

**Financial Statements**  
**For the Period Ended**  
**30 September 2025**  
**CAE & EHFC Consolidated**

**WORKING EVERY DAY  
IN YOUR INTEREST**



**AND  
FOR SOCIETY**

**CREDIT AGRICOLE - EGYPT**  
**Egyptian Joint Stock Company**  
**Condensed Consolidated Financial Statements**  
**And Auditors' Limited Review Report**  
**For the Period Ended 30 September 2025**

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**Limited Review Report on Condensed Consolidated Interim Financial Statements**

**To : Board of Directors of Credit Agricole - Egypt (SAE)**

**Introduction**

We have performed a limited review on the accompanying condensed consolidated interim statement of financial position of Credit Agricole Egypt (SAE) (the Bank) and its subsidiaries (together "the Group") as at 30 September 2025 and the related condensed consolidated interim statements of income, comprehensive income, changes in equity and cash flows for the nine month period then ended, and other explanatory notes. Management is responsible for the preparation and fair presentation of these condensed consolidated interim financial statements in accordance with the rules of preparation and presentation of Banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on 16 December 2008 as amended by the regulation issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed consolidated interim financial statements for Banks and with the requirements of applicable Egyptian laws and regulations. Our responsibility is limited to expressing a conclusion on these condensed consolidated interim financial statements based on our limited review.

**Scope of Limited Review**

We conducted our limited review in accordance with the Egyptian standard on review engagements (2410) "Review of interim financial information performed by the independent auditor of the entity". A limited review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Group and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed consolidated interim financial statements.

**Conclusion**

Based on our limited review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements are not prepared, in all material respects, in accordance with the rules of preparation and presentation of Banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on 16 December 2008 as amended by the regulation issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed consolidated interim financial statements for Banks and with the requirements of applicable Egyptian laws and regulations.



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**Condensed Consolidated Interim Statement of Financial Position – As of 30 September 2025**

(All amounts are in thousand Egyptian pounds)

	Notes	30 September 2025	31 December 2024
<b>Assets</b>			
Cash and balances with Central Bank of Egypt	13	8,796,959	5,409,780
Due from banks	14	41,033,380	40,609,055
Loans and advances to banks		239,321	56,952
Loans and advances to customers	15	58,471,717	53,221,487
Derivative financial assets	16	160,201	341,320
<b>Financial Investments</b>			
Fair value through other comprehensive income	17	22,528,335	22,949,833
Amortized cost	17	2,012,818	-
Fair value through profit or loss	17	410,977	100,139
Goodwill		61,917	-
Intangible assets	18	364,026	256,541
Other assets	19	3,341,221	3,226,035
Fixed assets	20	1,021,049	726,807
<b>Total assets</b>		<b>138,441,921</b>	<b>126,897,949</b>
<b>Liabilities and Owners' Equity</b>			
<b>Liabilities</b>			
Due to banks	21	292,316	482,571
Treasury bills Sold with repurchase agreements		3,619	4,048
Customers' deposits	22	107,027,477	95,484,168
Derivative financial instruments	16	187,072	334,196
Other Loans	23	1,622,381	1,769,153
Other liabilities	24	4,792,585	4,322,564
Current income tax liability		1,493,793	1,814,541
Other provisions	25	848,278	882,414
Deferred tax Liability	12	126,480	134,763
Retirement benefit obligations		223,414	223,414
<b>Total liabilities</b>		<b>116,617,415</b>	<b>105,451,832</b>
<b>Owners' Equity</b>			
Paid-up Capital	26	5,000,000	5,000,000
Reserves	27	2,555,302	1,979,450
Retained earnings	27	14,269,184	14,466,648
		<b>21,824,486</b>	<b>21,446,098</b>
Minority interest		20	19
<b>Total owners' equity</b>		<b>21,824,506</b>	<b>21,446,117</b>
<b>Total liabilities and owners' equity</b>		<b>138,441,921</b>	<b>126,897,949</b>

Approved for issue and signed on behalf of the Board of directors on 28 October 2025.

  
**Ravinarayan Iyer**  
Chief Financial Officer

  
**Jean-Pierre Trinelle**  
Managing Director

- The accompanying notes from note 1 to 34 are an integral part of these condensed consolidated financial statements.  
- Limited Review report attached.



### Condensed Consolidated Interim Income Statement for The Period Ended 30 September 2025

(All amounts are in thousand Egyptian pounds)

	Notes	Nine months ended		Three months ended	
		30/9/2025	30/9/2024	30/9/2025	30/9/2024
Interest on loans and similar income	4	14,057,671	13,214,174	4,514,586	4,748,401
Interest expenses and similar charges	4	(6,012,463)	(5,003,153)	(1,919,690)	(1,930,848)
<b>Net interest income</b>		<b>8,045,208</b>	<b>8,211,021</b>	<b>2,594,896</b>	<b>2,817,553</b>
Fees and commission income	5	1,975,443	1,658,720	676,156	598,002
Fees and commission expense	5	(750,655)	(598,917)	(252,551)	(228,152)
<b>Net fee and commission income</b>		<b>1,224,788</b>	<b>1,059,803</b>	<b>423,605</b>	<b>369,850</b>
Dividend income	6	12,705	15,762	4,510	10,145
Net trading income	7	472,455	720,259	165,418	45,298
Gains from financial investments	8	70,367	111,123	15,243	48,637
Impairment charge for credit losses	9	(384,007)	(337,852)	(185,013)	(70,623)
Administrative expenses	10	(2,596,001)	(1,973,667)	(865,913)	(686,652)
Other net operating expense / (income)	11	(26,213)	300,247	(3,293)	(47,071)
<b>Profit before income tax</b>		<b>6,819,302</b>	<b>8,106,696</b>	<b>2,149,453</b>	<b>2,487,137</b>
Income tax expense	12	(1,674,707)	(2,020,493)	(559,250)	(613,626)
<b>Profit for the period</b>		<b>5,144,595</b>	<b>6,086,203</b>	<b>1,590,203</b>	<b>1,873,511</b>
Parent company share		5,144,594	6,086,201	1,590,202	1,873,510
Minority share		1	2	1	1
		<b>5,144,595</b>	<b>6,086,203</b>	<b>1,590,203</b>	<b>1,873,511</b>
Earnings per share in EGP		<b>3.66</b>	<b>4.33</b>	<b>1.13</b>	<b>1.33</b>

- The accompanying notes from note 1 to 34 are an integral part of these condensed consolidated financial statements.

### Condensed Consolidated Interim Statement of Comprehensive Income for The Period Ended 30 September 2025

	Nine months ended		Three months ended	
	30/9/2025	30/9/2024	30/9/2025	30/9/2024
(All amounts are in thousand Egyptian pounds)				
<b>Net profit for the period</b>	<b>5,144,595</b>	<b>6,086,203</b>	<b>1,590,203</b>	<b>1,873,511</b>
<b>Items that will not be reclassified to the Profit or Loss:</b>				
Net change in fair value of investments in equity instruments measured at fair value through other comprehensive income	101,327	757,685	101,327	732,427
Tax impact related to other comprehensive income that will not be reclassified to the profit or loss	(21,686)	(177,224)	(21,686)	(164,128)
Net change in fair value of equity instruments measured at fair value through other comprehensive income to retained earnings (Net after deduction)	-	(2,969)	-	(2,969)
<b>Items that is or may be reclassified to the profit or loss:</b>				
Net change in fair value of investment measured at fair value through other comprehensive income	158,414	460,854	170,314	26,200
Expected credit loss for fair value of debt instruments measured at fair value through other comprehensive income	(29,569)	(11,061)	(27,452)	7,809
Tax impact related to other comprehensive income that will be reclassified to the profit or Loss	(62,732)	2,362	(48,459)	(8,679)
<b>Total other comprehensive income items for the period</b>	<b>145,754</b>	<b>1,029,647</b>	<b>174,044</b>	<b>590,660</b>
<b>Total other comprehensive income for the Period</b>	<b>5,290,349</b>	<b>7,115,850</b>	<b>1,764,247</b>	<b>2,464,171</b>

- The accompanying notes from note 1 to 34 are an integral part of these condensed consolidated financial statements

**Condensed Consolidated Interim Statement of changes in Owners' Equity for The Period Ended 30 September 2025**

(All amounts are in thousand Egyptian pounds)

**30 September 2024**

**Balance at 1 January 2024**

	Paid up capital	Reserves	Retained earnings	Parent company share	Minority Interest	Total EGP,000
Balance at 1 January 2024	5,000,000	826,305	8,678,444	14,504,749	17	14,504,766
Dividends relating to 2023	-	-	(1,946,397)	(1,946,397)	-	(1,946,397)
Transfer to Capital reserve	-	8,958	(8,958)	-	-	-
Transfer to Legal reserve	-	257,226	(257,226)	-	-	-
Transfer to Banking general risks reserve	-	5,067	(5,067)	-	-	-
Transfer to Banking Sector Support & Development Fund	-	-	(51,284)	(51,284)	-	(51,284)
<b>Balances as 1 January 2024 after profit distribution</b>	<b>5,000,000</b>	<b>1,097,556</b>	<b>6,409,512</b>	<b>12,507,068</b>	<b>17</b>	<b>12,507,085</b>

Net change in other comprehensive income

Net change in other comprehensive income	-	1,032,616	-	1,032,616	-	1,032,616
Transfer from Banking general risks reserve	-	(2,969)	2,969	-	-	-
Net changes at fair value of equity	-	(587)	587	-	-	-
Net profit for the period	-	-	6,086,201	6,086,201	2	6,086,203
<b>Balance as at 30 September 2024</b>	<b>5,000,000</b>	<b>2,126,616</b>	<b>12,499,269</b>	<b>19,625,885</b>	<b>19</b>	<b>19,625,904</b>

