324
Financial assets have been matured or derecognized	(5,079)	(2,195)	(6,153)	(13,427)
Collections of loans previously written-off	-	-	29,915	29,915
Loans written-off during the year	-	-	(124,265)	(124,265)
<b>Balance at the year end</b>	<b>139,351</b>	<b>118,526</b>	<b>198,468</b>	<b>456,345</b>

<b>31 December 2024</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
	<b>Months 12</b>	<b>Life time</b>	<b>Life time</b>	
<b>Balance at the beginning of the year</b>	<b>79,597</b>	<b>40,051</b>	<b>118,563</b>	<b>238,211</b>
Transfer to Stage 1	33,233	(33,211)	(22)	-
Transfer to Stage 2	(22,570)	27,735	(5,165)	-
Transfer to Stage 3	(1,009)	(36,693)	37,702	-
Changes in PDs/LGDs/EADs	103	79,550	49,633	<b>129,286</b>
New financial assets purchased or issued	41,450	-	-	<b>41,450</b>
Financial assets have been matured or derecognized	(7,544)	(3,269)	(12,218)	<b>(23,031)</b>
Collections of loans previously written-off	-	-	81,429	<b>81,429</b>
Loans written-off during the year	-	-	(151,588)	<b>(151,588)</b>
<b>Balance at the year end</b>	<b>123,260</b>	<b>74,163</b>	<b>118,334</b>	<b>315,757</b>

### Corporate loans

<b>30 June 2025</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
	<b>Months 12</b>	<b>Life time</b>	<b>Life time</b>	
<b>Balance at the beginning of the year</b>	<b>705,483</b>	<b>300,592</b>	<b>898,083</b>	<b>1,904,158</b>
Transfer to Stage 1	64,781	(64,781)	-	-
Transfer to Stage 2	(64,015)	64,015	-	-
Transfer to Stage 3	-	(11,827)	11,827	-
Changes in PDs/LGDs/EADs	(350,777)	(294,316)	(11,330)	<b>(656,423)</b>
New financial assets purchased or issued	361,780	270,849	-	<b>632,629</b>
Financial assets have been matured or derecognized	(5,843)	(3)	(1,437)	<b>(7,283)</b>
Collections of loans previously written-off	-	-	17,827	<b>17,827</b>
Loans written-off during the year	-	-	(2)	<b>(2)</b>
Foreign exchange translation differences	(2,836)	40	(789)	<b>(3,585)</b>
<b>Balance at the year end</b>	<b>708,573</b>	<b>264,569</b>	<b>914,179</b>	<b>1,887,321</b>

<b>31 December 2024</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
	<b>Months 12</b>	<b>Life time</b>	<b>Life time</b>	
<b>Balance at the beginning of the year</b>	<b>522,529</b>	<b>283,404</b>	<b>685,743</b>	<b>1,491,676</b>
Transfer to Stage 1	9,934	(9,934)	-	-
Transfer to Stage 2	(20,722)	20,722	-	-
Transfer to Stage 3	-	(423,372)	423,372	-
Changes in PDs/LGDs/EADs	(841,415)	(791,943)	(194,958)	<b>(1,828,316)</b>
New financial assets purchased or issued	968,026	1,175,862	-	<b>2,143,888</b>
Financial assets have been matured or derecognized	(35,219)	(1,931)	3,716	<b>(33,434)</b>
Collections of loans previously written-off	-	-	29,134	<b>29,134</b>
Loans written-off during the year	-	-	(84,183)	<b>(84,183)</b>
Foreign exchange translation differences	102,350	47,784	35,259	<b>185,393</b>
<b>Balance at the year end</b>	<b>705,483</b>	<b>300,592</b>	<b>898,083</b>	<b>1,904,158</b>

**Debt instruments at fair value through other comprehensive income**

<b>30 June 2025</b>	<b>Stage 1 Months 12</b>	<b>Stage 2 Life time</b>	<b>Stage 3 Life time</b>	<b>Total</b>
<b>Balance at the beginning of the year</b>	-	<b>84,610</b>	-	<b>84,610</b>
Net change in PD	-	20,508	-	<b>20,508</b>
New financial assets purchased or issued	-	82,116	-	<b>82,116</b>
Financial assets have been matured or derecognized	-	(104,741)	-	<b>(104,741)</b>
Foreign exchange translation differences	-	(2,031)	-	<b>(2,031)</b>
<b>Balance at the year end</b>	-	<b>80,462</b>	-	<b>80,462</b>

<b>31 December 2024</b>	<b>Stage 1 Months 12</b>	<b>Stage 2 Life time</b>	<b>Stage 3 Life time</b>	<b>Total</b>
<b>Balance at the beginning of the year</b>	-	108,690	-	<b>108,690</b>
Net change in PD	-	(71,796)	-	<b>(71,796)</b>
New financial assets purchased or issued	-	104,741	-	<b>104,741</b>
Financial assets have been matured or derecognized	-	(123,989)	-	<b>(123,989)</b>
Foreign exchange translation differences	-	66,964	-	<b>66,964</b>
<b>Balance at the year end</b>	-	<b>84,610</b>	-	<b>84,610</b>

**B. Market risk**

The bank takes on exposure to market risks, which is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risks arise from open positions in interest rate, currency and equity products all of which to expect are exposed to general and specific market movements and changes in the level of volatility of market rates or prices such as interest rates, credit spreads foreign exchange rates and equity prices. The bank separates exposures to market risk into either trading or non-trading portfolios.

The market risks arising from trading and non-trading activities are concentrated in Risk management and monitored by two teams separately. Regular reports are submitted to the Board of Directors and heads of each business unit regularly.

Trading portfolios include those positions arising from market-making transactions where the bank acts as principal with clients or with the market.

Non-trading portfolios primarily arise from the interest rate management of the entity's retail and commercial banking assets and liabilities. Non-trading portfolios also consist of foreign exchange and equity risks arising from the bank's held-to-maturity and available-for-sale investments.

### B.1 Foreign exchange risk

The bank takes on exposure to the effects of fluctuations in the prevailing foreign currency exchange rates on its financial position and cash flows. The Board sets limits on the level of exposure by level of currency and in aggregate for both overnight and intra-day positions which are monitored daily. The table below summarises the bank's exposure to foreign currency exchange rate risk at.

