Condensed Separate Financial Statements

For The Period Ended 30 June 2026

Crédit Agricole Egypt

WORKING EVERY DAY IN YOUR INTEREST AND FOR SOCIETY

CREDIT AGRICOLE - EGYPT

Egyptian Joint Stock Company
Condensed Separate Financial Statements
And Auditors' Limited Review Report
For the Period Ended 30 June 2026

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PricewaterhouseCoopers Ezzeldeen, Diab & Co.
Public Accountants

Forvis Mazars Mostafa Shawki
Public Accountants

Limited Review Report on Condensed Separate Interim Financial Statements

To : Board of Directors of Credit Agricole - Egypt (SAE)

Introduction

We have performed a limited review on the accompanying condensed separate interim statement of financial position of Credit Agricole Egypt (SAE) (the Bank) as at 30 June 2026 and the related condensed separate interim statements of income, comprehensive income, changes in equity and cash flows for the six months period then ended, and other explanatory notes. Management is responsible for the preparation and fair presentation of these condensed separate interim financial statements in accordance with the rules of preparation and presentation of banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on December 16, 2008 as amended by the regulation issued on February 26, 2019 and its subsequent interpretive instructions and Central Bank of Egypt Board of Directors resolution on 3 May 2020 regarding issuing condensed separate interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations. Our responsibility is limited to expressing a conclusion on these condensed separate interim financial statements based on our limited review.

Scope of Limited Review

We conducted our limited review in accordance with the Egyptian standard on review engagements (2410) "Review of interim financial information performed by the independent auditor of the entity". A limited review of condensed separate interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Bank and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed separate interim financial statements.

Conclusion

Based on our limited review, nothing has come to our attention that causes us to believe that the accompanying condensed separate interim financial statements are not prepared, in all material respects, in accordance with the rules of preparation and presentation of banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on December 16, 2008 as amended by the regulation issued on February 26, 2019 and its subsequent interpretive instructions and Central Bank of Egypt Board of Directors resolution on 3 May 2020 regarding issuing condensed separate interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations.

Auditors'

Mohamed Elsawaf	**Khaled Alrabat**
Member of Egyptian Society of Accountants and Auditors	**Fellow of Egyptian Society of Accountants and Auditors**
R.A.A. 39521	**R.A.A. 8173**
F.R.A. 419	**F.R.A. 258**
C.B.E. 651	**C.B.E. 573**
A.S.A. 1974	**A.S.A. 1802**
PricewaterhouseCoopers Ezzeldeen, Diab & Co.	**Fellow of Egyptian Tax Society**
Public Accountants	**Forvis Mazars Mostafa Shawki**
One Ninety, Parcel A - Building A2, South 90th Street, New Cairo 11835, Egypt	**153 Mohamed Farid St., Bank Misr Tower, Cairo**

Cairo, 28 July 2026

CRÉDIT AGRICOLE EGYPT

كريدي أجريكول مصر

Translation From Orginally Issued In Arabic

Condensed Separate Interim Statement of Financial Position for the period ended - 30 June 2026

(All amounts are in thousand Egyptian pounds)

	Notes	30 June 2026	31 December 2025
Assets			
Cash and balances with Central Bank of Egypt	14	7,170,140	5,131,425
Due from banks	15	47,785,402	43,716,236
Loans and advances to banks		231,057	524,395
Loans and advances to customers	16	69,807,824	64,511,015
Derivative financial instruments	17	28,226	84,498
Financial Investments			
Fair value through other comprehensive income	18	24,575,532	23,968,726
Amortized Costs	18	2,000,120	2,004,563
Fair value through profit or loss	18	1,625,805	931,937
Investments in subsidiaries	19	314,804	314,804
Intangible assets	20	449,150	399,990
Other assets	21	4,136,604	3,039,141
Fixed assets	22	954,934	1,013,265
Total assets		**159,079,598**	**145,639,995**
Liabilities and Owners' Equity			
Liabilities			
Due to banks	23	209,796	2,336,759
Treasury bills Sold with repurchase agreements		3,450	3,564
Customers' deposits	24	126,383,881	110,198,808
Derivative financial instruments	17	4,610	75,622
Other Loans	25	2,092,250	1,430,136
Other liabilities	26	5,636,267	4,817,347
Current income tax liability		1,180,642	1,793,322
Other provisions	27	852,111	902,495
Deferred tax Liability	12	4,084	82,094
Retirement benefit obligations		419,051	419,051
Total liabilities		**136,786,142**	**122,059,198**
Owners' Equity			
Paid-Up Capital	28	5,000,000	5,000,000
Reserves	29	2,928,489	2,535,676
Retained earnings	29	14,364,967	16,045,121
Total owners' equity		**22,293,456**	**23,580,797**
Total liabilities and owners' equity		**159,079,598**	**145,639,995**

Approved for issue and signed on behalf of the Board of directors on 28 July 2026.

Ravinarayanan Iyer	**Jean-Pierre Trinelle**
Chief Financial Officer	**Managing Director**

- The accompanying notes from (1) to (36) are integral part of these condensed separate financial Statements and to be read there with.
- Limited Review report attached.

Condensed Separate Interim Income Statement for The Period Ended 30 June 2026

(All amounts are in thousand Egyptian pounds)

		For Six Months ended		For Three Months ended	
	Notes	**30/6/2026**	**30/6/2025**	**30/6/2026**	**30/6/2025**
Interest on loans and similar income	4	9,799,406	9,503,138	5,065,830	4,597,006
Interest on deposits and similar expenses	4	(4,026,035)	(4,069,802)	(2,154,983)	(1,964,649)
Net interest income		**5,773,371**	**5,433,336**	**2,910,847**	**2,632,357**
Fees and commission income	5	1,357,534	1,292,013	697,648	642,979
Fees and commission expenses	5	(558,850)	(497,435)	(303,110)	(254,345)
Net fee and commission income		**798,684**	**794,578**	**394,538**	**388,634**
Dividend income	6	30,396	7,854	30,396	-
Net trading income	7	450,332	307,037	278,113	173,767
Gains from financial investments	8	116,974	55,124	51,763	524
Impairment charge for credit losses	9	(336,610)	(202,955)	(144,598)	(95,973)
Administrative expenses	10	(1,988,518)	(1,713,061)	(1,018,295)	(870,007)
Other operating income (Expense)	11	124,620	(35,094)	(8,686)	(13,481)
Profit before income tax		**4,969,249**	**4,646,819**	**2,494,078**	**2,215,821**
Income tax expense	12	(1,361,690)	(1,113,175)	(687,747)	(551,432)
Profit for the period		**3,607,559**	**3,533,644**	**1,806,331**	**1,664,389**
Earnings per share	13	**2.57**	**2.52**	**1.28**	**1.19**

Condensed Separate Interim Statement of Comprehensive Income for The Period Ended 30 June 2026
(All amounts are in thousand Egyptian pounds)

	For Six Months ended		For Three Months ended	
	30/6/2026	**30/6/2025**	**30/6/2026**	**30/6/2025**
Net profit for the period	**3,607,559**	**3,533,644**	**1,806,331**	**1,664,389**
Items that will not be reclassified to the Profit or Loss:	-	-	-	-
Net change in fair value of investments in equity instruments measured at fair value through other comprehensive income	-	-	-	-
Tax impact related to other comprehensive income that will not be reclassified to the profit or loss	-	-	-	-
Items that is or may be reclassified to the profit or loss:				
Net change in fair value of debt instruments measured at fair value through other comprehensive income	(77,976)	(11,900)	70,145	(77,246)
Expected credit loss for fair value of debt instruments measured at fair value through other comprehensive income	(1,149)	(2,117)	852	222
Tax impact related to other comprehensive income that will be reclassified to the profit or Loss	100,464	(14,273)	28,681	4,021
Total other comprehensive income items for the period	**21,339**	**(28,290)**	**99,678**	**(73,003)**
Total other comprehensive income for the Period	**3,628,898**	**3,505,354**	**1,906,009**	**1,591,386**

- The accompanying notes from (1) to (36) are integral part of these condensed separate financial Statements and to be read there with.