**30 September 2025**

**Balance at 1 January 2025**

	Paid up capital	Reserves	Retained earnings	Parent company share	Minority Interest	Total EGP,000
Balance at 1 January 2025	5,000,000	1,979,450	14,466,648	21,446,098	19	21,446,117
Dividends relating to 2024	-	-	(4,799,391)	(4,799,391)	-	(4,799,391)
Transfer to Capital reserve	-	27,601	(27,601)	-	-	-
Transfer to Legal reserve	-	397,637	(397,637)	-	-	-
Transfer to Banking general risks reserve	-	4,860	(4,860)	-	-	-
Transfer to Banking Sector Support & Development Fund	-	-	(79,685)	(79,685)	-	(79,685)
<b>Balances as 1 January 2025 after profit distribution</b>	<b>5,000,000</b>	<b>2,409,548</b>	<b>9,157,474</b>	<b>16,567,022</b>	<b>19</b>	<b>16,567,041</b>
Net change in other comprehensive income	-	145,754	-	145,754	-	145,754
Profit Distribution For Year 2024	-	-	(32,884)	(32,884)	-	(32,884)
Net profit for the period	-	-	5,144,594	5,144,594	1	5,144,595
<b>Balance as at 30 September 2025</b>	<b>5,000,000</b>	<b>2,555,302</b>	<b>14,269,184</b>	<b>21,824,466</b>	<b>20</b>	<b>21,824,486</b>

•The accompanying notes from note 1 to 34 are an integral part of these condensed consolidated financial statements



**Condensed Consolidated Interim Statement of Cash Flows for The Period Ended 30 September 2025**

(All amounts are in thousand Egyptian pounds)

(All amounts are in thousand Egyptian pounds)		For the period ended	
	Notes	30 September 2025	30 September 2024
<b><u>Cash flows from operating activities</u></b>			
Net profit before income tax		6,819,302	8,106,696
<b>Adjustments to reconcile net profit to cash flow from operating activities:</b>			
Depreciation and amortization		191,627	139,502
Impairment charge for credit losses	9	384,007	337,852
Other provision release	25	(19,820)	(60,286)
Amortization of discount on investments through OCI		(1,959,948)	(1,371,180)
Foreign currencies revaluation of provisions rather than LLP		(19,851)	254,725
Foreign currencies revaluation of investments rather than through P&L		349,200	(1,996,571)
Revaluation of investments at fair value through profit / Loss		(56)	3,624
Profit on sale of fixed assets		(11,164)	(9,762)
Foreign currencies revaluation of other loans		(88,932)	,042,522
Gain on sale of assets reverted to the Bank in settlement of debts			(4,718)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>5,644,365</b>	<b>5,921,924</b>
<b><u>Net decrease (increase) in assets and liabilities</u></b>			
Due from Central Bank of Egypt		(3,249,160)	(880,028)
Due from banks		(2,927,758)	(1,474,561)
Loans and advances		(5,807,402)	(9,117,186)
Derivative financial instruments (net)		33,995	(186,535)
Other assets		(113,464)	(749,972)
Due to banks		(190,255)	3,161,973
Customers' deposits		11,543,309	(204,757)
Other liabilities		389,916	(34,776)
Income taxes paid		(2,088,778)	(1,857,738)
<b>Net cash generated (used in) from operating activities</b>		<b>3,234,768</b>	<b>(5,421,656)</b>
<b><u>Cash flows from investing activities</u></b>			
Investment in subsidiaries		(102,702)	-
Purchase of assets & branches leasehold improvements		(593,418)	(223,803)
Proceeds from sale of fixed assets & Intangible assets		11,228	9,879
Proceeds from sale redemption of financial investments other than through P&L other investments		128,390,213	53,645,581
Purchases of securities other than through P&L other investments		(128,784,619)	(52,042,825)
<b>Net cash (used in) generated from investing activities</b>		<b>(1,079,298)</b>	<b>1,388,832</b>

**Cash flows from financing activities**

Other Loans	(57,840)	125,016
Dividends paid	(4,832,275)	(1,946,397)
<b>Net cash (used in) financing activities</b>	<b>(4,890,115)</b>	<b>(1,821,381)</b>

<b>Net change in cash and cash equivalents during the period</b>	<b>(2,734,645)</b>	<b>(5,854,205)</b>
Cash and cash equivalents at beginning of the Period	41,017,046	40,427,932
<b>Cash and cash equivalents at the end of the period</b>	<b>38,282,401</b>	<b>34,573,727</b>

**Cash and cash equivalents are represented in:**

Cash and due from Central Bank of Egypt	13	8,796,959	6,778,285
Due from banks	14	41,041,286	32,653,707
Treasury bills	17	14,804,565	14,252,407
Balances with Central Bank of Egypt (Reserve ratio)		(5,428,021)	(3,853,551)
Deposits with banks (Maturity more than three months)		(7,018,452)	(3,885,582)
Treasury bills (Maturity more than three months)		(13,913,936)	(11,371,539)
<b>Cash and cash equivalents at the end of the period</b>	<b>29</b>	<b>38,282,401</b>	<b>34,573,727</b>

•The accompanying notes from note 1 to 34 are an integral part of these condensed consolidated financial statements

**Notes to the condensed consolidated financial statements for the period ended 30 September 2025****1. General Information**

Credit Agricole - Egypt Bank (S.A.E.) provides corporate banking, retail, and Investment banking & others services inside and outside the Arab Republic of Egypt and foreign countries through its head office at 5<sup>th</sup> Settlement and 87 branches that employs over 2550 people at the balance sheet date.

The bank is an Egyptian Joint Stock Company incorporated in accordance with law 159 of 1981 in the Arab Republic of Egypt. The head office of the bank is at the Touristic Area, land piece (9/10/11/12/13) A- 5th Settlement, Cairo Governance, Egypt. The bank is listed in Egyptian Stock Exchanges.

The Egyptian Housing Finance Company (EHFC) is an Egyptian Joint Stock Company established pursuant to the provisions of the law No. 159 of 1981 and its executive regulations as amended by law No 3 of 1998, taking into consideration the provisions of law No. 95 of 1992 and its executive regulations and the Real Estate Finance Law No. 148 of 2001 and its executive regulations and the company specializes in real estate financing activity.

The bank owns a number of 31,096,890 Shares in which the bank share is 99.99% from the company's capital, the consolidated financial statements is comprised of the bank's financial statement and its subsidiary (both grouped and called consolidated).

EHFC acquired Just Finance, a licensed consumer finance company operating under the supervision of the Financial Regulatory Authority (FRA) in Egypt. This acquisition provides EHFC with immediate and direct access to the consumer finance market.

<u>Company</u>	<u>Investment Value</u>	<u>Owners' Equity</u>	<u>Goodwill</u>
Just Finance Co.	136,000,000	74,082,504	61,917,496

This financial statement has been approved for issuance by the board of directors on 28 October 2025.

**2. Basis of preparation**

The condensed consolidated financial statements have been prepared in accordance with the Central Bank of Egypt instructions, approved by the Board of Directors on 16 December 2008, Also according to the instructions for applying IFRS 9 issued by the Central Bank of Egypt on February 2019. The bank issued condensed consolidated financial statements based on the Central Bank of Egypt instructions on 3 May 2020, which allows banks to issue condensed Interim financial statements.

References is made to what not mentioned in the instructions of Central Bank of Egypt to the Egyptian accounting standards.

These condensed consolidated interim financial statements do not include all the information and disclosures required for the full annual separate financial statements prepared in accordance with the CBE rules as mentioned above and should be read in conjunction with the bank's financial statements and for the year ended 31 December 2024.

In preparing these condensed consolidated interim financial statements, significant judgments made by the management in applying the bank's accounting policies and key sources of estimation were the same as those were applied to the Consolidated financial statements and for the year ended 31 December 2024.

These interim condensed Consolidated financial statements are not indicative of the financial results of the bank for the full financial year ended 31 December 2025.

**A. Credit risk exposure before guarantees**

(All amounts are in thousand Egyptian pounds)

	<b><u>30 September</u></b> <b><u>2025</u></b>	<b><u>31 December</u></b> <b><u>2024</u></b>
<b>Credit risk exposures relating to on-balance sheet items:</b>		
Cash and balances with central bank of Egypt	5,428,021	2,178,861
Due from Banks	41,041,286	40,619,392
Loans to banks	239,321	56,952
<u>Loans to customers</u>		
Loans to Individuals:		
- Overdrafts	52,449	63,814
- Credit cards	1,862,347	1,652,710
- Personal Loans	13,382,569	10,989,965
- mortgage Loans	2,554,593	2,370,218
Loans To corporate entities:		
- Overdrafts	11,161,228	10,954,659
- Direct Loans	29,258,403	26,424,615
- Syndicated loans	2,587,750	2,910,399
- Other Loans	66,279	66,786
Derivative financial instruments	160,201	341,320
<u>Investment securities</u>		
- Fair value through other comprehensive income	21,252,490	21,847,060
- Amortized cost	2,012,818	-
- Fair value through profit or loss	410,977	100,139
Other Assets	1,991,737	1,635,432
<b>Total</b>	<b><u>133,462,469</u></b>	<b><u>122,212,322</u></b>
	<b><u>30 September</u></b> <b><u>2025</u></b>	<b><u>31 December</u></b> <b><u>2024</u></b>
<b>Credit risk exposures relating to off-balance sheet items:</b>		
Customer Liabilities Under Acceptances	2,325,712	2,697,961
Commitments (Loans and liabilities – irrevocable)	4,494,942	4,142,983
Letter of credit	6,329,474	3,567,950
Letters of guarantee	23,266,176	21,705,143
<b>Total</b>	<b><u>36,416,304</u></b>	<b><u>32,114,037</u></b>

The above table represents the maximum exposure as of September 30, 2025, and December 31, 2024, without taking into account any guarantees related to the financial statements items.