Included in the table are the bank's financial instruments at carrying amounts, categorised by currency:

#### Foreign currency risk concentration on financial instruments

(All amounts are in thousand Egyptian pounds)

30 June 2025	EGP	USD	EUR	GBP	CHF	Other	Total in EGP
<b>Assets</b>							
Cash and balances with central banks	6,585,952	914,764	322,391	35,480	9,921	47,232	7,915,740
Due from banks	4,210,594	22,987,102	12,304,660	1,351,408	75,626	213,785	41,143,175
Loans to Banks	-	85,920	-	-	-	-	85,920
Loans to customers	47,471,303	8,612,938	743,186	150	1,426	10	56,829,013
Financial derivatives	38,631	193,846	-	-	-	-	232,477
Investments Fair value through other comprehensive income	15,940,685	5,711,915	1,354	-	-	-	21,653,954
Investments Amortized cost	2,010,541	-	-	-	-	-	2,010,541
Investments Fair value through profit or loss	253,738	-	-	-	-	-	253,738
Other financial assets	1,742,951	246,891	10,053	693	2	-	2,000,590
<b>Total financial assets</b>	<b>78,254,395</b>	<b>38,753,376</b>	<b>13,381,644</b>	<b>1,387,731</b>	<b>86,975</b>	<b>261,027</b>	<b>132,125,148</b>
<b>Financial liabilities</b>							
due to banks	166,578	624,501	32	-	-	-	791,111
Treasury bills Sold with repurchase agreements	3,675	-	-	-	-	-	3,675
Customers' deposits	53,142,400	36,023,032	13,023,239	1,382,111	89,338	234,045	103,894,165
Derivative financial instruments	67,873	192,016	-	-	-	-	259,889
Other Loans	-	1,487,913	-	-	-	-	1,487,913
Other financial liabilities	1,243,045	227,658	190,950	3,543	-	1	1,665,197
<b>Total financial liabilities</b>	<b>54,623,571</b>	<b>38,555,120</b>	<b>13,214,221</b>	<b>1,385,654</b>	<b>89,338</b>	<b>234,046</b>	<b>108,101,950</b>
<b>Net on balance sheet financial position</b>	<b>23,630,824</b>	<b>198,256</b>	<b>167,423</b>	<b>2,077</b>	<b>(2,363)</b>	<b>26,981</b>	<b>24,023,198</b>
<b>Credit commitments</b>	<b>10,376,630</b>	<b>10,423,392</b>	<b>12,419,454</b>	<b>940</b>	<b>-</b>	<b>2,621,864</b>	<b>35,842,280</b>
<b>Net on balance sheet financial position 31 December 2024</b>	<b>23,327,877</b>	<b>1,002,883</b>	<b>259,343</b>	<b>42,638</b>	<b>1,715</b>	<b>9,779</b>	<b>24,644,235</b>

**C. Interest rate risk**

- Interest rate risk is the risk to income or capital arising from fluctuating interest rates. Interest rate risk is a vital part of the Bank's business activity as taking on excessive interest rate risk exposure can potentially threaten earnings and the Bank's equity.
- Accordingly, interest rate risk is measured to manage the level of exposure to adverse movements of interest rates and limit the potential risk that can be derived.

**D. Liquidity risk**

- Liquidity risk management is the ability to accurately identify and quantify the main sources of the bank's liquidity risk in a timely manner.
- Liquidity risk arises from either the bank's inability to meet its obligations as they fall due or to fund increases in assets without incurring undesirable cost or losses.
- Liquidity risks are categorized into two risk types:
  - o Funding liquidity risk when the Bank cannot fulfill its payment obligations because of an inability to obtain funding.
  - o Market liquidity risk when the Bank is unable to sell or transform its Liquidity buffer into cash without significant losses.

**Capital Adequacy Ratio:**

Capital adequacy and the use of regulatory capital are monitored daily by the bank's management, employing techniques based on the guidelines developed by the Basel Committee and the European Community Directives, as implemented by the Central Bank of Egypt (CBE) for supervisory purposes, the required information is filed with the Authority on a quarterly basis.

The CBE requires the bank to:

- The bank maintains a ratio of 10% or more of total regulatory capital to its risk-weighted assets and liabilities, Minimum level of capital adequacy ratio reached 12.5%.

The capital adequacy ratio numerator comprises two tiers:

**Tier 1 capital:**

Consists of two parts, Going concern capital and additional going concern.

**Tier 2 capital:**

Going concern capital, qualifying subordinated loan capital, consists of:

- 45% of the value of the special reserve.
- 45% of the increase in the fair value of the book value of financial investments in subsidiaries and affiliates.
- Other financial convoluted instruments.
- Subordinated loans with amortization of 20% per year in the last 5 years of maturity.
- Loan loss provision "General" by not more than 1.25% of total assets and contingent liabilities weighted risk weights.

**Type of Risk:**

- Credit Risk.
- Market Risk.
- Operations Risk.

Operational risk has been measured based on the “Standardized Approach” to replace the “Basic Indicator Approach” in accordance with the circular dated on 4 January 2021, regarding the regulatory **instructions for operational risk management**. Which stated that banks should comply with the implementation of the operational risk model using the “Standardized Approach” to replace the “Basic Indicator Approach” within the application of the final steps for implementing Basel III regulations.

The risk weighted assets are between zero and 200% classified according to the nature of the debit party for each assets which reflect the assets related credit risk taking into consideration the cash guarantees. The same treatment is used for the off balance sheet amounts after performing the adjustments to reflect the contingent nature and the expected losses for these amounts.

The bank complied with local capital requirements and with the countries requirements where outside branches (based on Basel II) were operating in the last two years.

	<u>30 June 2025</u>	<u>31 December 2024</u>
	<u>LE,000</u>	<u>LE,000</u>
<b>Tier I</b> Going Concern Capital	15,504,276	13,870,585
<b>Tier II</b> Gone Concern Capital	1,511,587	1,793,544
<b>Total Capital</b>	<b>17,015,863</b>	<b>15,664,129</b>
Credit Risk	73,554,680	70,672,039
Market Risk	10,505	3,024
Operation Risk	8,188,926	6,148,401
Top 50 Effect	1,555,546	1,314,506
<b>Total Risks</b>	<b>83,309,657</b>	<b>78,137,970</b>
<b>Capital Adequacy Ratio %</b>	<b>20.42%</b>	<b>20.05%</b>

#### Leverage Ratio:

	<u>30 June 2025</u>	<u>31 December 2024</u>
	<u>LE,000</u>	<u>LE,000</u>
<b>Tier I</b> Going Concern Capital	<b>15,504,276</b>	<b>13,870,585</b>
On Balance Sheet Risk	134,805,613	126,579,401
Derivatives Risk	255,376	408,867
Off Balance Sheet Risk	17,616,710	16,602,504
<b>Total Risks</b>	<b>152,677,699</b>	<b>143,590,772</b>
<b>Leverage Ratio %</b>	<b>10.15%</b>	<b>9.66%</b>

### 3. Segment analysis

Segment activity involves operating activities, assets used in providing banking services, and risk and return management associated with this activity, which might differ from other activities. Segment analysis for the banking operations involves the following:

#### Large, medium, and small enterprises:

Including current account, deposit, overdraft account, loan, credit facilities, and financial derivative activities.

#### Investment:

Encompasses money management activities.

#### Retail:

Encompasses current account, saving account, deposit, credit card, personal loans, and real estate loans activities,

#### Asset and liability management:

Encompasses other banking operations, such as asset and liability management. It also encompasses administrative expenses that can hardly be classified with other sectors.