Condensed Separate Interim Statement of Changes in Owners' Equity for The Period Ended 30 June 2026

(All amounts are in thousand Egyptian pounds)

30 June 2025	Paid Up capital	Reserves	Retained earnings	Total EGP,000
Balance at 1 January 2025	**5,000,000**	**1,969,301**	**14,436,515**	**21,405,816**
Dividends declared related to 2024	-	-	(4,797,334)	**(4,797,334)**
Transfer to Capital reserve	-	27,601	(27,601)	-
Transfer to Legal reserve	-	398,666	(398,666)	-
Transfer to Banking general risks reserve	-	4,860	(4,860)	-
Transfer to Banking Sector Support & Development Fund	-	-	(79,685)	**(79,685)**
Balances after profit distribution	**5,000,000**	**2,400,428**	**9,128,369**	**16,528,797**
Net change in other comprehensive income	-	(28,290)	-	**(28,290)**
profit for the period	-	-	3,533,644	**3,533,644**
Balance as at 30 June 2025	**5,000,000**	**2,372,138**	**12,662,013**	**20,034,151**
30 June 2026	**Paid Up capital**	**Reserves**	**Retained earnings**	**Total EGP,000**
Balance at 1 January 2026	**5,000,000**	**2,535,676**	**16,045,121**	**23,580,797**
Profit Distribution for 2025	-	-	(4,847,003)	**(4,847,003)**
Transfer to Capital reserve	-	20,358	(20,358)	-
Transfer to Legal reserve	-	346,416	(346,416)	-
Transfer to General banking risks reserve	-	4,700	(4,700)	-
Transfer to Banking Sector Support & Development Fund	-	-	(69,236)	**(69,236)**
Balances as 1 January 2026 after profit distribution	**5,000,000**	**2,907,150**	**10,757,408**	**18,664,558**
Net change in other comprehensive income	-	21,339	-	**21,339**
profit for the period	-	-	3,607,559	**3,607,559**
Balance as at 30 June 2026	**5,000,000**	**2,928,489**	**14,364,967**	**22,293,456**

- The accompanying notes from (1) to (36) are integral part of these condensed separate financial Statements and to be read there with.

Condensed Separate Interim Statement of Cash Flows for The Period Ended 30 June 2026

(All amounts are in thousand Egyptian pounds)

	Notes	For the period ended 30 June 2026	For the period ended 30 June 2025
Cash flows from operating activities			
Net profit before income tax		**4,969,249**	**4,646,819**
Adjustments to reconcile net profit to cash flow from operating activities:			
Depreciation and amortization		173,579	116,878
Impairment charge for credit losses	9	336,610	202,955
Other provision (release) / charge	27	(55,126)	22,236
Amortization of discount on investments	18	(1,095,588)	(1,347,852)
Foreign currencies revaluation of provisions other than LLP		6,635	(8,875)
Foreign currencies revaluation of investments other than through P&L	18	(145,380)	146,299
Revaluation of investments at fair value through profit / Loss	18	702	1,028
Loss on sale of fixed assets		199	(5,847)
Foreign currencies revaluation of other loans		662,114	(37,251)
Operating profit before changes in operating assets & liabilities		**4,852,994**	**3,736,390**
Net decrease (increase) in assets and liabilities			
Due from Central Bank of Egypt		(2,123,052)	(2,838,685)
Due from banks		1,741,166	(2,456,044)
Loans and advances		(5,374,639)	(4,100,792)
Derivative financial instruments (net)		(14,740)	36,366
Other assets		(1,064,848)	(255,295)
Due to banks		(2,126,963)	308,540
Customers' deposits		16,185,073	8,369,592
Other liabilities		749,570	1,725,278
Income taxes paid		(1,951,917)	(1,895,379)
Net cash flow (used in) generated from operating activities		**10,872,644**	**2,629,971**
Cash flows from investing activities			
Investment in subsidiaries		-	(34,996)
Purchase of assets & branches leasehold improvements		(166,562)	(369,807)
Proceeds from sale of fixed assets		1,955	5,860
Proceeds from sale and redemption of financial investments other than through P&L other investments		146,221,996	73,448,169
Purchases of securities other than through P&L other investments		(146,972,121)	(74,366,993)
Net cash flow generated from (used in) investing activities		**(914,732)**	**(1,317,767)**
Cash flows from financing activities			
Dividends paid		(4,847,003)	(4,797,334)
Net cash (used in) financing activities		**4,847,003**	**(4,797,334)**

Net change in cash and cash equivalents during the period		5,110,909	(3,485,130)
Cash and cash equivalents at beginning of the Period		41,954,314	41,013,250
Cash and cash equivalents at the end of the period		**47,065,223**	**37,528,120**
Cash and cash equivalents are represented in:			
Cash and due from Central Bank of Egypt	14	7,170,140	7,915,740
Due from banks	15	47,792,919	41,154,447
Treasury bills	18	16,965,667	13,952,094
Balances with Central Bank of Egypt (Reserve ratio)		(3,662,395)	(5,017,546)
Deposits with banks (Maturity more than three months)		(4,629,434)	(6,546,738)
Treasury bills (Maturity more than three months)		(16,571,674)	(13,929,877)
Cash and cash equivalents at the end of the period	31	**47,065,223**	**37,528,120**

The accompanying notes from (1) to (36) are integral part of these condensed separate financial Statements and to be read there with.

Notes to the condensed separate interim financial statements for the period ended 30June 2026

1. General Information

Credit Agricole - Egypt Bank (S.A.E.) provides corporate banking, retail, and investment banking services inside and outside the Arab Republic of Egypt through its head office at 5th Settlement and 85 branches that employs over 2508 people at the balance sheet date.

The bank is an Egyptian Joint Stock Company incorporated in accordance with law 159 of 1981 in the Arab Republic of Egypt. The head office of the bank is at the Touristic Area, land piece (9/10/11/12/13) A - 5th Settlement, Cairo Governance, Egypt. The bank is listed in the Egyptian Stock Exchanges.

This financial statement has been approved for issuance by the board of directors on 28 July 2026.

2. Basis of preparation

The separate financial statements have been prepared in accordance with the instructions of the Central Bank of Egypt (CBE)
Rules approved by its Board of Directors on December 16, 2008; as amended by regulations issued on February 26, 2019, and its subsequent interpretive instructions. And with the requirements of applicable Egyptian laws and regulations, and reference is made to the Egyptian Accounting Standards in matters not mentioned in the instruction of Central Bank of Egypt.

The Bank also prepared the consolidated financial statements and its subsidiaries in accordance with the rules of preparation and presentation of the bank's financial statements approved by Central Bank of Egypt as mentioned previously. Subsidiaries are entirely included in the consolidated financial statements, and these companies are the companies that the bank – directly or indirectly – has more than half of the voting rights or has the ability to control the financial and operating policies, regardless of the type of activity. The bank accounts for investments in subsidiaries companies in the separate financial Statements at cost net of impairment loss.

References is made to what not mentioned in the instructions of Central Bank of Egypt to the Egyptian accounting standards.

These condensed separate interim financial statements do not include all the information and disclosures required for the annual separate financial statements and should be read in conjunction with the bank's consolidated financial statements as at and for the year ended 31 December 2025 to get complete information on the Bank's financial position, income statement, cash flows and changes in ownership rights.

In preparing these condensed separate interim financial statements, significant judgments were made by the management. In Applying, the Bank's accounting policies and the key sources of estimation were the same as those that were applied to the Separate financial statements as at and for the year ended 31 December 2025.

These Separate financial statements not necessarily an indicative for the Result of the full year 31 December 2026 .

Credit Risk

The Bank takes on exposure to credit risk, which is the risk that the counterparty will cause a financial loss for the Bank by failing to discharge an obligation. Management therefore carefully manages its exposure to credit risk. Credit exposures arise principally in financing and advances, debt securities and other bills. There is also credit risk in off-balance sheet financial arrangements such as loan commitments. The credit risk management and control are centralized in a credit risk management team and reported to the Board of Directors and head of each business unit regularly. The bank is also exposed to credit risk from investment activities in debt instruments and positions outstanding from trading activities.
Credit risk is the most important risk to the bank's activity and therefore it manages the credit risk exposures carefully. Management and control of the Bank's credit risk shall focus on the retail banking credit risk management group and the institutions at the Risk Department, which reports to the Risk Committee, Senior Management, Heads of Operation Department and BOD on interim basis.