The following table provides information on the quality of financial assets during the period:

### Due from banks

<b>30 September 2025</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
<b>Credit rating</b>	<b>Months-12</b>	<b>Life time</b>	<b>Life time</b>	<b>EGP,000</b>
Good debts	30,974,985	4,428,327	-	35,403,312
Normal watch-list	5,637,974	-	-	5,637,974
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	(127)	(7,779)	-	(7,906)
<b>Net</b>	<b>36,612,832</b>	<b>4,420,548</b>	<b>-</b>	<b>41,033,380</b>

<b>31 December 2024</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
<b>Credit rating</b>	<b>Months-12</b>	<b>Life time</b>	<b>Life time</b>	<b>EGP,000</b>
Good debts	31,380,971	4,090,693	-	35,471,664
Normal watch-list	5,147,728	-	-	5,147,728
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	(110)	(10,227)	-	(10,337)
<b>Net</b>	<b>36,528,589</b>	<b>4,080,466</b>	<b>-</b>	<b>40,609,055</b>

### Retail loans

<b>30 September 2025</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
<b>Credit rating</b>	<b>Months-12</b>	<b>Life time</b>	<b>Life time</b>	<b>EGP,000</b>
Good debts	51,936	-	-	51,936
Normal watch-list	16,484,713	324,705	-	16,809,418
Special watch-list	-	669,742	-	669,742
Non-performing loan	-	3,998	316,864	320,862
Allowance for impairment losses	(149,726)	(125,542)	(244,407)	(519,675)
<b>Net</b>	<b>16,386,923</b>	<b>872,903</b>	<b>72,457</b>	<b>17,332,283</b>

<b>31 December 2024</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
<b>Credit rating</b>	<b>Months-12</b>	<b>Life time</b>	<b>Life time</b>	<b>EGP,000</b>
Good debts	63,449	-	-	63,449
Normal watch-list	14,172,098	303,871	-	14,475,969
Special watch-list	-	353,076	-	353,076
Non-performing loan	-	-	184,213	184,213
Allowance for impairment losses	(132,358)	(76,428)	(123,994)	(332,780)
<b>Net</b>	<b>14,103,189</b>	<b>580,519</b>	<b>60,219</b>	<b>14,743,927</b>

**Corporate loans**

<b>30 September 2025</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
<b>Credit rating</b>	<b>Months-12</b>	<b>Life time</b>	<b>Life time</b>	<b>EGP,000</b>
Good debts	32,089,121	73,904	-	32,163,025
Normal watch-list	7,312,958	2,349,384	-	9,662,342
Special watch-list	-	126,113	-	126,113
Non-performing loan	-	-	1,122,180	1,122,180
Allowance for impairment losses	(810,412)	(181,490)	(941,591)	(1,933,493)
<b>Net</b>	<b>38,591,667</b>	<b>2,367,911</b>	<b>180,589</b>	<b>41,140,167</b>

<b>31 December 2024</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
<b>Credit rating</b>	<b>Months-12</b>	<b>Life time</b>	<b>Life time</b>	<b>EGP,000</b>
Good debts	30,853,478	200,575	-	31,054,053
Normal watch-list	5,204,331	3,151,655	-	8,355,986
Special watch-list	-	7,837	-	7,837
Non-performing loan	-	-	938,583	938,583
Allowance for impairment losses	(675,562)	(300,592)	(898,083)	(1,874,237)
<b>Net</b>	<b>35,382,247</b>	<b>3,059,475</b>	<b>40,500</b>	<b>38,482,222</b>

**Debt instruments at fair value through other comprehensive income**

<b>30 September 2025</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
<b>Credit rating</b>	<b>Months-12</b>	<b>Life time</b>	<b>Life time</b>	<b>EGP,000</b>
Good debts	-	-	-	-
Normal watch-list	15,627,287	5,625,203	-	21,252,490
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	-	(50,196)	-	(50,196)
<b>Total - fair value</b>	<b>15,627,287</b>	<b>5,575,007</b>	<b>-</b>	<b>21,202,294</b>

<b>31 December 2024</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
<b>Credit rating</b>	<b>Months-12</b>	<b>Life time</b>	<b>Life time</b>	<b>EGP,000</b>
Good debts	-	-	-	-
Normal watch-list	15,788,524	6,058,536	-	21,847,060
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	-	(84,610)	-	(84,610)
<b>Total - fair value</b>	<b>15,788,524</b>	<b>5,973,926</b>	<b>-</b>	<b>21,762,450</b>



The following table shows changes in impairment credit losses between the beginning and ending of the period as a result of these factors:

#### Due from banks

	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
<b>30 September 2025</b>				
Balance at the beginning of the period	110	10,227	-	10,337
New financial assets purchased or issued	127	8,469	-	8,596
Financial assets have been matured or derecognized	(110)	(10,227)	-	(10,337)
Foreign exchange translation differences	-	(690)	-	(690)
<b>Balance at the period end</b>	<b>127</b>	<b>7,779</b>	<b>-</b>	<b>7,906</b>

	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
<b>31 December 2024</b>				
Balance at the beginning of the year	33	12,882	-	12,915
New financial assets purchased or issued	241	9,820	-	10,061
Financial assets have been matured or derecognized	(164)	(22,864)	-	(23,028)
Foreign exchange translation differences	-	10,389	-	10,389
<b>Balance at the year end</b>	<b>110</b>	<b>10,227</b>	<b>-</b>	<b>10,337</b>

#### Retail loans

	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
<b>30 September 2025</b>				
Balance at the beginning of the year	132,358	76,428	123,994	332,780
Transfer to Stage 1	36,802	(36,792)	(10)	-
Transfer to Stage 2	(31,548)	34,406	(2,858)	-
Transfer to Stage 3	(671)	(82,038)	82,709	-
Changes	(23,593)	144,203	220,720	341,330
New financial assets purchased or issued	43,898	-	-	43,898
Financial assets have been matured or derecognized	(7,520)	(10,665)	(10,376)	(28,561)
Collections of loans previously written-off	-	-	48,824	48,824
Loans written-off during the year	-	-	(218,596)	(218,596)
<b>Balance at the Period end</b>	<b>149,726</b>	<b>125,542</b>	<b>244,407</b>	<b>519,675</b>

<b>31 December 2024</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
	<b>Months 12</b>	<b>Life time</b>	<b>Life time</b>	<b>EGP,000</b>
<b>Balance at the beginning of the year</b>	84,456	41,876	119,843	<b>246,175</b>
Transfer to Stage 1	33,233	(33,211)	(22)	-
Transfer to Stage 2	(22,570)	27,735	(5,165)	-
Transfer to Stage 3	(1,009)	(36,693)	37,702	-
Changes in PDs/LGDs/EADs	4,342	79,990	54,013	<b>138,345</b>
New financial assets purchased or issued	41,450	-	-	<b>41,450</b>
Financial assets have been matured or derecognized	(7,544)	(3,269)	(12,218)	<b>(23,031)</b>
Collections of loans previously written-off	-	-	81,429	<b>81,429</b>
Loans written-off during the year	-	-	(151,588)	<b>(151,588)</b>
<b>Balance at the year end</b>	<b>132,358</b>	<b>76,428</b>	<b>123,994</b>	<b>332,780</b>

### Corporate loans

<b>30 September 2025</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
	<b>Months 12</b>	<b>Life time</b>	<b>Life time</b>	<b>EGP,000</b>
<b>Balance at the beginning of the year</b>	675,562	300,592	898,083	<b>1,874,237</b>
Transfer to Stage 1	77,884	(77,884)	-	-
Transfer to Stage 2	(68,639)	68,639	-	-
Transfer to Stage 3	-	(45,789)	45,789	-
Changes in PDs/LGDs/EADs	(624,734)	(494,582)	(12,706)	<b>(1,132,022)</b>
New financial assets purchased or issued	768,081	430,938	-	<b>1,199,019</b>
Financial assets have been matured or derecognized	(6,839)	(2)	(1,522)	<b>(8,363)</b>
Collections of loans previously written-off	-	-	18,460	<b>18,460</b>
Loans written-off during the year	-	-	(5,336)	<b>(5,336)</b>
Foreign exchange translation differences	(10,903)	(422)	(1,177)	<b>(12,502)</b>
<b>Balance at the Period end</b>	<b>810,412</b>	<b>181,490</b>	<b>941,591</b>	<b>1,933,493</b>

<b>31 December 2024</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
	<b>Months 12</b>	<b>Life time</b>	<b>Life time</b>	<b>EGP,000</b>
<b>Balance at the beginning of the year</b>	<b>500,305</b>	<b>283,404</b>	<b>685,743</b>	<b>1,469,452</b>
Transfer to Stage 1	9,934	(9,934)	-	-
Transfer to Stage 2	(20,722)	20,722	-	-
Transfer to Stage 3	-	(423,372)	423,372	-
Changes in PDs/LGDs/EADs	(849,112)	(791,943)	(194,958)	<b>(1,836,013)</b>
New financial assets purchased or issued	968,026	1,175,862	-	<b>2,143,888</b>
Financial assets have been matured or derecognized	(35,219)	(1,931)	3,716	<b>(33,434)</b>
Collections of loans previously written-off	-	-	29,134	<b>29,134</b>
Loans written-off during the year	-	-	(84,183)	<b>(84,183)</b>
Foreign exchange translation differences	102,350	47,784	35,259	<b>185,393</b>
<b>Balance at the year end</b>	<b>675,562</b>	<b>300,592</b>	<b>898,083</b>	<b>1,874,237</b>

**Debt instruments at fair value through other comprehensive income**

	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
<b>30 September 2025</b>				
Balance at the beginning of the year	-	84,610	-	84,610
Net change in PD	-	(6,944)	-	(6,944)
New financial assets purchased or issued	-	82,116	-	82,116
Financial assets have been matured or derecognized	-	(104,741)	-	(104,741)
Foreign exchange translation differences	-	(4,845)	-	(4,845)
<b>Balance at the Period end</b>	<b>-</b>	<b>50,196</b>	<b>-</b>	<b>50,196</b>
<b>31 December 2024</b>				
Balance at the beginning of the year	-	108,690	-	108,690
Net change in PD	-	(71,796)	-	(71,796)
New financial assets purchased or issued	-	104,741	-	104,741
Financial assets have been matured or derecognized	-	(123,989)	-	(123,989)
Foreign exchange translation differences	-	66,964	-	66,964
<b>Balance at the year end</b>	<b>-</b>	<b>84,610</b>	<b>-</b>	<b>84,610</b>

**B. Market risk**

The bank takes on exposure to market risks, which is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risks arise from open positions in interest rate, currency and equity products all of which to expect are exposed to general and specific market movements and changes in the level of volatility of market rates or prices such as interest rates, credit spreads foreign exchange rates and equity prices The bank separates exposures to market risk into either trading or non-trading portfolios.