Transactions among segments are performed according to the bank's operating cycle, and include operating assets and liabilities as presented in the bank's statement of financial position.

#### a. Segment reporting analysis

(All amounts are in thousand Egyptian pounds)

<b>30 June 2025</b>	<b>Corporate banking</b>	<b>SMEs</b>	<b>Investment banking</b>	<b>Retail</b>	<b>Treasury and Assets and liabilities management</b>	<b>Total</b>
<b>Revenues and expenses according to the sector activity</b>						
Revenues of the sector activity(net)*	2,065,316	685,701	179,649	1,786,059	1,881,204	<b>6,597,929</b>
Expenses of the sector	(584,929)	(218,757)	(40,701)	(1,061,887)	(44,836)	<b>(1,951,110)</b>
<b>Result of the sector operations</b>	<b>1,480,387</b>	<b>466,944</b>	<b>138,948</b>	<b>724,172</b>	<b>1,836,368</b>	<b>4,646,819</b>
Profit before tax	1,480,387	466,944	138,948	724,172	1,836,368	<b>4,646,819</b>
Taxes	(357,455)	(111,870)	(28,819)	(173,560)	(441,471)	<b>(1,113,175)</b>
<b>Net profit</b>	<b>1,122,932</b>	<b>355,074</b>	<b>110,129</b>	<b>550,612</b>	<b>1,394,897</b>	<b>3,533,644</b>
<b>Assets and Liabilities according to the sector activity</b>						
Assets of the sector activity	38,630,364	2,399,541	509,576	15,887,012	77,418,840	<b>134,845,333</b>
<b>Total assets</b>	<b>38,630,364</b>	<b>2,399,541</b>	<b>509,576</b>	<b>15,887,012</b>	<b>77,418,840</b>	<b>134,845,333</b>
Liabilities of the sector activity	55,225,235	12,622,499	259,889	36,488,325	10,215,234	<b>114,811,182</b>
<b>Total Liabilities</b>	<b>55,225,235</b>	<b>12,622,499</b>	<b>259,889</b>	<b>36,488,325</b>	<b>10,215,234</b>	<b>114,811,182</b>

<u>30 June 2024</u>	Corporate banking	SMEs	Investment banking	Retail	Treasury and Assets and liabilities management	Total
<b>Revenues and expenses according to the sector activity</b>						
Revenues of the sector activity(net)*	2,743,336	732,564	612,445	1,556,223	1,150,983	6,795,551
Expenses of the sector	(469,271)	(153,973)	(29,021)	(773,863)	233,085	(1,193,043)
<b>Result of the sector operations</b>	<b>2,274,065</b>	<b>578,591</b>	<b>583,424</b>	<b>782,360</b>	<b>1,384,068</b>	<b>5,602,508</b>
Profit before tax	2,274,065	578,591	583,424	782,360	1,384,068	5,602,508
Taxes	(567,043)	(146,938)	(135,967)	(199,430)	(354,834)	(1,404,212)
<b>Net profit</b>	<b>1,707,022</b>	<b>431,653</b>	<b>447,457</b>	<b>582,930</b>	<b>1,029,234</b>	<b>4,198,296</b>
<b>Assets and Liabilities according to the sector activity</b>						
Assets of the sector activity	32,997,305	2,105,350	1,199,711	11,788,000	66,126,672	114,217,038
<b>Total assets</b>	<b>32,997,305</b>	<b>2,105,350</b>	<b>1,199,711</b>	<b>11,788,000</b>	<b>66,126,672</b>	<b>114,217,038</b>
Liabilities of the sector activity	42,104,744	11,305,270	6,241	31,279,537	12,387,826	97,083,618
<b>Total Liabilities</b>	<b>42,104,744</b>	<b>11,305,270</b>	<b>6,241</b>	<b>31,279,537</b>	<b>12,387,826</b>	<b>97,083,618</b>

\* Revenues of the sector activity includes Net interest income, Net fee and commission income, Dividend income, Net trading income and Gains from financial investments

#### b. Geographical sector analysis

<u>30 June 2025</u>	Cairo	Alex, Delta & Sinai	Upper Egypt	Total
<b>Revenues &amp; Expenses according to the geographical sectors</b>				
Revenues of the Geographical sectors	10,137,213	799,564	228,389	<b>11,165,166</b>
Expenses of the Geographical sectors	(5,757,333)	(629,702)	(131,312)	<b>(6,518,347)</b>
<b>Result of sector operations</b>	<b>4,379,880</b>	<b>169,862</b>	<b>97,077</b>	<b>4,646,819</b>
Profit before tax	4,379,880	169,862	97,077	<b>4,646,819</b>
Tax	(1,053,114)	(38,219)	(21,842)	<b>(1,113,175)</b>
<b>Profit of the period</b>	<b>3,326,766</b>	<b>131,643</b>	<b>75,235</b>	<b>3,533,644</b>

(All amounts are in thousand Egyptian pounds)

<u>30 June 2024</u>	Cairo	Alex, Delta & Sinai	Upper Egypt	Total
<b>Revenues &amp; Expenses according to the geographical sectors</b>				
Revenues of the Geographical sectors	9,485,634	596,033	146,506	10,228,173
Expenses of the Geographical sectors	(4,190,489)	(355,041)	(80,135)	(4,625,665)
<b>Result of sector operations</b>	<b>5,295,145</b>	<b>240,992</b>	<b>66,371</b>	<b>5,602,508</b>
Profit before tax	5,295,145	240,992	66,371	5,602,508
Tax	(1,335,056)	(54,223)	(14,933)	(1,404,212)
<b>Profit of the period</b>	<b>3,960,089</b>	<b>186,769</b>	<b>51,438</b>	<b>4,198,296</b>

	<b>30 June 2025 LE,000</b>	<b>30 June 2024 LE,000</b>
<b>4. <u>Net interest income</u></b>		
<b>Interest on loans and similar income</b>		
<b>Loans and advances:</b>		
To customers	6,077,165	4,521,472
	<b>6,077,165</b>	<b>4,521,472</b>
<b>similar income</b>		
Treasury bills	1,391,369	1,141,982
Balances with banks	1,159,232	2,118,856
Investments in debt instruments at fair value through OCI	875,372	656,426
	<b>3,425,973</b>	<b>3,917,264</b>
	<b>9,503,138</b>	<b>8,438,736</b>
<b>Interest on deposits and similar expenses</b>		
Deposits and current accounts:		
- To banks	(216,301)	(295,175)
- To customers	(3,797,895)	(2,714,463)
- Other Loans	(55,525)	(53,477)
- Others	(81)	(87)
	<b>(4,069,802)</b>	<b>(3,063,202)</b>
<b>Net interest income</b>	<b>5,433,336</b>	<b>5,375,534</b>
<b>5. <u>Net fee and commission income</u></b>		
<b>Fee and Commission income:</b>		
Credit related fees and commissions	956,045	807,826
Trust and other custody fees	26,243	14,966
Other fees	309,725	223,841
	<b>1,292,013</b>	<b>1,046,633</b>
<b>Fee and Commission expense:</b>		
Other fees and commissions paid	(497,435)	(369,420)
	<b>(497,435)</b>	<b>(369,420)</b>
<b>Net fee and Commission income</b>	<b>794,578</b>	<b>677,213</b>
<b>6. <u>Dividend Income</u></b>		
Investment at Fair value through OCI	7,854	5,357
<b>Total</b>	<b>7,854</b>	<b>5,357</b>