A.Credit risk exposure before guarantees

(All amounts are in thousand Egyptian pounds)

	30 June 2026	31 December 2025
Credit risk exposures relating to on-balance sheet items:		
Cash and balances with Central Bank of Egypt	3,662,395	1,539,343
Due from banks	47,792,919	43,724,288
Loans and advances to banks	231,057	524,395
Loans and advances to customers		
Loans to Individuals:		
- Overdrafts	45,688	48,869
- Credit cards	2,137,704	1,923,569
- Personal Loans	13,927,153	13,214,518
- Mortgage Loans	1,962,602	1,873,671
Loans To corporate entities:		
- Overdrafts	11,308,195	10,824,850
- Direct Loans	40,052,734	36,298,796
- Syndicated loans	2,965,591	2,679,107
- Other Loans	26,279	131,401
Derivative financial instruments	28,226	84,498
Investment securities		
- Fair value through other comprehensive income	23,196,872	22,668,899
- Amortized cost	2,000,120	2,004,563
- Fair value through Profit or loss	1,625,805	931,937
Other Assets	2,303,124	1,619,334
Total	**153,266,464**	**140,092,038**

	30 June 2026	31 December 2025
Credit risk exposures relating to off-balance sheet items:		
Customer Liabilities Under Acceptances	2,220,606	1,780,465
Commitments (Loans and liabilities – irrevocable)	5,614,211	4,301,357
Letters of credit	6,812,071	5,812,440
Letters of guarantee	27,422,627	26,024,976
Total	**42,069,515**	**37,919,238**

The above table represents a maximum limit of exposure to the bank at 30 June 2026 and 31 December 2025, without taking into account of any collateral held or other credit enhancements attached. For on-balance-sheet assets, the exposures set out above are based on gross carrying amounts before deducting their excepted credit losses.

The following table provides information on the quality of financial assets during the period:

Due from banks

30 June 2026 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total
Good debts	33,601,713	4,629,434	-	**38,231,147**
Normal watch-list	9,561,772	-	-	**9,561,772**
Special watch-list	-	-	-	-
Non-performing loans	-	-	-	-
Allowance for impairment losses	(146)	(7,371)	-	**(7,517)**
Total	**43,163,339**	**4,622,063**	-	**47,785,402**

31 December 2025 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total
Good debts	32,575,541	4,984,882	-	**37,560,423**
Normal watch-list	6,163,865	-	-	**6,163,865**
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	(134)	(7,918)	-	**(8,052)**
Total	**38,739,272**	**4,976,964**	-	**43,716,236**

Retail loans

30 June 2026 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total
Good debts	45,173	-	-	**45,173**
Normal watch-list	16,439,960	393,738	-	**16,833,698**
Special watch-list	-	800,056	-	**800,056**
Non-performing loan	-	-	394,220	**394,220**
Allowance for impairment losses	(154,644)	(139,834)	(282,101)	**(576,579**
Total	**16,330,489**	**1,053,960**	**112,119**	**17,496,568**

31 December 2025 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total
Good debts	48,285	-	-	**48,285**
Normal watch-list	15,630,322	336,262	-	**15,966,584**
Special watch-list	-	708,003	-	**708,003**
Non-performing loan	-	-	337,755	**337,755**
Allowance for impairment losses	(144,740)	(135,351)	(223,663)	**(503,754)**
Total	**15,533,867**	**908,914**	**114,092**	**16,556,873**

Corporate loans

30 June 2026 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total
Good debts	46,226,644	426,046	-	**46,652,690**
Normal watch-list	4,973,409	1,577,528	-	**6,550,937**
Special watch-list	-	-	-	-
Non-performing loan	-	-	1,149,172	**1,149,172**
Allowance for impairment losses	(985,763)	(72,735)	(983,045)	**(2,041,543)**
Total	**50,214,290**	**1,930,839**	**166,127**	**52,311,256**

31 December 2025 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total
Good debts	42,065,760	485,380	-	**42,551,140**
Normal watch-list	5,626,067	607,824	-	**6,233,891**
Special watch-list	-	1,316	-	**1,316**
Non-performing loan	-	-	1,147,807	**1,147,807**
Allowance for impairment losses	(960,803)	(40,730)	(973,784)	**(1,975,317)**
Total	**46,731,024**	**1,053,790**	**174,023**	**47,958,837**

Debt instruments at fair value through other comprehensive income

30 June 2026 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total
Good debts	-	-	-	-
Normal watch-list	17,481,846	5,715,026	-	**23,196,872**
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	-	(51,401)	-	**(51,401)**
Total - fair value	**17,481,846**	**5,663,625**	**-**	**23,145,471**

31 December 2025 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total
Good debts	-	-	-	-
Normal watch-list	16,963,451	5,705,448	-	**22,668,899**
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	-	(50,916)	-	**(50,916)**
Total - fair value	**16,963,451**	**5,654,532**	-	**22,617,983**

The following table shows changes in expected credit losses between the beginning and ending of the period as a result of these factors:

Due from banks

30 June 2026	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the year	134	7,918	-	**8,052**
New financial assets purchased or issued	146	7,112	-	**7,258**
Financial assets matured or derecognized	(134)	(7,918)	-	**(8,052)**
Foreign exchange translation differences	-	259	-	**259**
Balance at the period end	**146**	**7,371**	-	**7,517**

31 December 2025	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the year	**110**	**10,227**	-	**10,337**
New financial assets purchased or issued	134	8,642	-	**8,776**
Financial assets matured or derecognized	(110)	(10,227)	-	**(10,337)**
Foreign exchange translation differences	-	(724)	-	**(724)**
Balance at the year end	**134**	**7,918**	-	**8,052**

Retail loans

30 June 2026	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the year	**144,740**	**135,351**	**223,663**	**503,754**
Transfer to Stage 1	35,617	(35,617)	-	**-**
Transfer to Stage 2	(26,452)	28,651	(2,199)	**-**
Transfer to Stage 3	(429)	(86,838)	87,267	**-**
Changes in PDs/LGDs/EADs	(19,056)	103,037	214,327	**298,308**
New financial assets purchased or issued	29,405	-	-	**29,405**
Financial assets matured or derecognized	(9,181)	(4,750)	(6,861)	**(20,792)**
Collections of loans previously written-off	-	-	50,546	**50,546**
Loans written-off during the year	-	-	(284,642)	**(284,642)**
Balance at the period end	**154,644**	**139,834**	**282,101**	**576,579**

31 December 2025	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the year	**123,260**	**74,163**	**118,334**	**315,757**
Transfer to Stage 1	53,647	(53,637)	(10)	-
Transfer to Stage 2	(42,530)	46,866	(4,336)	-
Transfer to Stage 3	(1,024)	(110,593)	111,617	-
Changes in PDs/LGDs/EADs	(25,765)	191,058	280,652	**445,945**
New financial assets purchased or issued	50,769	-	-	**50,769**
Financial assets matured or derecognized	(13,617)	(12,506)	(8,527)	**(34,650)**
Collections of loans previously written-off	-	-	72,387	**72,387**
Loans written-off during the year	-	-	(346,454)	**(346,454)**
Balance at the year end	**144,740**	**135,351**	**223,663**	**503,754**

Corporate loans

30 June 2026	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the year	**960,803**	**40,730**	**973,784**	**1,975,317**
Transfer to Stage 1	17,297	(17,297)	-	-
Transfer to Stage 2	(35,944)	35,944	-	-
Transfer to Stage 3	-	(5,768)	5,768	-
Changes in PDs/LGDs/EADs	(624,676)	(70,850)	(19,389)	**(714,915)**
New financial assets purchased or issued	660,610	88,379	-	**748,989**
Financial assets have been matured or derecognized	(2,069)	(365)	-	**(2,434)**
Collections of loans previously written-off	-	-	26,107	**26,107**
Loans written-off during the year	-	-	(3,225)	**(3,225)**
Foreign exchange translation differences	9,742	1,962	-	**11,704**
Balance at the period end	**985,763**	**72,735**	**983,045**	**2,041,543**

31 December 2025	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the year	**705,483**	**300,592**	**898,083**	**1,904,158**
Transfer to Stage 1	151,894	(151,894)	-	-
Transfer to Stage 2	(74,855)	74,855	-	-
Transfer to Stage 3	-	(68,637)	68,637	-
Changes in PDs/LGDs/EADs	(1,036,836)	(619,364)	(428)	**(1,656,628)**
New financial assets purchased or issued	1,238,942	506,342	779	**1,746,063**
Financial assets have been matured or derecognized	(12,254)	(709)	(1,559)	**(14,522)**
Collections of loans previously written-off	-	-	20,554	**20,554**
Loans written-off during the year	-	-	(11,091)	**(11,091)**
Foreign exchange translation differences	(11,571)	(455)	(1,191)	**(13,217)**
Balance at the year end	**960,803**	**40,730**	**973,784**	**1,975,317**