The market risks arising from trading and non-trading activities are concentrated in bank treasury and monitored by two teams separately. Regular reports are submitted to the Board of Directors and heads of each business unit regularly.

Trading portfolios include those positions arising from market-making transactions where the bank acts as principal with clients or with the market.

Non-trading portfolios primarily arise from the interest rate management of the entity's retail and commercial banking assets and liabilities. Non-trading portfolios also consist of foreign exchange, equity risks and Debt instruments arising from the bank's held-to-maturity and available-for-sale investments.

**B. Interest rate risk**

- Interest rate risk is the risk to income or capital arising from fluctuating interest rates. Interest rate risk is a vital part of the Bank's business activity as taking on excessive interest rate risk exposure can potentially threaten earnings and the Bank's equity.
- Accordingly, interest rate risk is measured to manage the level of exposure to adverse movements of interest rates and limit the potential risk that can be derived.

**C. Liquidity risk**

- Liquidity risk management is the ability to accurately identify and quantify the main sources of the bank's liquidity risk in a timely manner.
- Liquidity risk arises from either the bank's inability to meet its obligations as they fall due or to fund increases in assets without incurring undesirable cost or losses.
- Liquidity risks are categorized into two risk types:
  - Funding liquidity risk when the Bank cannot fulfill its payment obligations because of an inability to obtain funding.
  - Market liquidity risk when the Bank is unable to sell or transform its Liquidity buffer into cash without significant losses.

**B.1 Foreign exchange risk**

The bank takes on exposure to the effects of fluctuations in the prevailing foreign currency exchange rates on its financial position and cash flows. The Board sets limits on the level of exposure by level of currency and in aggregate for both overnight and intra-day positions which are monitored daily. The table below summarises the bank's exposure to foreign currency exchange rate risk at.

Included in the table are the bank's financial instruments at carrying amounts, categorised by currency:

**Foreign currency risk concentration on financial instruments**

(All amounts are in thousand Egyptian pounds)

30 September 2025	EGP	USD	EUR	GBP	CHF	Other	Total in EGP,000
<b>Assets</b>							
Cash and balances with central banks	7,247,389	1,137,318	326,365	23,936	12,503	49,448	8,796,959
Due from banks	4,754,815	24,413,721	10,431,143	1,195,659	67,952	170,090	41,033,380
Loans to Banks	-	225,907	13,414	-	-	-	239,321
Loans to customers	50,567,237	6,945,876	957,662	143	789	10	58,471,717
Financial derivatives	37,738	122,463	-	-	-	-	160,201
Investments Fair value through other comprehensive income	16,901,824	5,625,203	1,308	-	-	-	22,528,335
Investments Amortized cost	2,012,818						2,012,818
Investments Fair value through profit or loss	410,977	-	-	-	-	-	410,977
Other financial assets	1,766,245	217,898	7,593	-	1	-	1,991,737
<b>Total financial assets</b>	<b>83,699,043</b>	<b>38,688,386</b>	<b>11,737,485</b>	<b>1,219,738</b>	<b>81,245</b>	<b>219,548</b>	<b>135,645,445</b>
<b>Financial liabilities</b>							
due to banks	176,820	114,659	31	-	-	806	292,316
Treasury bills Sold with repurchase agreements	3,619	-	-	-	-	-	3,619
Customers' deposits	56,978,028	37,055,059	11,508,985	1,215,456	87,186	182,763	107,027,477
Derivative financial instruments	64,609	122,463	-	-	-	-	187,072
Other Loans	186,149	1,436,232	-	-	-	-	1,622,381
Other financial liabilities	1,380,619	227,385	176,986	2,857	-	1	1,787,848
<b>Total financial liabilities</b>	<b>58,789,844</b>	<b>38,955,798</b>	<b>11,686,002</b>	<b>1,218,313</b>	<b>87,186</b>	<b>183,570</b>	<b>110,920,713</b>
<b>Net on balance sheet financial position</b>	<b>24,909,199</b>	<b>(267,412)</b>	<b>51,483</b>	<b>1,425</b>	<b>(5,941)</b>	<b>35,978</b>	<b>24,724,732</b>
<b>Credit commitments</b>	<b>11,150,642</b>	<b>10,288,309</b>	<b>12,469,898</b>	<b>888</b>	<b>100,652</b>	<b>2,405,915</b>	<b>36,416,304</b>
<b>Net on balance sheet financial position 31 December 2024</b>	<b>23,508,117</b>	<b>1,002,883</b>	<b>259,343</b>	<b>42,638</b>	<b>1,715</b>	<b>9,779</b>	<b>24,824,475</b>

**Capital Adequacy Ratio:**

Capital adequacy and the use of regulatory capital are monitored daily by the bank's management, employing techniques based on the guidelines developed by the Basel Committee and the European Community Directives, as implemented by the Central Bank of Egypt (CBE) or supervisory purposes, the required information is filed with the Authority on a quarterly basis.

The CBE requires the bank to:

The bank maintains a ratio of 10% or more of total regulatory capital to its risk-weighted assets and liabilities, Minimum level of capital adequacy ratio reached 12.5%.

**The capital adequacy ratio numerator comprises two tiers:****Tier 1 capital:**

Consists of two parts, going concern capital and additional going concern.

**Tier 2 capital:**

Gone concern capital, qualifying subordinated loan capital, consists of:

- 45% of the value of the special reserve.
- 45% of the increase in the fair value of the book value of financial investments in subsidiaries and affiliates.
- Other financial convoluted instruments.
- Subordinated loans (Deposits) with amortization of 20% per year in the last 5 years of maturity.
- Loan loss provision "General" by not more than 1.25% of total assets and contingent liabilities weighted risk weights.

**Type of Risk:**

- Credit Risk.
- Market Risk.
- Operations Risk.

Operational risk has been measured based on the "Standardized Approach" to replace the "Basic Indicator Approach" in accordance with the circular dated on 4 January 2021, regarding the "**regulatory instructions for operational risk management**". Which stated that banks should comply with the implementation of the operational risk model using the "Standardized Approach" to replace the "Basic Indicator Approach" within the application of the final steps for implementing Basel III regulations.

The risk weighted assets are between zero and 200% classified according to the nature of the debit party for each asset which reflect the assets related credit risk taking into consideration the cash guarantees. The same treatment is used for the off-balance sheet amounts after performing the adjustments to reflect the contingent nature and the expected losses for these amounts.

The bank complied with local capital requirements and with the countries requirements where outside branches (based on Basel II) were operating in the last two years.



	<b><u>30 September 2025</u></b>	<b><u>31 December 2024</u></b>
	<b><u>EGP,000</u></b>	<b><u>EGP,000</u></b>
<b>Tier I</b> Going Concern Capital	15,885,398	13,870,585
<b>Tier II</b> Gone Concern Capital	1,531,625	1,793,544
<b>Total Capital</b>	<b>17,417,023</b>	<b>15,664,129</b>
Credit Risk	76,732,197	70,672,039
Market Risk	6,086	3,024
Operation Risk	8,188,926	6,148,401
Top 50 Effect	1,511,953	1,314,506
<b>Total Risks</b>	<b>86,439,162</b>	<b>78,137,970</b>
<b>Capital Adequacy Ratio %</b>	<b>20.15%</b>	<b>20.05%</b>

**Leverage Ratio:**

	<b><u>30 September 2025</u></b>	<b><u>31 December 2024</u></b>
	<b><u>EGP,000</u></b>	<b><u>EGP,000</u></b>
<b>Tier I</b> Going Concern Capital	<b>15,885,398</b>	<b>13,870,585</b>
On Balance Sheet Risk	138,569,574	126,579,401
Derivatives Risk	186,433	408,867
Off Balance Sheet Risk	18,189,269	16,602,504
<b>Total Risks</b>	<b>156,945,276</b>	<b>143,590,772</b>
<b>Leverage Ratio %</b>	<b>10.12%</b>	<b>9.66%</b>

### 3. Segment analysis

Segment activity involves operating activities, assets used in providing banking services, and risk and return management associated with this activity, which might differ from other activities. Segment analysis for the banking operations involves the following:

#### Large, medium, and small enterprises:

Including current account, deposit, overdraft account, loan, credit facilities, and financial derivative activities.

#### Investment:

Providing corporate advisory services, executing trades on behalf of clients, offering securities custody solutions, managing long-term investment portfolios, and handling other financial operations.

#### Retail:

Encompasses current account, saving account, deposit, credit card, personal loans, and real estate loans activities,

#### Treasury:

Operations include interbank transactions, trading in short-term investment instruments, foreign exchange market activities, and managing market risk exposure.