<b>7. <u>Net trading income</u></b>	<b>30 June 2025 LE,000</b>	<b>30 June 2024 LE,000</b>
<b>Foreign exchange:</b>		
Gains from foreign currencies transactions	262,115	611,764
Gain on revaluation of currency forward contracts	324	644
Gain on revaluation of currency swap contracts	1,009	53,895
Gain on revaluation of option deals	2,597	-
Net changes in fair value through profit / Loss	(1,027)	5,714
Interest Income from investment at fair value through profit / Loss	26,414	1,446
Gain on investment at fair value through profit / Loss	15,605	1,498
<b>Total</b>	<b>307,037</b>	<b>674,961</b>
<b>8. <u>Gains from financial investments</u></b>	<b>30 June 2025 LE,000</b>	<b>30 June 2024 LE,000</b>
Gain on sale of financial investments	55,124	62,486
	<b>55,124</b>	<b>62,486</b>
<b>9. <u>Impairment charge for credit losses</u> <u>(Expected credit losses)</u></b>	<b>30 June 2025 LE,000</b>	<b>30 June 2024 LE,000</b>
Loans and advances to customers	(203,859)	(289,088)
Due from banks	(1,213)	3,646
Debt instruments at fair value through other comprehensive income	2,117	18,870
	<b>(202,955)</b>	<b>(266,572)</b>
<b>10. <u>Administrative expenses</u></b>	<b>30 June 2025 LE,000</b>	<b>30 June 2024 LE,000</b>
<b>Staff costs</b>		
Wages and salaries	(617,747)	(483,845)
Social insurance costs	(113,588)	(86,587)
	<b>(731,335)</b>	<b>(570,432)</b>
Other Administrative expenses	(981,726)	(703,355)
	<b>(1,713,061)</b>	<b>(1,273,787)</b>

	<b>30 June 2025 LE,000</b>	<b>30 June 2024 LE,000</b>
<b>11. <u>Other operating income / (expense)</u></b>		
Other provisions	(22,236)	118,542
Revaluation on foreign currencies assets & Liabilities rather than those held for trading	(23,417)	219,022
Profit on sale of fixed assets	5,847	4,485
Others	4,712	5,267
	<b>(35,094)</b>	<b>347,316</b>
<b>12. <u>Income tax expense</u></b>		
	<b>30 June 2025 LE,000</b>	<b>30 June 2024 LE,000</b>
Current tax	(1,223,826)	(1,370,673)
Deferred tax	110,651	(33,539)
	<b>(1,113,175)</b>	<b>(1,404,212)</b>
	<b>30 June 2025 LE,000</b>	<b>30 June 2024 LE,000</b>
<b>Profit before tax</b>	<b>4,646,819</b>	<b>5,602,508</b>
Tax calculated at applied tax rate	(1,045,534)	(1,260,564)
Nondeductible expenses including deferred tax	(330,267)	(478,638)
Tax on interest from T-bills and G-bonds	(441,927)	(343,291)
Tax exempted income	629,967	655,721
Prior years adjustment	74,586	22,560
<b>Income tax expense</b>	<b>(1,113,175)</b>	<b>(1,404,212)</b>
Effective tax rate	<b>24.0%</b>	<b>25.1%</b>

### Deferred Tax

The deferred income tax has been calculated in full on the deferred tax differences according to the liabilities method by applying the actual tax rate of 22.5% for the current financial year.

#### Deferred tax assets and liabilities balances

	<u>Deferred tax assets</u>		<u>Deferred tax Liability</u>	
	30 June 2025 LE,000	31 December 2024 LE,000	30 June 2025 LE,000	31 December 2024 LE,000
Fixed assets (depreciation)	-	-	(78,777)	(67,486)
Other	5,500	-	-	(51,275)
Fair value differences	-	-	(213,906)	(199,605)
Other Provisions	248,940	183,774	-	-
<b>Total deferred tax assets (Liabilities)</b>	<b>254,440</b>	<b>183,774</b>	<b>(292,683)</b>	<b>(318,366)</b>
<b>Net deferred tax assets (Liabilities)</b>	<b>(38,243)</b>	<b>(134,592)</b>		

#### Deferred tax assets and liabilities Movements

	<u>Deferred tax assets</u>		<u>Deferred tax Liability</u>	
	30 June 2025 LE,000	31 December 2024 LE,000	30 June 2025 LE,000	31 December 2024 LE,000
<b>Balance at the beginning of the period/ year</b>	<b>183,774</b>	<b>117,642</b>	<b>(318,366)</b>	<b>(56,391)</b>
Additions through profit and loss	70,666	66,132	-	(62,370)
Derecognition through profit and loss	-	-	39,984	-
Derecognition (additions) through Equity	-	-	(14,301)	(199,605)
<b>Total deferred tax assets (Liabilities)</b>	<b>254,440</b>	<b>183,774</b>	<b>(292,683)</b>	<b>(318,366)</b>
<b>Net deferred tax assets (Liabilities)</b>	<b>(38,243)</b>	<b>(134,592)</b>		

### 13. Earnings per share

	30 June 2025 LE,000	30 June 2024 LE,000
Net profit for the period	3,533,644	4,198,296
Employees share in profit	(352,780)	(419,381)
Banking Sector Support & Development Fund	(35,278)	(41,938)
<b>Profit attributable to shareholders of the bank (1)</b>	<b>3,145,586</b>	<b>3,736,977</b>
Weighted average number of ordinary shares in issue (In thousands) (2)	1,250,000	1,250,000
<b>Basic earnings per share (Egyptian pound) (1:2)</b>	<b>2.52</b>	<b>2.99</b>

<b>14. <u>Cash and balances with Central Bank of Egypt</u></b>	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
Cash on hand	2,898,194	3,230,919
Balances with the Central Bank of Egypt - reserve ratio	5,017,546	2,178,861
	<b>7,915,740</b>	<b>5,409,780</b>
Non-interest-bearing balances	7,915,740	5,409,780
<b>Balance</b>	<b>7,915,740</b>	<b>5,409,780</b>
<b>15. <u>Due from banks</u></b>	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
Current accounts	4,168,767	1,693,493
Placements with other banks	36,985,680	38,921,328
	<b>41,154,447</b>	<b>40,614,821</b>
Expected credit loss	(11,272)	(10,337)
<b>Balance</b>	<b>41,143,175</b>	<b>40,604,484</b>
Central bank of Egypt*	9,162,787	13,619,420
Local banks	5,484,925	7,181,280
Foreign banks	26,506,735	19,814,121
	<b>41,154,447</b>	<b>40,614,821</b>
Expected credit loss	(11,272)	(10,337)
<b>Balance</b>	<b>41,143,175</b>	<b>40,604,484</b>
Non-interest-bearing balances	4,168,767	1,693,493
Interest bearing balances	36,985,680	38,921,328
	<b>41,154,447</b>	<b>40,614,821</b>
Expected credit loss	(11,272)	(10,337)
<b>Balance</b>	<b>41,143,175</b>	<b>40,604,484</b>

\* This balance includes the interest free deposit placed with CBE in May 2025 relating to the unachieved portion of the 25% target allocated to small and medium-sized enterprises (SMEs) from the net loan and credit facilities portfolio. The bank currently is working on a plan to meet the CBE requirements and accordingly the deposit is expected to be released progressively.