Debt instruments at fair value through other comprehensive income

30 June 2026	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the year	-	**50,916**	-	**50,916**
Net change in PD	-	29,565	-	**29,565**
New financial assets purchased or issued	-	51,402	-	**51,402**
Financial assets have been matured or derecognized	-	(82,116)	-	**(82,116)**
Foreign exchange translation differences	-	1,634	-	**1,634**
Balance at the period end	-	**51,401**	-	**51,401**

31 December 2025	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the year	-	**84,610**	-	**84,610**
Net change in PD	-	(6,017)	-	**(6,017)**
New financial assets purchased or issued	-	82,116	-	**82,116**
Financial assets have been matured or derecognized	-	(104,741)	-	**(104,741)**
Foreign exchange translation differences	-	(5,052)	-	**(5,052)**
Balance at the year end	-	**50,916**	-	**50,916**

B. Market risk

The bank takes on exposure to market risks, which is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risks arise from open positions in interest rate, currency and equity products all of which to expect are exposed to general and specific market movements and changes in the level of volatility of market rates or prices such as interest rates, credit spreads foreign exchange rates and equity prices. The bank separates exposures to market risk into either trading or non-trading portfolios.

The market risks arising from trading and non-trading activities are concentrated in Risk management and monitored by two teams separately. Regular reports are submitted to the Board of Directors and heads of each business unit regularly.

Trading portfolios include those positions arising from market-making transactions where the bank acts as principal with clients or with the market.

Non-trading portfolios primarily arise from the interest rate management of the entity's retail and commercial banking assets and liabilities. Non-trading portfolios also consist of foreign exchange and equity risks arising from the bank's held-to-maturity and available-for-sale investments.

B.1 Foreign exchange risk

The bank takes on exposure to the effects of fluctuations in the prevailing foreign currency exchange rates on its financial position and cash flows. The Board sets limits on the level of exposure by level of currency and in aggregate for both overnight and intra-day positions which are monitored daily. The table below summarises the bank's exposure to foreign currency exchange rate risk at.

Included in the table are the bank's financial instruments at carrying amounts, categorised by currency:

Foreign currency risk concentration on financial instruments

(All amounts are in thousand Egyptian pounds)

30 June 2026	EGP	USD	EUR	GBP	CHF	Other	Total EGP,000
Assets							
Cash and balances with central banks	5,730,491	1,155,490	204,244	19,645	8,391	51,879	**7,170,140**
Due from banks	12,315,948	26,070,217	8,343,215	822,480	111,263	122,279	**47,785,402**
Loans and advances to Banks	-	231,057	-	-	-	-	**231,057**
Loans and advances to customers	59,444,600	9,185,753	1,170,985	710	772	5,004	**69,807,824**
Financial derivatives	27,225	-	1,001	-	-	-	**28,226**
Investments Fair value through other comprehensive income	18,859,200	5,715,026	1,306	-	-	-	**24,575,532**
Investments Amortized cost	2,000,120	-	-	-	-	-	**2,000,120**
Investments Fair value through profit or loss	1,625,805	-	-	-	-	-	**1,625,805**
Other assets	2,163,066	125,370	14,204	474	1	9	**2,303,124**
Total financial assets	**102,166,455**	**42,482,913**	**9,734,955**	**843,309**	**120,427**	**179,171**	**155,527,230**
Financial liabilities							
Due to banks	154,639	54,384	-	-	-	773	**209,796**
Treasury bills Sold with repurchase agreements	3,450	-	-	-	-	-	**3,450**
Customers' deposits	75,378,728	39,165,040	10,756,073	783,265	118,469	182,306	**126,383,881**
Derivative financial instruments	3,609	-	1,001	-	-	-	**4,610**
Other Loans	-	2,092,250	-	-	-	-	**2,092,250**
Other liabilities	1,556,919	140,751	186,626	1,110	-	1	**1,885,407**
Total financial liabilities	**77,097,345**	**41,452,425**	**10,943,700**	**784,375**	**118,469**	**183,080**	**130,579,394**
Net on balance sheet financial position	**25,069,110**	**1,030,488**	**(1,208,745)**	**58,934**	**1,958**	**(3,909)**	**24,947,836**
Credit commitments	**14,659,947**	**10,583,960**	**15,141,958**	**900**	**85,113**	**1,597,637**	**42,069,515**
Net on balance sheet financial position 31 December 2025	**25,027,545**	**1,569,526**	**51,112**	**17,129**	**(10,080)**	**23,080**	**26,678,312**

C. Interest rate risk

- Interest rate risk is the risk to income or capital arising from fluctuating interest rates. Interest rate risk is a vital part of the Bank's business activity as taking on excessive interest rate risk exposure can potentially threaten earnings and the Bank's equity.
- Accordingly, interest rate risk is measured to manage the level of exposure to adverse movements of interest rates and limit the potential risk that can be derived.

D. Liquidity risk

- Liquidity risk management is the ability to accurately identify and quantify the main sources of the bank's liquidity risk in a timely manner.
- Liquidity risk arises from either the bank's inability to meet its obligations as they fall due or to fund increases in assets without incurring undesirable cost or losses.
- Liquidity risks are categorized into two risk types:
  - Funding liquidity risk when the Bank cannot fulfill its payment obligations because of an inability to obtain funding.
  - Market liquidity risk when the Bank is unable to sell or transform its Liquidity buffer into cash without significant losses.

Capital Adequacy Ratio:

Capital adequacy and the use of regulatory capital are monitored daily by the bank's management, employing techniques based on the guidelines developed by the Basel Committee and the European Community Directives, as implemented by the Central Bank of Egypt (CBE)f or supervisory purposes, the required information is filed with the Authority on a quarterly basis.

The CBE requires the bank to:

- The bank maintains a ratio of 10% or more of total regulatory capital to its risk-weighted assets and liabilities, Minimum level of capital adequacy ratio reached 12.5%.

The capital adequacy ratio numerator comprises two tiers:

Tier 1 capital:
Consists of two parts, going concern capital and additional going concern.

Tier 2 capital:
Gone concern capital, qualifying subordinated loan capital, consists of:
- 45% of the value of the special reserve.
- 45% of the increase in the fair value of the book value of financial investments in subsidiaries and affiliates.
- Other financial convoluted instruments.
- Subordinated loans with amortization of 20% per year in the last 5 years of maturity.
- Loan loss provision "General "by not more than 1.25% of total assets and contingent liabilities weighted risk weights.

Type of Risk:

- Credit Risk.
- Market Risk.
- Operations Risk.

Operational risk has been measured based on the “Standardized Approach” to replace the “Basic Indicator Approach” in accordance with the circular dated on 4 January 2021, regarding the regulatory **instructions for operational risk management**. Which stated that banks should comply with the implementation of the operational risk model using the “Standardized Approach” to replace the “Basic Indicator Approach” within the application of the final steps for implementing Basel III regulations.

The risk weighted assets are between zero and 200% classified according to the nature of the debit party for each assets which reflect the assets related credit risk taking into consideration the cash guarantees. The same treatment is used for the off-balance sheet amounts after performing the adjustments to reflect the contingent nature and the expected losses for these amounts.

The bank complied with local capital requirements and with the country’s requirements where outside branches (based on Basel II) were operating in the last two years.

	30 June 2026 EGP,000	31 December 2025 EGP,000
Tier I Going Concern Capital	17,548,216	16,949,237
Tier II Gone Concern Capital	1,400,702	1,615,064
Total Capital	**18,948,918**	**18,564,301**
Credit Risk	88,516,198	83,624,802
Market Risk	36,068	58,291
Operation Risk	10,069,737	8,188,926
Top 50 Effect	4,979,885	3,325,494
Total Risks	**103,601,888**	**95,197,513**
Capital Adequacy Ratio %	**18.29 %**	**19.50%**

Leverage Ratio:

	30 June 2026 EGP,000	31 December 2025 EGP,000
Tier I Going Concern Capital	**17,548,216**	**16,949,237**
On Balance Sheet Risk	159,181,483	145,912,382
Derivatives Risk	118,938	267,886
Off Balance Sheet Risk	20,951,032	19,084,270
Total Risks	**180,251,453**	**165,264,538**
Leverage Ratio %	**9.74%**	**10.26%**

3. Segment analysis

Segment activity involves operating activities; assets used in providing banking services, and risk and return management associated with this activity, which might differ from other activities. Segment analysis for the banking operations involves the following:

Corporate banking:

Including current account, deposit, overdraft account, loans, credit facilities, and financial derivative activities for large corporate.