#### a. Segment reporting analysis

(All amounts are in thousand Egyptian pounds)

<b>30 September 2025</b>	<b>Corporate banking</b>	<b>SMEs</b>	<b>Investment banking &amp; others</b>	<b>Retail</b>	<b>Treasury</b>	<b>Total EGP,000</b>
<b>Revenues and expenses according to the sector activity</b>						
Revenues of the sector activity	3,094,357	1,028,880	350,476	2,779,582	2,572,228	<b>9,825,523</b>
Expenses of the sector	(813,668)	(349,660)	(62,939)	(1,733,454)	(46,500)	<b>(3,006,221)</b>
Result of the sector operations	<b>2,280,689</b>	<b>679,220</b>	<b>287,537</b>	<b>1,046,128</b>	<b>2,525,728</b>	<b>6,819,302</b>
Profit before tax	2,280,689	679,220	287,537	1,046,128	2,525,728	<b>6,819,302</b>
Taxes	(564,562)	(166,703)	(67,102)	(256,530)	(619,810)	<b>(1,674,707)</b>
Net profit	<b>1,716,127</b>	<b>512,517</b>	<b>220,435</b>	<b>789,598</b>	<b>1,905,918</b>	<b>5,144,595</b>
<b>Assets and Liabilities according to the sector activity</b>						
Assets of the sector activity	39,004,563	2,940,903	5,067,031	17,330,584	74,098,840	<b>138,441,921</b>
Total assets	<b>39,004,563</b>	<b>2,940,903</b>	<b>5,067,031</b>	<b>17,330,584</b>	<b>74,098,840</b>	<b>138,441,921</b>
Liabilities of the sector activity	56,241,308	12,622,499	7,220,961	38,600,375	1,932,272	<b>116,617,415</b>
Total Liabilities	<b>56,241,308</b>	<b>12,622,499</b>	<b>7,220,961</b>	<b>38,600,375</b>	<b>1,932,272</b>	<b>116,617,415</b>
<b>30 September 2024</b>						
	<b>Corporate banking</b>	<b>SMEs</b>	<b>Investment banking &amp; others</b>	<b>Retail</b>	<b>Treasury</b>	<b>Total EGP,000</b>
<b>Revenues and expenses according to the sector activity</b>						
Revenues of the sector activity	3,812,398	1,104,002	746,107	2,471,246	1,984,215	10,117,968
Expenses of the sector	(758,913)	(238,537)	(42,592)	(1,182,099)	210,869	(2,011,272)
Result of the sector operations	<b>3,053,485</b>	<b>865,465</b>	<b>703,515</b>	<b>1,289,147</b>	<b>2,195,084</b>	<b>8,106,696</b>
Profit before tax	3,053,485	865,465	703,515	1,289,147	2,195,084	8,106,696
Taxes	(759,685)	(217,915)	(165,836)	(313,914)	(563,143)	(2,020,493)
Net profit	<b>2,293,800</b>	<b>647,550</b>	<b>537,679</b>	<b>975,233</b>	<b>1,631,941</b>	<b>6,086,203</b>
<b>Assets and Liabilities according to the sector activity</b>						
Assets of the sector activity	34,389,903	2,185,545	3,196,688	14,085,796	61,778,954	115,636,886
Total assets	<b>34,389,903</b>	<b>2,185,545</b>	<b>3,196,688</b>	<b>14,085,796</b>	<b>61,778,954</b>	<b>115,636,886</b>
Liabilities of the sector activity	42,320,849	10,717,974	331,535	31,430,025	11,210,599	96,010,982
Total Liabilities	<b>42,320,849</b>	<b>10,717,974</b>	<b>331,535</b>	<b>31,430,025</b>	<b>11,210,599</b>	<b>96,010,982</b>

\* Revenues of the sector activity includes Net interest income, Net fee and commission income, Dividend income, Net trading income and Gains from financial investments

**b. Geographical sector analysis**

	(All amounts are in thousand Egyptian pounds)			
<u>30 September 2025</u>	<b>Cairo</b>	<b>Alex, Delta &amp; Sinai</b>	<b>Upper Egypt</b>	<b>Total EGP,000</b>
<b>Revenues &amp; Expenses according to the geographical sectors</b>				
Revenues of the Geographical sectors	15,012,767	1,228,517	347,357	<b>16,588,641</b>
Expenses of the Geographical sectors	(8,593,438)	(970,517)	(205,384)	<b>(9,769,339)</b>
Result of sector operations	<b>6,419,329</b>	<b>258,000</b>	<b>141,973</b>	<b>6,819,302</b>
Profit before tax	6,419,329	258,000	141,973	<b>6,819,302</b>
Tax	(1,584,690)	(58,073)	(31,944)	<b>(1,674,707)</b>
<b>Profit of the Period</b>	<b>4,834,639</b>	<b>199,927</b>	<b>110,029</b>	<b>5,144,595</b>

<u>30 September 2024</u>	<b>Cairo</b>	<b>Alex, Delta &amp; Sinai</b>	<b>Upper Egypt</b>	<b>Total EGP,000</b>
<b>Revenues &amp; Expenses according to the geographical sectors</b>				
Revenues of the Geographical sectors	14,532,852	950,850	236,336	15,720,038
Expenses of the Geographical sectors	(6,887,211)	(595,207)	(130,924)	(7,613,342)
Result of sector operations	<b>7,645,641</b>	<b>355,643</b>	<b>105,412</b>	<b>8,106,696</b>
Profit before tax	7,645,641	355,643	105,412	8,106,696
Tax	(1,916,821)	(79,954)	(23,718)	(2,020,493)
<b>Profit of the Period</b>	<b>5,728,820</b>	<b>275,689</b>	<b>81,694</b>	<b>6,086,203</b>

	30 September 2025 EGP,000	30 September 2024 EGP,000
<b>4. <u>Net interest income</u></b>		
<b>Interest on loans and similar income</b>		
<b>Loans and advances:</b>		
To customers	9,233,544	7,268,321
	<b>9,233,544</b>	<b>7,268,321</b>
<b>Similar income:</b>		
Treasury bills	1,967,214	1,645,620
Balances with banks	1,457,169	3,295,050
Investments in debt instruments at fair value through OCI	1,399,744	1,005,183
	<b>4,824,127</b>	<b>5,945,853</b>
	<b>14,057,671</b>	<b>13,214,174</b>
<b>Interest on deposits and similar expenses</b>		
Deposits and current accounts:		
- To banks	(243,660)	(766,803)
- To customers	(5,654,293)	(4,047,192)
- Other Loans	(114,388)	(189,027)
- Others	(122)	(131)
	<b>(6,012,463)</b>	<b>(5,003,153)</b>
<b>Net interest income</b>	<b>8,045,208</b>	<b>8,211,021</b>
<b>5. <u>Net fee and commission income</u></b>		
<b>Fee and Commission income :</b>		
Credit related fees and commissions	1,481,239	1,270,778
Trust and other custody fees	37,395	21,809
Other fees	456,809	366,133
<b>Total</b>	<b>1,975,443</b>	<b>1,658,720</b>
<b>Fee and Commission expense:</b>		
Other fees and commissions paid	(750,655)	(598,917)
	<b>(750,655)</b>	<b>(598,917)</b>
<b>Net fee and Commission</b>	<b>1,224,788</b>	<b>1,059,803</b>
<b>6. <u>Dividend Income</u></b>		
Investment at Fair value through OCI	12,364	9,802
Mutual Funds	-	5,700
Other	341	260
<b>Total</b>	<b>12,705</b>	<b>15,762</b>

	30 September 2025 EGP,000	30 September 2024 EGP,000
<b>7. <u>Net trading income</u></b>		
<b>Foreign exchange:</b>		
Gains from foreign currencies transactions	416,648	650,388
Gain on revaluation of currency forward contracts	324	4,502
Gain on revaluation of currency swap contracts	5,320	53,895
Gain on revaluation of option deals	5,055	6,292
Net changes in fair value through profit / Loss	56	(3,624)
Interest Income from investment at fair value through profit / Loss	26,765	2,700
Gain on investment at fair value through profit / Loss	18,287	6,106
<b>Total</b>	<b>472,455</b>	<b>720,259</b>
<b>8. <u>Gains from financial investments</u></b>	30 September 2025 EGP,000	30 September 2024 EGP,000
Gain on sale of financial investments	70,367	111,123
	<b>70,367</b>	<b>111,123</b>
<b>9. <u>Impairment charge for credit losses</u> <u>(Expected credit losses)</u></b>	30 September 2025 EGP,000	30 September 2024 EGP,000
Loans and advances to customers	(415,317)	(351,767)
Due from banks	1,741	2,854
Debt instruments at fair value through other comprehensive income	29,569	11,061
	<b>(384,007)</b>	<b>(337,852)</b>
<b>10. <u>Administrative expenses</u></b>	30 September 2025 EGP,000	30 September 2024 EGP,000
<b>Staff costs</b>		
Wages and salaries	(947,830)	(738,673)
Social insurance costs	(176,637)	(129,965)
	<b>(1,124,467)</b>	<b>(868,638)</b>
Other Administrative expenses	(1,471,534)	(1,105,029)
	<b>(2,596,001)</b>	<b>(1,973,667)</b>
<b>11. <u>Other net operating expense / (income)</u></b>	30 September 2025 EGP,000	30 September 2024 EGP,000
Other provisions	19,820	21,286
Revaluation on foreign currencies assets & Liabilities rather than those held for trading	(73,575)	221,904
Gain on sale of assets reverted to the Bank in settlement of debts	-	4,718
Profit on sale of fixed assets	11,164	9,762
Others	16,378	42,577
	<b>(26,213)</b>	<b>300,247</b>

<b><u>Earnings per share</u></b>	<b>30 September 2025 EGP,000</b>	<b>30 September 2024 EGP,000</b>
Net profit for the period	5,144,595	6,086,203
Employees share in profit	(513,343)	(607,644)
Banking Sector Support & Development Fund	(51,334)	(60,764)
<b>Profit attributable to shareholders of the bank (1)</b>	<b>4,579,918</b>	<b>5,417,795</b>
Weighted average number of ordinary shares in issue (In thousands) (2)	1,250,000	1,250,000
<b>Basic earnings per share (Egyptian pound) (1:2)</b>	<b>3.66</b>	<b>4.33</b>

## 12. Income tax expense

	<b>30 September 2025 EGP,000</b>	<b>30 September 2024 EGP,000</b>
Current tax	(1,768,030)	(2,012,244)
Deferred tax	93,323	(8,249)
	<b>(1,674,707)</b>	<b>(2,020,493)</b>
	<b>30 September 2025 EGP,000</b>	<b>30 September 2024 EGP,000</b>
<b>Profit before tax</b>	<b>6,819,302</b>	<b>8,106,696</b>
Tax calculated at applied tax rate	(1,534,343)	(1,824,007)
Nondeductible expenses including deferred tax	(578,029)	(618,999)
Tax on interest from T-bills and Governmental bonds	(650,448)	(508,488)
Tax exempted income	979,027	897,161
Prior years Adjustment	109,086	33,840
<b>Income tax expense</b>	<b>(1,674,707)</b>	<b>(2,020,493)</b>
Effective tax rate	<b>24.6%</b>	<b>%24.9</b>

## Deferred income tax recognition

Deferred income taxes have been fully recognized on temporary differences in accordance with the liability method, using an effective tax rate of 22.5% for the current fiscal year.