<b>The movement in expected credit loss - Due from banks</b>	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
<b>Balance at 1 January</b>	<b>10,337</b>	<b>12,915</b>
Impairment (charge)/ release	1,213	(12,967)
Exchange differences	(278)	10,389
<b>Balance at the end of the period</b>	<b>11,272</b>	<b>10,337</b>

	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
<b>16. <u>Loans and advances to customers (net)</u></b>		
<b>Individual</b>		
Overdrafts	60,888	63,814
Credit cards	1,747,363	1,652,710
Personal Loans	12,836,568	10,989,965
Mortgage Loans	1,700,524	1,479,644
<b>Total (1)</b>	<b>16,345,343</b>	<b>14,186,133</b>
<b>Corporate entities</b>		
Overdrafts	11,784,860	10,954,659
Direct Loans	28,078,581	27,067,648
Syndicated loans	2,874,333	2,910,399
Other Loans	91,547	66,786
<b>Total (2)</b>	<b>42,829,321</b>	<b>40,999,492</b>
<b>Total Loans and advances to customers (1+2)</b>	<b>59,174,664</b>	<b>55,185,625</b>
Less:		
Unearned Income	(1,985)	(4,662)
Allowance for impairment	(2,343,666)	(2,219,915)
<b>Net</b>	<b>56,829,013</b>	<b>52,961,048</b>
Current Balances	38,979,628	36,835,027
Non-Current Balances	20,195,036	18,350,598
	<b>59,174,664</b>	<b>55,185,625</b>

**Allowance for impairment**  
**30 June 2025**

Individuals	Overdrafts	Credit cards	Personal loans	Mortgage loans	Total
<b>Balance at 1 January 2025</b>	<b>365</b>	<b>72,164</b>	<b>227,012</b>	<b>16,216</b>	<b>315,757</b>
Impairment release / (charge)	138	13,366	214,471	6,961	234,936
Loans written off during the period	-	(11,792)	(112,473)	-	(124,265)
Amount recoveries during the period	-	5,294	24,621	-	29,915
Exchange differences +/-	-	-	2	-	2
<b>Balance at the period end</b>	<b>503</b>	<b>79,032</b>	<b>353,633</b>	<b>23,177</b>	<b>456,345</b>

Corporate entities	Overdrafts	Direct Loans	Syndicated loans	Other Loans	Total
<b>Balance at 1 January 2025</b>	<b>1,082,494</b>	<b>716,155</b>	<b>104,674</b>	<b>835</b>	<b>1,904,158</b>
Impairment release / (charge)	(12,199)	(6,136)	(13,402)	660	(31,077)
Loans written off during the period	(2)	-	-	-	(2)
Amount recoveries during the period	17,827	-	-	-	17,827
Exchange differences +/-	(837)	(3,627)	879	-	(3,585)
<b>Balance at the period end</b>	<b>1,087,283</b>	<b>706,392</b>	<b>92,151</b>	<b>1,495</b>	<b>1,887,321</b>
<b>Total</b>					<b>2,343,666</b>

**31 December 2024**

Individuals	Overdrafts	Credit cards	Personal loans	Mortgage loans	Total
<b>Balance at 1 January 2024</b>	<b>505</b>	<b>55,963</b>	<b>178,240</b>	<b>3,503</b>	<b>238,211</b>
Impairment release	(140)	22,784	112,348	12,713	147,705
Loans written off during the year	-	(19,998)	(131,590)	-	(151,588)
Amount recoveries during the year	-	13,415	68,014	-	81,429
<b>Balance at the year end</b>	<b>365</b>	<b>72,164</b>	<b>227,012</b>	<b>16,216</b>	<b>315,757</b>

Corporate entities	Overdrafts	Direct Loans	Syndicated loans	Other Loans	Total
<b>Balance at 1 January 2024</b>	<b>858,084</b>	<b>545,351</b>	<b>83,809</b>	<b>4,432</b>	<b>1,491,676</b>
Impairment release / (charge)	243,641	72,961	(30,867)	(3,597)	282,138
Loans written off during the year	(84,183)	-	-	-	(84,183)
Amount recoveries during the year	29,134	-	-	-	29,134
Exchange differences	35,818	97,843	51,732	-	185,393
<b>Balance at the year end</b>	<b>1,082,494</b>	<b>716,155</b>	<b>104,674</b>	<b>835</b>	<b>1,904,158</b>
<b>Total</b>					<b>2,219,915</b>

**17. Derivatives:**
**30 June 2025**
**LE,000**
**Currency Derivatives**

	<b>Notional amount</b>	<b>Assets</b>	<b>Liabilities</b>
Currency forwards	3,624,426	15,491	34,566
Currency swaps	378,990	5,636	15,803
Currency option held or trading	848,654	17,504	17,504
	<b>4,852,070</b>	<b>38,631</b>	<b>67,873</b>

**Interest rate derivatives**

Interest rate swaps	23,310,637	193,846	192,016
	<b>23,310,637</b>	<b>193,846</b>	<b>192,016</b>

<b>Total derivatives</b>	<b>28,162,707</b>	<b>232,477</b>	<b>259,889</b>
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**31 December 2024**
**LE,000**
**Currency Derivatives**

	<b>Notional amount</b>	<b>Assets</b>	<b>Liabilities</b>
Currency forwards	2,120,502	1,719	520
Currency swaps	254,529	6,237	312
Currency options	261,389	3,667	3,667
	<b>2,636,420</b>	<b>11,623</b>	<b>4,499</b>

**Interest rate derivatives**

Interest rate swaps	20,335,520	329,697	329,697
	<b>20,335,520</b>	<b>329,697</b>	<b>329,697</b>