Small and medium enterprises:
Including current account, deposit, overdraft account, loan, credit facilities, and financial derivative activities.

Investment banking and other operations:
Providing corporate advisory services, executing trades on behalf of clients, offering securities custody solutions, managing long-term investment portfolios, and handling other financial operations.

Retail:
Encompasses current account, saving account, deposit, credit card, personal loans, and real estate loans activities.

Treasury operations :
Operations include interbank transactions, trading in short-term investment instruments, foreign exchange market activities, and managing market risk exposure.

a. Segment reporting analysis (All amounts are in thousand Egyptian pounds)

30 June 2026	Corporate banking	SMEs	Investment banking and others	Retail	Treasury	Total EGP,000
Revenues and expenses according to the sector activity						
Revenues of the sector activity(net)*	2,129,215	686,681	381,761	1,915,030	2,057,070	**7,169,757**
Expenses of the sector	(621,161)	(226,494)	(42,162)	(1,366,614)	55,923	**(2,200,508)**
Result of the sector operations	**1,508,054**	**460,187**	**339,599**	**548,416**	**2,112,993**	**4,969,249**
Profit before tax	1,508,054	460,187	339,599	548,416	2,112,993	**4,969,249**
Taxes	(320,298)	(95,557)	(82,075)	(123,393)	(740,367)	**(1,361,690)**
Net profit	**1,187,756**	**364,630**	**257,524**	**425,023**	**1,372,626**	**3,607,559**
Assets and Liabilities according to the sector activity						
Assets of the sector activity	49,895,294	2,647,018	7,246,258	17,496,569	81,794,459	**159,079,598**
Total assets	**49,895,294**	**2,647,018**	**7,246,258**	**17,496,569**	**81,794,459**	**159,079,598**
Liabilities of the sector activity	65,508,575	15,217,364	7,585,994	46,168,713	2,305,496	**136,786,142**
Total Liabilities	**65,508,575**	**15,217,364**	**7,585,994**	**46,168,713**	**2,305,496**	**136,786,142**

*Segment revenue includes net interest income, net fee and commission income, dividend income, net trading income, and gains from financial investments

30 June 2025	Corporate banking	SMEs	Investment banking and others	Retail	Treasury	Total EGP,000
Revenues and expenses according to the sector activity						
Revenues of the sector activity(net)*	2,065,316	685,701	179,649	1,786,059	1,881,204	**6,597,929**
Expenses of the sector	(584,929)	(218,757)	(40,701)	(1,061,887)	(44,836)	**(1,951,110)**
Result of the sector operations	**1,480,387**	**466,944**	**138,948**	**724,172**	**1,836,368**	**4,646,819**
Profit before tax	1,480,387	466,944	138,948	724,172	1,836,368	**4,646,819**
Taxes	(357,455)	(111,870)	(28,819)	(173,560)	(441,471)	**(1,113,175)**
Net profit	**1,122,932**	**355,074**	**110,129**	**550,612**	**1,394,897**	**3,533,644**
Assets and Liabilities according to the sector activity						
Assets of the sector activity	38,630,364	2,399,541	509,576	15,887,012	77,418,840	**134,845,333**
Total assets	**38,630,364**	**2,399,541**	**509,576**	**15,887,012**	**77,418,840**	**134,845,333**
Liabilities of the sector activity	55,225,235	12,622,499	259,889	36,488,325	10,215,234	**114,811,182**
Total Liabilities	**55,225,235**	**12,622,499**	**259,889**	**36,488,325**	**10,215,234**	**114,811,182**

* Revenues of the sector activity includes Net interest income, Net fee and commission income, Dividend income, Net trading income and Gains from financial investments

a. Geographical sector analysis (All amounts are in thousand Egyptian pounds)

30 June 2026 Revenues & Expenses according to the geographical sectors	Great Cairo	Alex, Delta & Sinai	Upper Egypt	Total EGP,000
Revenues of the Geographical sectors	10,726,990	777,728	249,924	**11,754,642**
Expenses of the Geographical sectors	(5,977,268)	(651,719)	(156,406)	**(6,785,393)**
Result of sector operations	**4,749,722**	**126,009**	**93,518**	**4,969,249**
Profit before tax	4,749,722	126,009	93,518	**4,969,249**
Tax	(1,312,296)	(28,352)	(21,042)	**(1,361,690)**
Profit of the period	**3,437,426**	**97,657**	**72,476**	**3,607,559**

30 June 2025 Revenues & Expenses according to the geographical sectors	Great Cairo	Alex, Delta & Sinai	Upper Egypt	Total EGP,000
Revenues of the Geographical sectors	10,137,213	799,564	228,389	**11,165,166**
Expenses of the Geographical sectors	(5,757,333)	(629,702)	(131,312)	**(6,518,347)**
Result of sector operations	**4,379,880**	**169,862**	**97,077**	**4,646,819**
Profit before tax	4,379,880	169,862	97,077	**4,646,819**
Tax	(1,053,114)	(38,219)	(21,842)	**(1,113,175)**
Profit of the period	**3,326,766**	**131,643**	**75,235**	**3,533,644**

4. **Net interest income**	**30 June 2026 EGP,000**	**30 June 2025 EGP,000**
Interest on loans and similar income		
Loans and advances:		
Customers	5,783,607	6,077,165
	5,783,607	**6,077,165**
Similar income		
Treasury bills	1,548,542	1,391,369
Balances with banks	1,402,932	1,159,232
Investments in debt instruments at fair value through OCI	1,064,325	875,372
	4,015,799	**3,425,973**
	9,799,406	**9,503,138**
Interest on deposits and similar expenses		
Deposits and current accounts:		
- Banks	(16,358)	(216,301)
- Customers	(3,947,445)	(3,797,895)
- Other Loans	(62,155)	(55,525)
- Others	(77)	(81)
	(4,026,035)	**(4,069,802)**
Net interest income	**5,773,371**	**5,433,336**

5. **Net fee and commission income**	**30 June 2026 EGP,000**	**30 June 2025 EGP,000**
Fee and Commission income:		
Credit related fees and commissions	979,728	956,045
Trust and other custody fees	26,918	26,243
Other fees	350,888	309,725
	1,357,534	**1,292,013**
Fee and Commission expense:		
Other fees and commissions paid	(558,850)	(497,435)
	(558,850)	**(497,435)**
Net fee and Commission income	**798,684**	**794,578**

6. **Dividend Income**	**30 June 2026 EGP,000**	**30 June 2025 EGP,000**
Investment at Fair value through OCI	30,396	7,854
Total	**30,396**	**7,854**

7. Net trading income

	30 June 2026 EGP,000	30 June 2025 EGP,000
Foreign exchange:		
Gains from foreign currencies transactions	419,874	262,115
Gain on revaluation of currency forward contracts	324	324
Gain on revaluation of currency swap contracts	14,660	1,009
Gain on revaluation of option deals	498	2,597
Net changes in fair value through profit or Loss	(1,188)	(1,027)
Interest Income from investment at fair value through profit or Loss	16,308	26,414
Gain on investment at fair value through profit or Loss	(144)	15,605
Total	**450,332**	**307,037**

8. Gains from financial investments

	30 June 2026 EGP,000	30 June 2025 EGP,000
Gain on sale of financial investments	116,974	55,124
	116,974	**55,124**

9. Impairment charge for credit losses (Expected credit losses)

	30 June 2026 EGP,000	30 June 2025 EGP,000
Loans and advances to customers	(338,553)	(203,859)
Due from banks	794	(1,213)
Financial instruments at fair value through other comprehensive income	1,149	2,117
	(336,610)	**(202,955)**

10. Administrative expenses

	30 June 2026 EGP,000	30 June 2025 EGP,000
Staff costs		
Wages and salaries	(710,326)	(617,747)
Social insurance costs	(140,262)	(113,588)
	(850,588)	**(731,335)**
Other administrative expenses	(1,137,930)	(981,726)
	(1,988,518)	**(1,713,061)**