**Deferred tax assets and liabilities balances**

	<b><u>Deferred tax assets</u></b>		<b><u>Deferred tax Liability</u></b>	
	30 September 2025 EGP,000	31 December 2024 EGP,000	30 September 2025 EGP,000	31 December 2024 EGP,000
Fixed assets (depreciation)	-	-	(97,590)	(67,487)
Other	54116	-	(897)	(51,445)
Fair value differences	-	-	(284,041)	(199,605)
Other Provisions	239,507	183,774	-	-
<b>Total deferred tax assets (Liabilities)</b>	<b>256,048</b>	<b>183,774</b>	<b>(382,528)</b>	<b>(318,537)</b>
<b>Net deferred tax assets (Liabilities)</b>	<b>(126,480)</b>	<b>(134,763)</b>		

**Deferred tax assets and liabilities Movements**

	<b><u>Deferred tax assets</u></b>		<b><u>Deferred tax Liability</u></b>	
	30 September 2025 EGP,000	31 December 2024 EGP,000	30 September 2025 EGP,000	31 December 2024 EGP,000
<b>Balance at the beginning of the period/ year</b>	<b>183,774</b>	<b>117,642</b>	<b>(318,537)</b>	<b>(56,451)</b>
Additions through profit and loss	72 274	66,132	-	(62,481)
Derecognition through profit and loss			20,445	
Derecognition (additions) through Equity	-	-	(84,436)	(199,605)
<b>Total deferred tax assets (Liabilities)</b>	<b>256 048</b>	<b>183,774</b>	<b>(382,528)</b>	<b>(318,537)</b>
<b>Net deferred tax assets (Liabilities)</b>	<b>( 126 480)</b>	<b>(134,763)</b>		

	30 September 2025 EGP,000	31 December 2024 EGP,000
<b>13. <u>Cash and balances with Central Bank of Egypt</u></b>		
Cash on hand	3,368,938	3,230,919
Balances with the Central Bank of Egypt -reserve ratio	5,428,021	2,178,861
	<b>8,796,959</b>	<b>5,409,780</b>
Non-interest-bearing balances	8,796,959	5,409,780
	<b>8,796,959</b>	<b>5,409,780</b>
<b>14. <u>Due from banks</u></b>		
	30 September 2025 EGP,000	31 December 2024 EGP,000
Current accounts	8,139,673	1,698,064
Placements with other banks	32,901,613	38,921,328
	<b>41,041,286</b>	<b>40,619,392</b>
Expected credit loss	(7,906)	(10,337)
<b>Balance</b>	<b>41,033,380</b>	<b>40,609,055</b>
Central bank of Egypt*	7,456,187	13,619,420
Local banks	6,675,544	7,185,851
Foreign banks	26,909,555	19,814,121
	<b>41,041,286</b>	<b>40,619,392</b>
Expected credit loss	(7,906)	(10,337)
<b>Balance</b>	<b>41,033,380</b>	<b>40,609,055</b>
Non-interest-bearing balances	8,139,673	1,693,493
Interest bearing balances	32,901,613	38,925,899
	<b>41,041,286</b>	<b>40,619,392</b>
Expected credit loss	(7,906)	(10,337)
<b>Balance</b>	<b>41,033,380</b>	<b>40,609,055</b>

\* This balance includes the interest free deposit placed with CBE in May 2025 relating to the unachieved portion of the 25% target allocated to small and medium-sized enterprises (SMEs) from the net loan and credit facilities portfolio. The bank currently is working on a plan to meet the CBE requirements and accordingly the deposit is expected to be released progressively.

	30 September 2025 EGP,000	31 December 2024 EGP,000
<b><u>The movement in provision - Due from banks</u></b>		
<b>Balance at 1 January</b>	<b>10,337</b>	<b>12,915</b>
Impairment charge	(1,741)	(12,967)
Exchange differences	(690)	10,389
<b>Balance at the Period end</b>	<b>7,906</b>	<b>10,337</b>

	30 September 2025 EGP,000	31 December 2024 EGP,000
<b>15. Loans and advances to customers (net)</b>		
<b>Individual</b>		
Overdrafts	52,449	63,814
Credit cards	1,862,347	1,652,710
Personal Loans	13,382,569	10,989,965
Mortgage Loans	2,554,593	2,370,218
<b>Total (1)</b>	<b>17,851,958</b>	<b>15,076,707</b>
<b>Corporate entities</b>		
Overdrafts	11,161,228	10,954,659
Direct Loans	29,258,403	26,424,615
Syndicated loans	2,587,750	2,910,399
Other Loans	66,279	66,786
<b>Total (2)</b>	<b>43,073,660</b>	<b>40,356,459</b>
<b>Total Loans and advances to customers (1+2)</b>	<b>60,925,618</b>	<b>55,433,166</b>
Less :		
Unearned Income	(733)	(4,662)
Allowance for impairment	(2,453,168)	(2,207,017)
<b>Net</b>	<b>58,471,717</b>	<b>53,221,487</b>
 Current Balances	 38,651,811	 37,163,440
Non-Current Balances	22,273,807	18,269,726
	<b>60,925,618</b>	<b>55,433,166</b>

**Impairment Loss Allowance: Analysis of the movement in the impairment loss allowance for loans and customer facilities, categorized by type.**
**30 September 2025**

Individuals	Overdrafts	Credit cards	Personal loans	Mortgage loans	Total EGP,000
Balance at 1 January 2025	365	72,164	227,012	33,239	332,780
Impairment charge	148	22,436	339,134	(5,035)	356,683
Loans written off during the period	-	(18,674)	(199,922)	-	(218,596)
Amount recoveries during the period	-	8,104	40,720	-	48,824
Exchange differences	-	-	(16)	-	(16)
<b>Balance at the period end</b>	<b>513</b>	<b>84,030</b>	<b>406,928</b>	<b>28,204</b>	<b>519,675</b>

Corporate entities	Overdrafts	Direct Loans	Syndicated loans	Other Loans	Total EGP,000
Balance at 1 January 2025	1,082,494	686,234	104,674	835	1,874,237
Impairment release / charge	(262,260)	351,657	(30,925)	162	58,634
Loans written off during the period	(5,336)	-	-	-	(5,336)
Amount recoveries during the period	18,460	-	-	-	18,460
Exchange differences	(1,522)	(8,973)	(2,007)	-	(12,502)
<b>Balance at the period end</b>	<b>831,836</b>	<b>1,028,918</b>	<b>71,742</b>	<b>997</b>	<b>1,933,493</b>
<b>Total</b>					<b>2,453,168</b>

**31 December 2024**

Individuals	Overdrafts	Credit cards	Personal loans	Mortgage loans	Total EGP,000
Balance at 1 January 2024	505	55,963	178,240	11,467	246,175
Impairment charge / release	(140)	22,784	112,348	21,772	156,764
Loans written off during the year	-	(19,998)	(131,590)	-	(151,588)
Amount recoveries during the year	-	13,415	68,014	-	81,429
<b>Balance at the year end</b>	<b>365</b>	<b>72,164</b>	<b>227,012</b>	<b>33,239</b>	<b>332,780</b>

Corporate entities	Overdrafts	Direct Loans	Syndicated loans	Other Loans	Total EGP,000
Balance at 1 January 2024	858,084	523,127	83,809	4,432	1,469,452
Impairment release / charge	243,641	65,264	(30,867)	(3,597)	274,441
Loans written off during the year	(84,183)	-	-	-	(84,183)
Amount recoveries during the year	29,134	-	-	-	29,134
Exchange differences	35,818	97,843	51,732	-	185,393
<b>Balance at the year end</b>	<b>1,082,494</b>	<b>686,234</b>	<b>104,674</b>	<b>835</b>	<b>1,874,237</b>
<b>Total</b>					<b>2,207,017</b>

**16. Derivatives:**

<b>30 September 2025</b>	<b>Notional</b>	<b>Assets</b>	<b>Liabilities</b>
<b>EGP,000</b>	<b>amount</b>		
<b>Currency Derivatives</b>			
Currency forwards	4,672,551	35,341	62,176
Currency swaps	9,685	1	37
Currency option held or trading	825,284	2,396	2,396
	<b>5,507,520</b>	<b>37,738</b>	<b>64,609</b>
<b>Interest rate derivatives</b>			
Interest rate swaps	19,149,760	122,463	122,463
	<b>19,149,760</b>	<b>122,463</b>	<b>122,463</b>
<b>Total derivatives</b>	<b>24,657,280</b>	<b>160,201</b>	<b>187,072</b>

<b>31 December 2024</b>	<b>Notional</b>	<b>Assets</b>	<b>Liabilities</b>
<b>EGP,000</b>	<b>amount</b>		
<b>Derivatives</b>			
Currency forwards	2,120,502	1,719	520
Currency swaps	254,529	6,237	312
Currency options	261,389	3,667	3,667
	<b>2,636,420</b>	<b>11,623</b>	<b>4,499</b>
<b>Interest rate derivatives</b>			
Interest rate swaps	20,335,520	329,697	329,697
	<b>20,335,520</b>	<b>329,697</b>	<b>329,697</b>
<b>Total derivatives</b>	<b>22,971,940</b>	<b>341,320</b>	<b>334,196</b>