<b>Total derivatives</b>	<b>22,971,940</b>	<b>341,320</b>	<b>334,196</b>
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	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
<b>18. Financial Investments</b>		
<b>Fair value through other comprehensive income</b>		
Debt instruments at fair value listed - Treasury bills	13,473,906	14,607,800
Governmental Bonds	7,039,880	7,239,260
Equity instruments at fair value unlisted	799,066	798,942
Mutual fund Certificates - according to law requirements	341,102	300,400
<b>Total investment measured at fair value through other comprehensive income</b>	<b>21,653,954</b>	<b>22,946,402</b>
<b>Amortized cost</b>		
Governmental Bonds	2,010,541	-
<b>Total investment at Amortized cost</b>	<b>2,010,541</b>	<b>-</b>
<b>Fair value through other profit or loss</b>		
Treasury bills at fair value - listed	253,230	90,599
Governmental Bonds	508	9,540
<b>Total investment measured at fair value through profit or loss</b>	<b>253,738</b>	<b>100,139</b>
<b>Total Financial investments</b>	<b>23,918,233</b>	<b>23,046,541</b>
Current Balances	17,786,947	17,166,638
Non-current balances	6,131,286	5,879,903
	<b>23,918,233</b>	<b>23,046,541</b>
Debt instruments with fixed interest rates	22,778,065	21,947,199
	<b>22,778,065</b>	<b>21,947,199</b>
<b>Treasury bills according to the following maturities:</b>	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
Treasury bills, maturity 91 days	22,820	1,297,640
Treasury bills, maturity 182 days	1,673,252	2,972,042
Treasury bills, maturity 273 days	3,954,651	2,364,889
Treasury bills, maturity 364 days	8,948,843	8,933,502
Unearned interest	(872,430)	(869,674)
	<b>13,727,136</b>	<b>14,698,399</b>

### 19. Investment in subsidiaries

The bank's participation in subsidiary represents 99.99% and the subsidiary is unlisted in the Egyptian stock exchange.

	30 June 2025 LE,000	31 December 2024 LE,000
	178,818	143,822
<b>Balance at cost</b>	<b>178,818</b>	<b>143,822</b>

The bank's interest in its subsidiary is as follows:

Company	Country	Assets	Liabilities without Owners' Equity	Revenues	Profit/(Loss)
EHFC June 30, 2025	Egypt	1,073,868	879,239	128,700	7,490
EHFC December 31, 2024	Egypt	1,097,594	943,393	234,570	21,656

### 20. Intangible assets

#### Balance at beginning of the period

	30 June 2025 LE,000	31 December 2024 LE,000
Cost	702,783	552,435
Accumulated amortization	(446,242)	(376,202)
<b>Net book value</b>	<b>256,541</b>	<b>176,233</b>

#### Balance for the current period

Net Book value at the beginning of the period	256,541	176,233
Additions	139,297	150,348
Amortization expense	(43,850)	(70,040)
<b>Net Book Value at the end of the current period</b>	<b>351,988</b>	<b>256,541</b>

#### Balance at the end of the current period

Cost	842,080	702,783
Accumulated amortization	(490,092)	(446,242)
<b>Net book value</b>	<b>351,988</b>	<b>256,541</b>

### 21. Other assets

	30 June 2025 LE,000	31 December 2024 LE,000
Accrued revenues	2,000,590	1,478,219
Prepaid expenses	332,122	370,497
Advance payments for purchase of fixed assets	272,686	432,098
Assets reverted to the Bank in settlement of debts	48,599	48,599
Deposits with others and imprest fund	25,456	104,064
Other	641,434	632,115
<b>Total</b>	<b>3,320,887</b>	<b>3,065,592</b>

## 22. Fixed Assets

	Land	Buildings	Computer systems	Vehicles	Fixtures	Machinery and equipment	Furniture	Other	Total
<b>Balance as of 1 January 2024</b>									
Cost	56,822	406,414	406,513	29,950	330,366	46,868	39,951	168,554	<b>1,485,438</b>
Accumulated Depreciation	-	(180,618)	(281,074)	(22,061)	(279,379)	(32,629)	(29,659)	(79,520)	<b>(904,940)</b>
<b>Net book value as of 1 January 2024</b>	<b>56,822</b>	<b>225,796</b>	<b>125,439</b>	<b>7,889</b>	<b>50,987</b>	<b>14,239</b>	<b>10,292</b>	<b>89,034</b>	<b>580,498</b>
Additions	-	-	94,661	18,358	73,647	6,981	2,146	52,749	<b>248,542</b>
Disposals – Cost	-	(5,323)	(294)	(3,994)	(4,971)	(116)	(20)	(60)	<b>(14,778)</b>
Depreciation expense	-	(13,311)	(51,866)	(3,416)	(24,359)	(3,886)	(3,276)	(17,249)	<b>(117,363)</b>
Disposals – Accumulated Depreciation	-	5,323	293	3,939	4,971	108	20	60	<b>14,714</b>
<b>Net book value as of 31 December 2024</b>	<b>56,822</b>	<b>212,485</b>	<b>168,233</b>	<b>22,776</b>	<b>100,275</b>	<b>17,326</b>	<b>9,162</b>	<b>124,534</b>	<b>711,613</b>
<b>Balance as of 1 January 2025</b>									
Cost	56,822	401,091	500,880	44,314	399,042	53,733	42,077	221,243	<b>1,719,202</b>
Accumulated Depreciation	-	(188,606)	(332,647)	(21,538)	(298,767)	(36,407)	(32,915)	(96,709)	<b>(1,007,589)</b>
<b>Net Book value as of 1 January 2025</b>	<b>56,822</b>	<b>212,485</b>	<b>168,233</b>	<b>22,776</b>	<b>100,275</b>	<b>17,326</b>	<b>9,162</b>	<b>124,534</b>	<b>711,613</b>
Additions	-	-	143,823	45,460	23,755	1,048	1,404	15,020	<b>230,510</b>
Disposals – Cost	-	-	(215)	(2,593)	(1,419)	(20)	-	-	<b>(4,247)</b>
Depreciation expense	-	(6,594)	(31,506)	(5,583)	(16,113)	(2,237)	(1,014)	(9,981)	<b>(73,028)</b>
Disposals – Accumulated Depreciation	-	-	215	2,593	1,419	7	-	-	<b>4,234</b>
<b>Net book value as of 30 June 2025</b>	<b>56,822</b>	<b>205,891</b>	<b>280,550</b>	<b>62,653</b>	<b>107,917</b>	<b>16,124</b>	<b>9,552</b>	<b>129,573</b>	<b>869,082</b>
<b>Balance as of 30 June 2025</b>									
Cost	56,822	401,091	644,488	87,181	421,378	54,761	43,481	236,263	<b>1,945,465</b>
Accumulated Depreciation	-	(195,200)	(363,938)	(24,528)	(313,461)	(38,637)	(33,929)	(106,690)	<b>(1,076,383)</b>
<b>Net book value as of 30 June 2025</b>	<b>56,822</b>	<b>205,891</b>	<b>280,550</b>	<b>62,653</b>	<b>107,917</b>	<b>16,124</b>	<b>9,552</b>	<b>129,573</b>	<b>869,082</b>