11. Other operating income / (expense)

	30 June 2026 EGP,000	30 June 2025 EGP,000
Other provisions	55,126	(22,236)
Revaluation on foreign currencies assets & Liabilities rather than those held for trading	63,401	(23,417)
Profit on sale of fixed assets	(199)	5,847
Others	6,292	4,712
	124,620	**(35,094)**

12. Income tax expense

	30 June 2026 EGP,000	30 June 2025 EGP,000
Current tax	(1,339,237)	(1,223,826)
Deferred tax	(22,453)	110,651
	(1,361,690)	**(1,113,175)**

	30 June 2026 EGP,000	30 June 2025 EGP,000
Profit before tax	**4,969,249**	**4,646,819**
Tax calculated at applied tax rate	(1,118,081)	(1,045,534)
Nondeductible expenses including deferred tax	(506,397)	(330,267)
Tax on interest from T-bills and bonds	(524,696)	(441,927)
Tax exempted income	787,484	629,967
Prior years adjustment	-	74,586
Income tax expense	**(1,361,690)**	**(1,113,175)**
Effective tax rate	**27.4%**	**24.0%**

Deferred Tax

The deferred income tax has been calculated in full on the deferred tax differences according to the liabilities method by applying the actual tax rate of 22.5% for the current financial year.

Deferred tax assets and liabilities balances

	Deferred tax assets		Deferred tax Liability	
	30 June 2026 EGP,000	31 December 2025 LE,000	30 June 2026 EGP,000	31 December 2025 LE,000
Fixed assets (depreciation)	-	-	(115,785)	(117 291)
Other	-	5 899	(13 997)	-
Fair value differences	-	-	(190 845)	(291 308)
Other Provisions	316 543	320 606	-	-
Total deferred tax assets (Liabilities)	**316 543**	**326 505**	**(320 627)**	**(408 599)**
Net deferred tax assets (Liabilities)	**(4 084)**	**(82 094)**		

Deferred tax assets and liabilities movements

	Deferred tax assets		Deferred tax Liability	
	30 June 2026 EGP,000	31 December 2025 LE,000	30 June 2026 EGP,000	31 December 2025 LE,000
Balance at the beginning of the period/ year	**326 505**	**183 774**	**(408 599)**	**(318 366)**
Additions through profit and loss	(9 962)	142 731	-	-
Derecognition through profit and loss	-	-	(12 491)	1 470
Derecognition (additions) through Equity	-	-	100 463	(91 703)
Total deferred tax assets (Liabilities)	**316 543**	**326 505**	**(320 627)**	**(408 599)**
Net deferred tax assets (Liabilities)	**(4 084)**	**(82 094)**		

13. Earnings per share

	30 June 2026 LE,000	30 June 2025 LE,000
Net profit for the period	3,607,559	3,533,644
Employees share in profit	(360,756)	(352,780)
Banking Sector Support & Development Fund	(36,076)	(35,278)
Profit attributable to shareholders of the bank (1)	**3,210,727**	**3,145,586**
Weighted average number of ordinary shares in issue (In thousands) (2)	1,250,000	1,250,000
Basic earnings per share (Egyptian pound) (1:2)	**2.57**	**2.52**

14. Cash and balances with Central Bank of Egypt

	30 June 2026 LE,000	31 December 2025 EGP,000
Cash on hand	3,507,745	3,592,082
Balances with the Central Bank of Egypt - reserve ratio	3,662,395	1,539,343
	7,170,140	**5,131,425**
Non-interest-bearing balances	7,170,140	5,131,425
Balance	**7,170,140**	**5,131,425**

15. Due from banks

	30 June 2026 LE,000	31 December 2025 EGP,000
Current accounts	1,225,862	7,511,812
Placements with other banks	46,567,057	36,212,476
	47,792,919	**43,724,288**
Expected credit loss	(7,517)	(8,052)
Balance	**47,785,402**	**43,716,236**
Central Bank of Egypt	10,727,087	8,754,686
Local banks	10,084,890	8,563,865
Foreign banks	26,980,942	26,405,737
	47,792,919	**43,724,288**
Expected credit loss	(7,517)	(8,052)
Balance	**47,785,402**	**43,716,236**
Non-interest-bearing balances	1,225,862	7,511,812
Interest bearing balances	46,567,057	36,212,476
	47,792,919	**43,724,288**
Expected credit loss	(7,517)	(8,052)
Balance	**47,785,402**	**43,716,236**

The movement of expected credit loss - Due from banks	30 June 2026 LE,000	31 December 2025 EGP,000
Balance at 1 January	**8,052**	**10,337**
Impairment release	(794)	(1,561)
Foreign exchange differences	259	(724)
Balance at the end of the period	**7,517**	**8,052**

Loans and advances to banks

	30 June 2026 LE,000	31 December 2025 LE,000
Other loans	231,057	524,395
Total	**231,057**	**524,395**

16. Loans and advances to customers (net)

	30 June 2026 LE,000	31 December 2025 LE,000
Retail		
Overdrafts	45,688	48,869
Credit cards	2,137,704	1,923,569
Personal Loans	13,927,153	13,214,518
Mortgage Loans	1,962,602	1,873,671
Total (1)	**18,073,147**	**17,060,627**
Corporate entities		
Overdrafts	11,308,195	10,824,850
Direct Loans	40,052,734	36,298,796
Syndicated loans	2,965,591	2,679,107
Other Loans	26,279	131,401
Total (2)	**54,352,799**	**49,934,154**
Total Loans and advances to customers (1+2)	**72,425,946**	**66,994,781**
Less:		
Unearned Income	-	(4,695)
Expected credit loss	(2,618,122)	(2,479,071)
Net	**69,807,824**	**64,511,015**
Current Balances	46,793,856	42,820,505
Non-Current Balances	25,632,090	24,174,276
	72,425,946	**66,994,781**

Allowance for impairment: Movement analysis for impairment losses for loans and advances to customers by Product.

30 June 2026

Retail	Overdrafts	Credit cards	Personal loans	Mortgage loans	Total EGP,000
Balance at 1 January 2026	**584**	**80,807**	**406,557**	**15,806**	**503,754**
Impairment release / (charge)	(69)	25,693	276,773	4,516	**306,913**
Loans written off during the period	-	(21,073)	(263,569)	-	**(284,642)**
Amount recovered during the period	-	6,815	43,731	-	**50,546**
Foreign exchange differences +/	-	-	8	-	**8**
Balance at the period end	**515**	**92,242**	**463,500**	**20,322**	**576,579**

Corporate entities	Overdrafts	Direct Loans	Syndicated loans	Other Loans	Total EGP,000
Balance at 1 January 2026	**871,787**	**1,039,734**	**61,950**	**1,846**	**1,975,317**
Impairment release / (charge)	(29,979)	67,339	(3,937)	(1,783)	**31,640**
Loans written off during the period	(3,225)	-	-	-	**(3,225)**
Amount recovered during the period	26,107	-	-	-	**26,107**
Foreign exchange differences +/	317	9,961	1,426	-	**11,704**
Balance at the period end	**865,007**	**1,117,034**	**59,439**	**63**	**2,041,543**
Total					**2,618,122**

31 December 2025

Retail	Overdrafts	Credit cards	Personal loans	Mortgage loans	Total EGP,000
Balance at 1 January 2025	**365**	**72,164**	**227,012**	**16,216**	**315,757**
Impairment release	219	23,721	438,552	(410)	**462,082**
Loans written off during the year	-	(27,116)	(319,338)	-	**(346,454)**
Amount recovered during the year	-	12,038	60,349	-	**72,387**
Foreign exchange differences +/-	-	-	(18)	-	**(18)**
Balance at the year end	**584**	**80,807**	**406,557**	**15,806**	**503,754**

Corporate entities	Overdrafts	Direct Loans	Syndicated loans	Other Loans	Total EGP,000
Balance at 1 January 2025	**1,082,494**	**716,155**	**104,674**	**835**	**1,904,158**
Impairment release / (charge)	(218,585)	332,897	(40,410)	1,011	**74,913**
Loans written off during the year	(11,091)	-	-	-	**(11,091)**
Amount recovered during the year	20,554	-	-	-	**20,554**
Foreign exchange differences +/	(1,585)	(9,318)	(2,314)	-	**(13,217)**
Balance at the year end	**871,787**	**1,039,734**	**61,950**	**1,846**	**1,975,317**
Total					**2,479,071**