	<b>30 September 2025 EGP,000</b>	<b>31 December 2024 EGP,000</b>
<b>17. <u>Financial Investments</u></b>		
<b>Fair value through other comprehensive income</b>		
Debt instruments at fair value listed - Treasury bills /	14,273,031	14,607,800
Governmental Bonds	6,979,459	7,239,260
Equity instruments at fair value unlisted	903,778	802,373
Mutual fund Certificates - according to law requirements	372,067	300,400
<b>Total investment measured at fair value through other comprehensive income</b>	<b>22,528,335</b>	<b>22,949,833</b>
<b>Amortized cost</b>		
Governmental Bonds	2,012,818	-
<b>Total investment at Amortized cost</b>	<b>2,012,818</b>	<b>-</b>
<b><u>Fair value through other profit or loss</u></b>		
Treasury bills at fair value - listed	410,463	90,599
Governmental Bonds	514	9,540
<b>Total investment measured at fair value through profit or loss</b>	<b>410,977</b>	<b>100,139</b>
<b>Total Financial investments</b>	<b>24,952,130</b>	<b>23,049,972</b>
Current Balances	19,256,994	17,170,069
Non-current balances	5,695,136	5,879,903
	<b>24,952,130</b>	<b>23,049,972</b>
Debt instruments with fixed interest rates	23,676,285	21,947,199
	<b>23,676,285</b>	<b>21,947,199</b>
<b><u>Treasury bills according to the following maturities:</u></b>	<b>30 September 2025 EGP,000</b>	<b>31 December 2024 EGP,000</b>
Treasury bills, maturity 91 days	910,278	1,297,640
Treasury bills, maturity 182 days	1,623,783	2,972,042
Treasury bills, maturity 273 days	4,632,845	2,364,889
Treasury bills, maturity 364 days	8,307,909	8,933,502
Unearned interest	(791,321)	(869,674)
	<b>14,683,494</b>	<b>14,698,399</b>



	30 September 2025 EGP,000	31 December 2024 EGP,000
<b>18. <u>Intangible assets</u></b>		
<b><u>Software</u></b>		
Cost	702,853	552,505
Accumulated amortization	(446,312)	(376,272)
<b>Net book value</b>	<b>256,541</b>	<b>176,233</b>
<b>Balance for the current period</b>		
Net Book value at the beginning of the period	256,541	176,233
Additions	180,101	150,348
Amortization expense	(72,616)	(70,040)
<b>Net Book Value at the end of the current period</b>	<b>364,026</b>	<b>256,541</b>
<b>Balance at the end of the current period</b>		
Cost	882,954	702,853
Accumulated amortization	(518,928)	(446,312)
<b>Net book value</b>	<b>364,026</b>	<b>256,541</b>
<b>19. <u>Other assets</u></b>		
	30 September 2025 EGP,000	31 December 2024 EGP,000
Accrued revenues	1,991,737	1,635,432
Prepaid expenses	294,948	370,834
Advances to purchase fixed assets	221,386	432,098
Assets acquired as settlement of debts	50,321	48,599
Deposits with others and imprest fund	53,484	105,594
Other	729,345	633,478
<b>Total</b>	<b>3,341,221</b>	<b>3,226,035</b>

## 20. Fixed Assets

	Land	Buildings	Computer systems	Vehicles	Fixtures	Machinery and equipment	Furniture	Other	Total EGP,000
<b>Balance as of 1 January 2024</b>									
Cost	56,822	426,067	408,477	31,587	330,863	46,981	42,353	168,554	<b>1,511,704</b>
Accumulated Depreciation	-	(187,824)	(282,553)	(23,119)	(279,794)	(32,696)	(31,693)	(79,519)	<b>(917,198)</b>
<b>Net book value as of 1 January 2024</b>	<b>56,822</b>	<b>238,243</b>	<b>125,924</b>	<b>8,468</b>	<b>51,069</b>	<b>14,285</b>	<b>10,660</b>	<b>89,035</b>	<b>594,506</b>
Additions	-	-	95,084	20,783	73,662	7,044	2,146	52,749	<b>251,468</b>
Disposals – Cost	-	(5,323)	(347)	(3,994)	(4,971)	(116)	(20)	(60)	<b>(14,831)</b>
Depreciation expense	-	(14,294)	(52,068)	(3,588)	(24,400)	(3,899)	(3,552)	(17,249)	<b>(119,050)</b>
Disposals – Accumulated Depreciation	-	5,323	293	3,939	4,971	108	20	60	<b>14,714</b>
<b>Net book value as of 31 December 2024</b>	<b>56,822</b>	<b>223,949</b>	<b>168,886</b>	<b>25,608</b>	<b>100,331</b>	<b>17,422</b>	<b>9,254</b>	<b>124,535</b>	<b>726,807</b>
<b>Balance as of 1 January 2025</b>									
Cost	56,822	420,744	503,214	48,376	399,554	53,909	44,479	221,243	<b>1,748,341</b>
Accumulated Depreciation	-	(196,795)	(334,328)	(22,768)	(299,223)	(36,487)	(35,225)	(96,708)	<b>(1,021,534)</b>
<b>Net Book value as of 1 January 2025</b>	<b>56,822</b>	<b>223,949</b>	<b>168,886</b>	<b>25,608</b>	<b>100,331</b>	<b>17,422</b>	<b>9,254</b>	<b>124,535</b>	<b>726,807</b>
Additions	-	-	276,071	45,460	58,761	1,047	2,961	29,017	<b>413,317</b>
Disposals – Cost	-	-	(1,577)	(5,130)	(1,419)	(42)	-	(45)	<b>(8,213)</b>
Depreciation expense	-	(10,595)	(54,112)	(9,811)	(24,797)	(3,308)	(1,485)	(14,903)	<b>(119,011)</b>
Disposals – Accumulated Depreciation	-	-	1,577	5,130	1,419	14	-	9	<b>8,149</b>
<b>Net book value as of 30 September 2025</b>	<b>56,822</b>	<b>213,354</b>	<b>390,845</b>	<b>61,257</b>	<b>134,295</b>	<b>15,133</b>	<b>10,730</b>	<b>138,613</b>	<b>1,021,049</b>
<b>Balance as of 30 September 2025</b>									
Cost	56,822	420,744	777,708	88,706	456,896	54,914	47,440	250,215	<b>2,153,445</b>
Accumulated Depreciation	-	(207,390)	(386,863)	(27,449)	(322,601)	(39,781)	(36,710)	(111,602)	<b>(1,132,396)</b>
<b>Net book value as of 30 September 2025</b>	<b>56,822</b>	<b>213,354</b>	<b>390,845</b>	<b>61,257</b>	<b>134,295</b>	<b>15,133</b>	<b>10,730</b>	<b>138,613</b>	<b>1,021,049</b>

<b>21. <u>Due to banks</u></b>	<b>30 September 2025 EGP,000</b>	<b>31 December 2024 EGP,000</b>
Current accounts	292,316	482,571
	<b>292,316</b>	<b>482,571</b>
Local banks	2,399	3,031
Foreign banks	289,917	479,540
	<b>292,316</b>	<b>482,571</b>
Non-interest bearing	292,316	482,571
Interest bearing	-	-
	<b>292,316</b>	<b>482,571</b>
Current Balances	<b>292,316</b>	<b>482,571</b>
	<b>292,316</b>	<b>482,571</b>

<b>22. <u>Customers' deposits</u></b>	<b>30 September 2025 EGP,000</b>	<b>31 December 2024 EGP,000</b>
Demand deposits	53,394,019	47,739,804
Time and call deposits	31,380,132	28,010,224
Certificates of deposits	13,652,085	11,200,568
Saving accounts	7,058,758	6,805,405
Other deposits	1,542,483	1,728,167
<b>Total</b>	<b>107,027,477</b>	<b>95,484,168</b>
Corporate Deposits	68,427,102	62,576,286
Individual Deposits	38,600,375	32,907,882
	<b>107,027,477</b>	<b>95,484,168</b>
Current Balances	79,217,531	59,351,233
Non-current balances	27,809,946	36,132,935
	<b>107,027,477</b>	<b>95,484,168</b>
Non-interest-bearing balances	22,831,089	21,250,938
Fixed interest rate balances	61,924,606	56,794,840
Variable interest rate balances	22,271,782	17,438,390
	<b>107,027,477</b>	<b>95,484,168</b>

<b>23. <u>Other Loans</u></b>	<b>Interest Rates</b>	<b>30 September 2025 EGP,000</b>	<b>31 December 2024 EGP,000</b>
National Bank of Egypt		96,562	120,914
Egyptian Co. for Housing Refinance		89,587	123,075
Credit Agricole Paris (13/6/2027)	SOFR+2.97%	478,744	508,388
Credit Agricole Paris (11/5/2028)	SOFR +2.955%	478,744	508,388
Credit Agricole Paris (13/4/2029)	SOFR +3.407%	478,744	508,388
		<b>1,622,381</b>	<b>1,769,153</b>
<b>24. <u>Other Liabilities</u></b>		<b>30 September 2025 EGP,000</b>	<b>31 December 2024 EGP,000</b>
Accrued interest		601,061	572,874
Unearned revenue		95,287	93,784
Accrued expenses		1,186,787	852,513
Other credit balances		2,909,450	2,803,393
<b>Balance</b>		<b>4,792,585</b>	<b>4,322,564</b>
<b>25. <u>Other provisions</u></b>		<b>30 September 2025 EGP,000</b>	<b>31 December 2024 EGP,000</b>
<b>Balances At 1 January</b>		<b>882,414</b>	<b>626,271</b>
Exchange differences		(14,316)	200,930
release \Charged provisions		(19,820)	94,213
Utilized during Period		-	(39,000)
<b>balance at the end of the period</b>		<b>848,278</b>	<b>882,414</b>
<b>Other provisions represent the following:</b>		<b>30 September 2025 EGP,000</b>	<b>31 December 2024 EGP,000</b>
Provision for claims		454,008	406,169
Provision for contingent liabilities		394,270	476,245
<b>Balance</b>		<b>848,278</b>	<b>882,414</b>