<b>23. Due to banks</b>	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
Current accounts	791,111	482,571
	<b>791,111</b>	<b>482,571</b>
Local banks	2,595	3,031
Foreign banks	788,516	479,540
	<b>791,111</b>	<b>482,571</b>
Non-interest bearing	791,111	482,571
Interest bearing	-	-
	<b>791,111</b>	<b>482,571</b>
Current Balances	<b>791,111</b>	<b>482,571</b>

<b>24. Customers' deposits</b>	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
Demand deposits	52,231,789	47,740,309
Time and call deposits	29,669,435	28,050,124
Certificates of deposits	12,999,024	11,200,568
Saving accounts	7,166,354	6,805,405
Other deposits	1,827,563	1,728,167
<b>Total</b>	<b>103,894,165</b>	<b>95,524,573</b>
Corporate Deposits	66,201,032	62,616,691
Individual Deposits	37,693,133	32,907,882
	<b>103,894,165</b>	<b>95,524,573</b>
Current Balances	77,479,810	59,391,638
Non-current balances	26,414,355	36,132,935
	<b>103,894,165</b>	<b>95,524,573</b>
Non-interest-bearing balances	25,220,503	21,251,391
Fixed interest rate balances	56,497,301	56,834,792
Variable interest rate balances	22,176,361	17,438,390
	<b>103,894,165</b>	<b>95,524,573</b>

<b>25. Other Loans</b>	<b>Interest Rates</b>	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
Credit Agricole Paris (13/6/2027)	SOFR+2.97%	495,971	508,388
Credit Agricole Paris (11/5/2028)	SOFR +2.955%	495,971	508,388
Credit Agricole Paris (13/4/2029)	SOFR +3.407%	495,971	508,388
		<b>1,487,913</b>	<b>1,525,164</b>

<b>26. <u>Other Liabilities</u></b>	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
Accrued interest	576,818	538,597
Unearned revenue	97,259	93,784
Accrued expenses	1,088,379	844,960
Other credit balances	4,316,842	2,796,621
<b>Balance</b>	<b>6,079,298</b>	<b>4,273,962</b>

<b>27. <u>Other provisions</u></b>	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
<b>Balances At 1 January</b>	<b>881,414</b>	<b>626,271</b>
Exchange differences	(6,566)	200,930
Charged / (release) provisions	22,236	93,213
Utilized during period	-	(39,000)
<b>balance at the end of the period</b>	<b>897,084</b>	<b>881,414</b>

**Other provisions represent the following:**

	<b>30 June 2025 LE,000</b>	<b>31 December 2024 LE,000</b>
Provision for claims	450,146	405,169
Provision for contingent liabilities	446,938	476,245
<b>Balance</b>	<b>897,084</b>	<b>881,414</b>

## 28. Share capital

- The bank authorized share capital with LE 6,000,000 thousand the issued and paid up capital is LE 5,000,000 thousand divided into 1,250,000 thousand ordinary shares with par value LE 4 each and there is no treasury stock, The following is a list of the shareholders of the bank as of **30 June 2025:**

### **30 June 2025**

Shareholder	No. of shares	% of ownership	Amount 000'EGP
Credit Agricole SA	652,318,110	52.185%	2,609,272
Credit Agricole Corporate and Investment	163,327,560	13.066%	653,310
RolaCo. EGP For Investment owned by Ali Ben Hassan Ben Ali Daykh	124,585,543	9.967%	498,342
Social Insurance Fund for Government Sector Employees	97,766,471	7.821%	318,401
Others	212,002,316	16.961%	920,675
<b>Total</b>	<b>1,250,000,000</b>	<b>100.00%</b>	<b>5,000,000</b>

- **According to the decision of the general assembly and extraordinary general assembly meetings dated 29 June 2021.**

- The bank authorized share capital increased from 3,500,000 to be to 6,000,000 thousand EGP with an increase amounting 2,500,000 thousand EGP.
- Issued and paid-up capital increased from 1,243,668 to be to 5,000,000 thousand EGP with an increase amounting 3,756,332 thousand EGP, fully paid in through full utilization of the specific reserve amounting to 65,214 thousand EGP, plus full utilization of the specific capital gain reserve for 63,183 thousand EGP plus amount of 3,627,935 thousand EGP transferred from the retained earnings through the distribution of free shares.

## 29. Reserves and Retained earnings

	30 June 2025 LE,000	31 December 2024 LE,000
<b>A. Reserves</b>		
General Banking Risk Reserve	15,060	10,200
Legal reserve	1,475,159	1,076,493
Capital reserve	88,321	60,720
Fair value reserve	686,047	714,337
General Risk Reserve	107,551	107,551
<b>Total reserves</b>	<b>2,372,138</b>	<b>1,969,301</b>
<b>Movements in reserves were as follows:</b>		
	30 June 2025 LE,000	31 December 2024 LE,000
<b>a. General Banking Risk Reserve</b>		
Balance at the beginning of the year	10,200	5,720
Transferred from the Net profit	4,860	5,067
Transferred to Retained Earning	-	(587)
<b>Balance</b>	<b>15,060</b>	<b>10,200</b>
	30 June 2025 LE,000	31 December 2024 LE,000
<b>b. Legal reserve</b>		
Balance at the beginning of the year	1,076,493	819,817
Transferred from the Net profit	398,666	256,676
<b>Balance</b>	<b>1,475,159</b>	<b>1,076,493</b>
	30 June 2025 LE,000	31 December 2024 LE,000
<b>c. Capital Reserve</b>		
Balance at the beginning of the year	60,720	51,912
Transferred from the prior Net profit	27,601	8,808
<b>Balance</b>	<b>88,321</b>	<b>60,720</b>
	30 June 2025 LE,000	31 December 2024 LE,000
<b>d. Fair value reserve</b>		
Balance at the beginning of the year	714,337	(168,144)
Net Gain (Loss) from change in fair value	(28,290)	882,481
<b>Balance</b>	<b>686,047</b>	<b>714,337</b>
	30 June 2025 LE,000	31 December 2024 LE,000
<b>e. General Risk Reserve</b>		
Balance at the beginning of the year	107,551	107,551
<b>Balance</b>	<b>107,551</b>	<b>107,551</b>

	30 June 2025 LE,000	31 December 2024 LE,000
<b>B. Retained earnings</b>		
<b>Balance at the beginning of the year</b>	<b>14,436,515</b>	<b>8,675,917</b>
Dividend	(4,797,334)	(1,945,352)
Transferred to Legal reserve	(398,666)	(256,676)
Transferred to Capital Reserve	(27,601)	(8,808)
Transferred to General Banking Risk Reserve	(4,860)	(5,067)
Transferred to Banking Sector Support & Development Fund	(79,685)	(51,284)
Transfer from General Banking Risk Reserve (Sold Asset Acquired)	-	587
Transferred from Fair value Reserve upon disposal	-	4,579
Other changes	-	21,691
Profit of the year	3,533,644	8,000,928
<b>Balance</b>	<b>12,662,013</b>	<b>14,436,515</b>

### 30. Contingent liabilities and commitments

	30 June 2025 LE,000	31 December 2024 LE,000
<b>A. Loans, advances and Guarantees Commitments</b>		
Letters of guarantee	23,558,443	21,705,143
Commercial letters of credit (import and export)	6,145,443	3,567,950
Acceptances	1,813,763	2,697,961
Other contingent liability	4,324,631	4,142,983
<b>Total</b>	<b>35,842,280</b>	<b>32,114,037</b>

#### **B. Operational Lease:**

There is no commitment for operational lease at the financial statement Period or comparative year.