17. Derivatives:

30 June 2026

EGP,000	Notional amount	Assets	Liabilities
Currency Derivatives			
Currency forwards	5,278,313	26,669	1,278
Currency swaps	1,507,207	556	2,331
Currency option held or trading	343,655	1,001	1,001
	7,129,175	**28,226**	**4,610**
Interest rate derivatives			
Interest rate swaps	-	-	-
	-	-	-
Total derivatives	**7,129,175**	**28,226**	**4,610**

31 December 2025 EGP,000	Notional amount	Assets	Liabilities
Currency Derivatives			
Currency forwards	1,211,150	18,853	93
Currency swaps	772,150	7,094	16,978
Currency options	671,229	1,223	1,223
	2,654,529	**27,170**	**18,294**
Interest rate derivatives			
Interest rate swaps	19,068,480	57,328	57,328
	19,068,480	**57,328**	**57,328**
Total derivatives	**21,723,009**	**84,498**	**75,622**

18. **Financial Investments**	**30 June 2026 EGP,000**	**31 December 2025 LE,000**
Fair value through other comprehensive income		
Debt instruments at fair value listed - Treasury bills	15,180,151	16,038,955
Debt instruments at fair value listed - Governmental Bonds	8,016,721	6,629,944
Equity instruments at fair value unlisted	900,277	900,275
Mutual fund Certificates - according to law requirements	478,383	399,552
Total investment measured at fair value through other comprehensive income	**24,575,532**	**23,968,726**
Amortized cost		
Governmental Bonds	2,000,120	2,004,563
Total investment at Amortized cost	**2,000,120**	**2,004,563**
Fair value through other profit or loss		
Treasury bills at fair value - listed	1,625,299	931,425
Governmental Bonds	506	512
Total investment measured at fair value through profit or loss	**1,625,805**	**931,937**
Total Financial investments	**28,201,457**	**26,905,226**
Current Balances	19,458,903	20,555,902
Non-Current Balances	8,742,554	6,349,324
	28,201,457	**26,905,226**
Debt instruments with fixed interest rates	26,822,797	25,605,399
	26,822,797	**25,605,399**

Treasury bills according to the following maturities:	**30 June 2026 EGP,000**	**31 December 2025 LE,000**
Treasury bills, maturity 91 days	407,178	1,037,952
Treasury bills, maturity 182 days	1,838,550	3,465,370
Treasury bills, maturity 273 days	5,641,003	5,245,724
Treasury bills, maturity 364 days	9,867,751	8,357,478
Unearned interest	(949,032)	(1,136,144)
	16,805,450	**16,970,380**

19. Investment in subsidiaries

The bank's participation in subsidiary represents 99.99% and the subsidiary is unlisted in the Egyptian stock exchange.

	30 June 2026 EGP,000	31 December 2025 LE,000
	314,804	**314,804**
Balance at cost	**314,804**	**314,804**

The bank's interest in its subsidiary is as follows:

Company	Country	Assets	Liabilities without Owners' Equity	Revenues	Profit/(Loss)
EHFC June 30, 2026	Egypt	691,662	353,387	106,237	4,728
EHFC December 31, 2025	Egypt	1,157,129	822,326	248,723	11,659

- During 2025, the Bank increased its investment in the subsidiary, Egyptian Housing Finance Company (EHFC), through a capital injection of approximately EGP 171 million. This initiative aims to strengthen the subsidiary's financial position and enhance its competitiveness within the financing sector.

- Crédit Agricole Egypt now holds 31,096,890 shares, representing 99.99% of the subsidiary's total share capital. The nominal value per share is EGP 100.

- Additionally, EHFC acquired Just Finance, a licensed consumer finance company operating under the supervision of the Financial Regulatory Authority (FRA) in Egypt. This acquisition provides EHFC with immediate and direct access to the consumer finance market

20. Intangible assets	30 June 2026 LE,000	31 December 2025 LE,000
Balance at beginning of the period		
Cost	945,886	702,783
Accumulated amortization	(545,896)	(446,242)
Net book value	**399,990**	**256,541**
Balance for the current period		
Net Book value at the beginning of the period	399,990	256,541
Additions	113,086	243,103
Disposals	(67,368)	-
Disposals – Accumulated Amortization	67,368	-
Amortization expense	63,926	(99,654)
Net Book Value at the end of the current period	**449,150**	**399,990**
Balance at the end of the current period		
Cost	991,604	945,886
Accumulated amortization	(542,454)	(545,896)
Net book value	**449,150**	**399,990**

21. Other assets	30 June 2026 EGP,000	31 December 2025 LE,000
Accrued revenues	2,303,124	1,619,334
Prepaid expenses	426,437	241,236
Advance payments for purchase of fixed assets	439,275	263,391
Assets reverted to the Bank in settlement of debts	81,337	48,722
Deposits with others and imprest fund	30,547	54,215
Others	855,884	812,243
Total	**4,136,604**	**3,039,141**

22. Fixed Assets

	Land	Buildings	Computer systems	Vehicles	Fixtures	Machinery and equipment	Furniture	Other	Total EGP,000
Balance as of 1 January 2025									
Cost	56,822	401,091	500,880	44,314	399,042	53,733	42,077	221,243	**1,719,202**
Accumulated Depreciation	-	(188,606)	(332,647)	(21,538)	(298,767)	(36,407)	(32,915)	(96,709)	**(1,007,589)**
Net book value as of 31 December 2025	**56,822**	**212,485**	**168,233**	**22,776**	**100,275**	**17,326**	**9,162**	**124,534**	**711,613**
Additions	-	-	306,023	45,459	78,658	2,634	3,305	36,636	**472,715**
Disposals – Cost	-	-	(26,954)	(7,931)	(1,419)	(8,272)	(701)	(5,428)	**(50,705)**
Depreciation expense	-	(13,121)	(83,967)	(13,015)	(34,246)	(4,300)	(1,928)	(20,192)	**(170,769)**
Disposals – Accumulated Depreciation	-	-	26,878	7,931	1,419	8,205	680	5,298	**50,411**
Net book value as of 31 December 2025	**56,822**	**199,364**	**390,213**	**55,220**	**144,687**	**15,593**	**10,518**	**140,848**	**1,013,265**
Balance as of 1 January 2026									
Cost	56,822	401,091	779,949	81,842	476,281	48,095	44,681	252,451	**2,141,212**
Accumulated Depreciation	-	(201,727)	(389,736)	(26,622)	(331,594)	(32,502)	(34,163)	(111,603)	**(1,127,947)**
Net Book value as of 1 January 2025	**56,822**	**199,364**	**390,213**	**55,220**	**144,687**	**15,593**	**10,518**	**140,848**	**1,013,265**
Additions	-	-	15,126	1,660	13,119	124	1,347	22,100	**53,476**
Disposals – Cost	-	-	(3,151)	(26)	(175,105)	(2,874)	(293)	(340)	**(181,789)**
Depreciation expense	-	(6,525)	(59,840)	(7,216)	(21,260)	(1,754)	(989)	(12,069)	**(109,653)**
Disposals – Accumulated Depreciation	-	-	2,881	26	174,842	1,448	254	184	**179,635**
Net book value as of 30 June 2026	**56,822**	**192,839**	**345,229**	**49,664**	**136,283**	**12,537**	**10,837**	**150,723**	**954,934**
Balance as of 31 June 2026									
Cost	56,822	401,091	791,924	83,476	314,295	45,345	45,735	274,211	**2,012,899**
Accumulated Depreciation	-	(208,252)	(446,695)	(33,812)	(178,012)	(32,808)	(34,898)	(123,488)	**(1,057,965)**
Net book value as of 30 June 2025	**56,822**	**192,839**	**345,229**	**49,664**	**136,283**	**12,537**	**10,837**	**150,723**	**954,934**

23. Due to banks

	30 June 2026 EGP,000	31 December 2025 EGP,000
Current accounts	209,796	2,336,759
	209,796	**2,336,759**
Local banks	1,533	1,971
Foreign banks	208,263	2,334,788
	209,796	**2,336,759**
Non-interest bearing	209,796	2,336,759
	209,796	**2,336,759**
Current Balances	**209,796**	**2,336,759**