## 26. Paid-up capital

- The bank authorized share capital with LE 6,000,000 thousand the issued and paid up capital is LE 5,000,000 thousand divided into 1,250,000 thousand ordinary shares with par value LE 4 each and there is no treasury stock, the following is a list of the shareholders of the bank as of 30 September 2025

### 30 September 2025

Shareholder	No. of shares	% of ownership	Amount EGP,000
Credit Agricole SA	652,318,110	52.185%	2,609,272
Credit Agricole Corporate and Investment	163,327,560	13.066%	653,310
RolaCo. EGP For Investment owned by Ali Ben Hassan Ben Ali Daykh	124,585,543	9.967%	498,342
Social Insurance Fund for Government Sector Employees	97,092,814	7.767%	388,371
Others	212,675,973	17.014%	850,705
<b>Total</b>	<b>1,250,000,000</b>	<b>100.00%</b>	<b>5,000,000</b>

## 27. Reserves and retained earning

	30 September 2025 EGP,000	31 December 2024 EGP,000
<b>A. Reserves</b>		
General Banking Risk Reserve	15,060	10,200
Legal reserve	1,480,548	1,082,911
Capital reserve	88,847	61,246
Fair value reserve	860,091	714,337
General Risk Reserve	110,756	110,756
<b>Total reserves</b>	<b>2,555,302</b>	<b>1,979,450</b>

Movements in reserves were as follows:

	30 September 2025 EGP,000	31 December 2024 EGP,000
<b>a. General Banking Risk Reserve</b>		
Balance at the beginning of the year	10,200	5,720
Transferred from the Net profit	4,860	5,067
Transfer to retained earning	-	(587)
<b>Balance</b>	<b>15,060</b>	<b>10,200</b>
<b>b. Legal reserve</b>		
Balance at the beginning of the year	1,082,911	825,685
Transferred from the Net profit	397,637	257,226
<b>Balance</b>	<b>1,480,548</b>	<b>1,082,911</b>

According to the Statute of the Bank is statutes a sum equal to 5% of the annual net profit is appropriated to a legal reserve and to be stopped when the legal reserve balance reaches 20% of the capital and in accordance with the instructions of the Central Bank shall act in the special reserve of the Bank only after consulting The Egyptian Central Bank. The Statute was amended in accordance with the extraordinary General Assembly held in 30/3/2017 modified the legal reserve of up to 50% of the issued capital.

	30 September 2025 EGP,000	31 December 2024 EGP,000
<b>c. Capital Reserve</b>		
Balance at the beginning of the year	61,246	52,288
Transferred from Net profit	27,601	8,958
<b>Balance</b>	<b>88,847</b>	<b>61,246</b>
<b>d. Fair value reserve</b>		
Balance at the beginning of the year	714,337	(168,144)
Net Gain from change in fair value	145,754	882,481
<b>Balance</b>	<b>860,091</b>	<b>714,337</b>

	30 September 2025 EGP,000	31 December 2024 EGP,000
<b>e. General Risk Reserve</b>		
Balance at the beginning of the year	110,756	110,756
Balance	110,756	110,756
<b>B. Retained earnings</b>		
Balance at the beginning of the year	14,466,648	8,678,444
Dividend	(4,799,391)	(1,946,397)
Transferred to Legal reserve	(397,637)	(257,226)
Transferred to Capital Reserve	(27,601)	(8,958)
Transferred to General Banking Risk Reserve	(4,860)	(5,067)
Transferred to Banking Sector Support & Development Fund	(79,685)	(51,284)
Profit Distribution for 2024	(32,884)	
Transfer from General Banking Risk Reserve (Sold Asset Acquired)	-	587
Transferred from Fair value Reserve upon disposal	-	4,579
Other changes	-	21,691
Profit of the period/year	5,144,594	8,030,279
<b>Balance at the end of period</b>	<b>14,269,184</b>	<b>14,466,648</b>

## 28. Contingent liabilities and commitments

	30 September 2025 EGP,000	31 December 2024 EGP,000
<b>A. Loans, advances and Guarantees Commitments</b>		
Letters of guarantee	23,266,176	21,705,143
Commercial letters of credit (import and export)	6,329,474	3,567,950
Acceptances	2,325,712	2,697,961
Other contingent liability	4,494,942	4,142,983
<b>Total</b>	<b>36,416,304</b>	<b>32,114,037</b>

### **B. Operational Lease:**

There is no commitment for operational lease at the financial statement date.

### **C. Legal Claims**

There were a number of legal proceedings outstanding against the bank with provision amounted 51,097 thousand Egyptian pounds.

### **D. Capital Commitments**

The bank had capital commitments of 162,143 thousand Egyptian pounds in respect of fixed assets purchases and branches fixtures and have not been implemented yet till the balance sheet date.

## 29. Cash and cash equivalents

For the purposes of the cash flow statement presentation, cash and cash equivalents comprise the following balances with less than three months maturity from the date of acquisition.

	30 September 2025 EGP,000	30 September 2024 EGP,000
Cash and balances with central banks	3,368,938	2,924,734
Due from banks	34,022,834	28,768,125
Treasury bills	890,629	2,880,868
	<b>38,282,401</b>	<b>34,573,727</b>



### **30. Mutual funds**

The fund is one of the banking activities licensed by the capital law no. 95 for 1992 and its executive rules. The first, second and third funds are managed by EFG Hermes Investment Fund Management, while the fourth fund is managed by HC Investment Fund Management.

#### **Credit Agricole Bank mutual fund no. (1)**

The number of investment certificates in the fund have reached 3,000,000 certificates and their value 300,000,000 EGP. The bank owned 150 000 investment certificates (par value 15,000,000 EGP) Credit Agricole 1st fund managed by EFG Hermes, the redeemable price per IC amounted to EGP 1,364.63 at balance sheet date and the total value is 204,694,500 EGP.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 1,197,135 EGP as of 30 September 2025 that was classified as fees and commission in the income statement.

#### **Credit Agricole Bank mutual fund no. (2)**

The mutual fund owns about 3,000,000 certificates (amounted 300,000,000 EGP) of which the bank owns 150,000 certificates (par value 15,000,000) for managing the mutual fund activity, their redemption value at the balance sheet date is 89,415,000 EGP with a redeemable price of 596.10 EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 603,418 EGP as of 30 September 2025 that was classified as fees and commission income in the income statement.

#### **Credit Agricole Bank mutual fund no. (3)**

The mutual fund owns about 4,000,000 certificates (amounted 4,000,000,000 EGP) of which the bank owns 39,000 Certificates (par value 39,000,000EGP) for managing the mutual fund activity, their redemption value at the balance sheet date is 45,610,110 EGP and a redeemable price of 1,169.49 EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 3,194,290 EGP as of 30 September 2025 that was classified as fees and commission income n in the income statement.

#### **Credit Agricole Bank mutual fund no. (4)**

The mutual fund owns about 1,000,000 certificates (amounted 100,000,000 EGP) of which the bank owns 50,000 certificates (par value 5,000,000) for managing the mutual fund activity, their redemption value at the balance sheet date is 32,347,000 EGP with a redeemable price of 646.94 EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 153,926 EGP as of 30 September 2025 that was classified as fees and commission income in the income statement.

### 31. Related party transactions

The Bank's parent company is Credit Agricole (France) which holds 52.19% of the common stock and the remaining portion of 47.81% is held by other shareholders presented in the capital disclosure.

The Bank had transactions with its related parties on an arm's length basis. The nature of such transactions and related balances as presented at the balance sheet date are as follows:

	<b>Credit Agricole Group</b>	
	<b>30 September 2025</b>	<b>31 December 2024</b>
	<b>EGP,000</b>	<b>EGP,000</b>
<b>Due from banks</b>		
Outstanding at 1 January	698,442	118,954
Received / Collected during the year	1,202,663	579,488
<b>Ending balance</b>	<b>1,901,105</b>	<b>698,442</b>

	<b>Credit Agricole Group</b>	
	<b>30 September 2025</b>	<b>31 December 2024</b>
	<b>EGP,000</b>	<b>EGP,000</b>
<b>Due to banks</b>		
Outstanding at 1 January	132,171	185,386
Received / Collected during the year	32,235	(53,215)
<b>Ending balance</b>	<b>164,406</b>	<b>132,171</b>

	<b>Credit Agricole Group</b>	
	<b>30 September 2025</b>	<b>31 December 2024</b>
	<b>EGP,000</b>	<b>EGP,000</b>
General and Administrative expenses	134,360	146,571
Other Loans	1,436,232	1,525,164
Interest and commission income	19,422	32,146
Interest and commission expense	115,595	170,417

### 32. Short term wages and benefits

The monthly average of net total annual income of the banks' twenty employees with the largest wages and salaries collectively during the period amounted to 15,823 thousand EGP compared to 12,293 thousand for the comparative period, and the total outstanding loans for the top management during the period amounted to 9,941 thousand EGP compared to 10,453 thousand for the previous year.

### **33. Tax position**

- **Corporate Income Tax**

Period from start-up date to 2023

Tax examination was done, internal committees, and appeal committees have been completed, and the taxes due for these periods have been paid.

- **Salaries Tax**

Period from start-up date to 2022

Tax examination was done; and the tax differences resulting from these periods have been paid and settled.

- **Stamp Duty**

According to Law no. 143/2006

committees have been completed up to December 31, 2024, Tax Examination was done, and the due taxes have been paid.

### **34. Translation**

These financial statements are a translation into English from the original Arabic statements. The original Arabic statements are the official financial statements.

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