#### **C. Legal Claims**

There were a number of legal proceedings outstanding against the bank with provision amounted 51,097 thousand Egyptian pounds.

#### **D. Capital Commitments**

The bank had capital commitments of 135,039 thousand Egyptian pounds in respect of fixed assets purchases and branches fixtures and have not been implemented yet till the balance sheet date.

### 31. Cash and cash equivalents

For the purposes of the cash flow statement presentation, cash and cash equivalents comprise the following balances with less than three months maturity from the date of acquisition.

	<b>30 June 2025 LE,000</b>	<b>30 June 2024 LE,000</b>
Cash and balances with central banks	2,898,194	3,114,487
Due from banks	34,607,709	32,734,166
Treasury bills within 91 days	22,217	1,159,672
	<b>37,528,120</b>	<b>37,008,325</b>

### 32. Mutual funds

The fund is one of the banking activities licensed by the capital law no. 95 for 1992 and its executive rules. The first, second and third funds are managed by EFG Hermes Investment Fund Management, while the fourth fund is managed by HC Investment Fund Management.

#### Credit Agricole Bank mutual fund no. (1)

The number of investment certificates in the fund have reached 3,000,000 certificates and their value 300,000,000 EGP. The bank owned 150 000 investment certificates (par value 15,000,000 EGP) Credit Agricole 1st fund managed by EFG Hermes, the redeemable price per IC amounted to EGP 1,242.28 at balance sheet date and the total value is 186,342,000 EGP.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 713,273 EGP as of **30 June 2025** that was classified as fees and commission in the income statement.

#### Credit Agricole Bank mutual fund no. (2)

The mutual fund owns about 3,000,000 certificates (amounted 300,000,000 EGP) of which the bank owns 150,000 certificates (par value 15,000,000) for managing the mutual fund activity, their redemption value at the balance sheet date is 81,606,000 EGP with a redeemable price of 544.04 EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 363,712 EGP as of **30 June 2025** that was classified as fees and commission income in the income statement.

#### Credit Agricole Bank mutual fund no. (3)

The mutual fund owns about 4,000,000 certificates (amounted 4,000,000,000 EGP) of which the bank owns 39,000 Certificates (par value 39,000,000EGP) for managing the mutual fund activity, their redemption value at the balance sheet date is 43,335,240 EGP and a redeemable price of 1,111.16 EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 2,016,814 EGP as of **30 June 2025** that was classified as fees and commission income n in the income statement.

#### Credit Agricole Bank mutual fund no. (4)

The mutual fund owns about 1,000,000 certificates (amounted 100,000,000 EGP) of which the bank owns 50,000 certificates (par value 5,000,000) for managing the mutual fund activity, their redemption value at the balance sheet date is 29,819,000 EGP with a redeemable price of 596.38 EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 99,004 EGP as of **30 June 2025** that was classified as fees and commission income in the income statement.

### 33. Related party transactions

The Bank's parent company is Credit Agricole (France) which holds 52.19% of the common stock and the remaining portion of 47.81% is held by other shareholders presented in the capital disclosure.

The Bank had transactions with its related parties on an arm's length basis. The nature of such transactions and related balances as presented at the balance sheet date are as follows:

#### A) Loans and advances to related parties

	Subsidiary	
	30 June 2025 LE,000	31 December 2024 LE,000
Loans outstanding at 1 January	643,032	295,604
Loans issued (repayment)	6,699	347,428
<b>Loans outstanding</b>	<b>649,731</b>	<b>643,032</b>
ECL	(31,090)	(29,922)
<b>Net outstanding</b>	<b>618,641</b>	<b>613,110</b>
Interest income earned	81,017	134,922

#### B) Deposits from related parties

	Subsidiary	
	30 June 2025 LE,000	31 December 2024 LE,000
Deposits at 1 January	40,405	1,814
Deposits received (repaid)	(18,248)	38,591
<b>Deposits</b>	<b>22,157</b>	<b>40,405</b>
Interest expense on deposits	3,733	4,671

#### C) Other transactions with related parties

	Credit Agricole Group	
	30 June 2025 LE,000	31 December 2024 LE,000
<b>Due from banks</b>		
Outstanding at 1 January	698,442	118,954
Received / Collected during the year	(318,317)	579,488
<b>Ending balance</b>	<b>380,125</b>	<b>698,442</b>

**Due to banks**

Outstanding at 1 January  
Received / Collected during the year  
**Ending balance**

<b>Credit Agricole Group</b>	
<b>30 June</b>	<b>31 December</b>
<b>2025</b>	<b>2024</b>
<b>LE,000</b>	<b>LE,000</b>
<b>132,171</b>	<b>185,386</b>
<b>26,459</b>	<b>(53,215)</b>
<b>158,630</b>	<b>132,171</b>

General and Administrative expenses  
Other Loans  
Interest and commission income  
Interest and commission expense

<b>Credit Agricole Group</b>	
<b>30 June</b>	<b>31 December</b>
<b>2025</b>	<b>2024</b>
<b>LE,000</b>	<b>LE,000</b>
87,079	146,571
1,487,913	1,525,164
12,997	32,146
80,934	170,417

Investment is subsidiary

<b>Subsidiaries and associates</b>	
<b>30 June</b>	<b>31 December</b>
<b>2025</b>	<b>2024</b>
<b>LE,000</b>	<b>LE,000</b>
178,818	143,822

### **34. Short term wages and benefits**

The monthly average of net total annual income of the banks' twenty employees with the largest wages and salaries collectively during the period amounted to 15,391 thousand EGP compared to 12,293 thousand for the comparative period, and the total outstanding loans for the top management during the period amounted to 9,572 thousand EGP compared to 10,453 thousand for the previous year.

### **35. Tax position**

#### **1. Corporate Income Tax**

##### Period from start-up date to 2023

Tax examination was done, internal committees, and appeal committees have been completed, and the taxes due for these periods have been paid.

#### **2. Salaries Tax**

##### Period from start-up date to 2022

Tax examination was done; and the tax differences resulting from these periods have been paid and settled.

#### **3. Stamp Duty**

##### According to Law no. 143/2006

committees have been completed up to December 31, 2024, Tax Examination was done, and the due taxes have been paid.

### **36. Translation**

These financial statements are a translation into English from the original Arabic statements. The original Arabic statements are the official financial statements.

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