

**SUMMARY OF THE ISSUES DEALT WITH BY  
THE CAE'S AUDIT COMMITTEE  
IN ITS MEETING HELD ON HELD ON 3 FEBRUARY 2026**

The Audit Committee Meeting was held at 10:00 a.m. on Tuesday 3 February 2026 pursuant to the invitation addressed by:

<b>Name</b>	<b>Audit Committee Members</b>
Mr Nadim Ghanem	Non-Executive Board – Audit Committee Chairman
Mr Didier Reboul	Non-Executive Board – Audit Committee Member
Mr Nicolas Tavernier	Non-Executive Board – Audit Committee Member

And with the presence of the following attendees:

<b>Name</b>	<b>Capacity</b>
Mr Hisham Helmy	Head of Internal Audit (CAE)
Samer Massoud	Deputy Head of Internal Audit (CAE)
Mrs Hala Ragab	General Counsel and Corporate Secretary (CAE)
Mr Amr Fathy	Head of Compliance Department (CAE)
Mr Mohamed El-Sawaf	Partner (PWC)
Mr Rashad Hosny	Partner (Mazars, Mostafa Shawky & Co)
Mr Ravinarayanan Iyer	Chief Financial Officer CFO (CAE)
Mr Franck Flament	Chief Risk Officer CRO (CAE)
Mrs Dina Waheeb	Deputy Chief Risk Office CRO (CAE)
Mr Essam El-Sahawy	Head of Operational Risk & Permanent Control Dept
Mr Emmanuel Arribat	Observer with Expertise (CASA) <i>(Attended via video conference)</i>

**- Main issues of discussion:**

- 1- Review the Audit Committee resolutions and recommendations that have been issued in the previous Committee Meeting.
- 2- Review the CAE financial statements for the term ending on 31 December 2025.
- 3- Review the reports issued by Internal Audit concerning the auditing performed during the fourth quarter of 2025. This is in addition to following up what has been executed concerning the Audit Plan of 2025 and Internal Audit's assessment of the different branches and departments during the fourth quarter of the same year. Furthermore, addressing the most important auditing recommendations needed for following up and improving the internal audit environment, preserve the Bank's assets, discuss the organisational structure, available resources for the Control Department, data related to its employees, their experience, training level and qualifying them.
- 4- Present the reports issued by the Risk Department, COSO and ESG and also that by Head of Compliance for the term ending on 31 December 2025.

5- Review the report issued by the General Counsel concerning legal risks the Bank faces and the results of legal actions.

6- Discuss the report issued by the External Auditors concerning the financial statements for the term ending on 31 December 2025.

**- Summary of the most important resolutions issued by the Audit Committee:**

1- The Audit Committee approved the suggestion presented by the Financial Department concerning the re-appointment of the external auditors for the financial year 2026 and the determination of their remuneration. The Audit Committee also approved the additional tasks assumed by the Financial Department and approve its related fees. It also approved to hire an external bureau to perform specific tasks related to preparing reports and approve related fees. This matter is to be referred back to the Audit Committee if another bureau is selected.

2- The Audit Committee reviewed and approved the report prepared by the Bank's Internal Audit Department concerning the results of following up the recommendations of this Department in order to improve the internal audit environment at the Bank.

3- Head of Compliance is to present to the Audit Committee the updated position of work plans to strengthen the internal audit procedures, disclosure and continuous following up of this matter.

4- The Audit Committee approved the KPI for self-assessment of the Inspection Department for the second term of 2025 and approved the policies and indices used to in the process of applying and preparing the indices.

5- Audit Committee approved the update of a number of work procedures at Internal Audit and the updated Code of Work.

6- Audit Committee reviewed and approved the scope and results of the report issued by Internal Audit concerning guaranteeing internal quality assurance and adapt them as required under the new internal quality assurance criteria. Audit Committee also approved the work plan referred in the said report.

7- Audit Committee also approved the annual report of the Committee's work for 2025.

**Nadim Ghanem**

**Board Member and  
Audit Committee Chairman**