24. Customers' deposits

	30 June 2026 EGP,000	31 December 2025 EGP,000
Demand deposits	61,363,872	52,843,732
Time and call deposits	40,114,636	34,700,261
Certificates of deposits	15,140,936	13,991,469
Saving accounts	8,093,221	7,323,116
Other deposits	1,671,216	1,340,230
Total	**126,383,881**	**110,198,808**
Corporate Deposits	80,215,168	70,203,553
Individual Deposits	46,168,713	39,995,255
	126,383,881	**110,198,808**
Current Balances	94,815,596	86,003,654
Non-Current Balances	31,568,285	24,195,154
	126,383,881	**110,198,808**
Non-interest-bearing balances	27,110,325	22,432,420
Fixed interest rate balances	73,496,382	66,315,262
Variable interest rate balances	25,777,174	21,451,126
	126,383,881	**110,198,808**

25. Other Loans

	Interest Rates	30 June 2026 EGP,000	31 December 2025 EGP,000
Credit Agricole Paris (13/6/2027)	SOFR+2.97%	492,294	476,712
Credit Agricole Paris (11/5/2028)	SOFR +2.955%	492,294	476,712
Credit Agricole Paris (13/4/2029)	SOFR +3.407%	492,294	476,712
European Bank for Reconstruction and Development		615,368	-
		2,092,250	**1,430,136**

26. Other Liabilities

	30 June 2026 EGP,000	31 December 2025 EGP,000
Accrued interest	560,901	573,535
Unearned revenue	97,217	91,834
Accrued expenses	1,324,506	1,195,393
Other credit balances	-	-
Others	3,653,643	2,956,585
Balance	**5,636,267**	**4,817,347**

27. Other provisions

	30 June 2026 EGP,000	31 December 2025 EGP,000
Balances at the beginning of the year	**902,495**	**881,414**
Exchange differences	4,742	(14,859)
(Release) / Charged provisions	(55,126)	35,940
Balance at the end of the period	**852,111**	**902,495**

Other provisions represent the following:

	30 June 2026 EGP,000	31 December 2025 EGP,000
Provision for claims	338,048	452,773
Provision for contingent liabilities	514,063	449,722
Balance	**852,111**	**902,495**

28. Share capital

- The bank authorized share capital with LE 6,000,000 thousand the issued and paid up capital is LE 5,000,000 thousand divided into 1,250,000 thousand ordinary shares with par value LE 4 each and there is no treasury stock, the following is a list of the shareholders of the bank as of 30 June 2026.

30 June 2026

Shareholder	No. of shares	% of ownership	Amount EGP,000
Credit Agricole SA	652,318,110	52.185%	2,609,272
Credit Agricole Corporate and Investment	163,327,560	13.066%	653,310
RolaCo. EGP For Investment owned by Ali Ben Hassan Ben Ali Daykh	124,585,543	9.967%	498,342
Social Insurance Fund for Government Sector Employees	99,940,518	8.082%	399,762
Others	209,828,269	16.700%	839,314
Total	**1,250,000,000**	**100.00%**	**5,000,000**

29. Reserves and Retained earnings

A. Reserves	30 June 2026 EGP,000	31 December 2025 EGP,000
General Banking Risk Reserve	18,801	14,101
Legal reserve	1,821,575	1,475,159
Capital reserve	108,679	88,321
Fair value reserve	871,883	850,544
General Risk Reserve	107,551	107,551
Total reserves	**2,928,489**	**2,535,676**

Movements in reserves were as follows:

a. General Banking Risk Reserve	30 June 2026 EGP,000	31 December 2025 EGP,000
Balance at the beginning of the year	**14,101**	**10,200**
Transferred from the Net profit	4,700	4,860
Transferred to Retained Earning	-	(959)
Balance	**18,801**	**14,101**

b. Legal reserve	30 June 2026 EGP,000	31 December 2025 EGP,000
Balance at the beginning of the period/year	**1,475,159**	**1,076,493**
Transferred from the Net profit	346,416	398,666
Balance	**1,821,575**	**1,475,159**

According to the Statute of the Bank is statutes a sum equal to 5% of the annual net profit is appropriated to a legal reserve and to be stopped when the legal reserve balance reaches 20% of the capital and in accordance with the instructions of the Central Bank shall act in the special reserve of the Bank only after consulting The Egyptian Central Bank. The Statute was amended in accordance with the extraordinary General Assembly held in 30/3/2017 modified the legal reserve of up to 50% of the issued capital.

c. Capital Reserve	30 June 2026 EGP,000	31 December 2025 EGP,000
Balance at the beginning of the period/year	**88,321**	**60,720**
Transferred from the prior Net profit	20,358	27,601
Balance	**108,679**	**88,321**

d. Fair value reserve	30 June 2026 EGP,000	31 December 2025 EGP,000
Balance at the beginning of the period/year	**850,544**	**714,337**
Net Gain from change in fair value	21,339	136,207
Balance	**871,883**	**850,544**

e. General Risk Reserve	30 June 2026 EGP,000	31 December 2025 EGP,000
Balance at the beginning of the period/year	**107,551**	**107,551**
Balance	**107,551**	**107,551**

B. Retained earnings	30 June 2026 EGP,000	31 December 2025 EGP,000
Balance at the beginning of the year	**16,045,121**	**14,436,515**
Dividend	(4,847,003)	(4,797,334)
Transferred to Legal reserve	(346,416)	(398,666)
Transferred to Capital Reserve	(20,358)	(27,601)
Transferred to General Banking Risk Reserve	(4,700)	(4,860)
Transferred to Banking Sector Support & Development Fund	(69,236)	(79,685)
Transferred to General Banking Risk Reserve (assets reverted to the bank	-	959
Profit Distribution for 2024	-	(32,884)
Profit of the year	3,607,559	6,948,677
Balance	**14,364,967**	**16,045,121**

30. Contingent liabilities and commitments

A. Loans, advances and Guarantees Commitments	30 June 2026 EGP,000	31 December 2025 EGP,000
Letters of guarantee	27,422,627	26,024,976
Commercial letters of credit (import and export)	6,812,071	5,812,440
Acceptances	2,220,606	1,780,465
Other contingent liability	5,614,211	4,301,357
Total	**42,069,515**	**37,919,238**

B. Operational Lease:

There is no commitment for operational lease at the financial statement period or comparative year.

C. Legal Claims

There were a number of legal proceedings outstanding against the bank with provision amounted 51,597 thousand Egyptian pounds.

D. Capital Commitments

The bank had capital commitments of 388,508 thousand Egyptian pounds in respect of fixed assets purchases and branches fixtures and have not been implemented yet till the balance sheet date.

31. Cash and cash equivalents

For the purposes of the cash flow statement presentation, cash and cash equivalents comprise the following balances with less than three months maturity from the date of acquisition.

	30 June 2026 EGP,000	30 June 2025 EGP,000
Cash and balances with Central Banks of Egypt	3,507,745	2,898,194
Due from banks	43,163,485	34,607,709
Treasury bills within 91 days	393,993	22,217
	47,065,223	**37,528,120**

32. Mutual funds

The fund is one of the banking activities licensed by the capital law no. 95 for 1992 and its executive rules. The first, second and third funds are managed by EFG Hermes Investment Fund Management, while the fourth fund is managed by HC Investment Fund Management.

Credit Agricole Bank mutual fund no. (1)

The number of investment certificates in the fund have reached 3,000,000 certificates and their value 300,000,000 EGP. The bank owned 150 000-investment certificates (par value 15,000,000 EGP) Credit Agricole 1st fund managed by EFG Hermes, the redeemable price per IC amounted to EGP 1,832.18 at balance sheet date and the total value is 274,827,000 EGP.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 1,460,596 EGP as of 30 June 2026 that was classified as fees and commission in the income statement.

Credit Agricole Bank mutual fund no. (2)

The mutual fund owns about 3,000,000 certificates (amounted 300,000,000 EGP) of which the bank owns 150,000 certificates (par value 15,000,000) for managing the mutual fund activity, their redemption value at the balance sheet date is 118,449,000 EGP with a redeemable price of 789.66 EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 664,241 EGP as of 30 June 2026 that was classified as fees and commission income in the income statement.

Credit Agricole Bank mutual fund no. (3)

The mutual fund owns about 4,000,000 certificates (amounted 4,000,000,000 EGP) of which the bank owns 39,000 Certificates (par value 39,000,000EGP) for managing the mutual fund activity, their redemption value at the balance sheet date is 42,794,310 EGP and a redeemable price of 1,097.29 EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 2,505,624 EGP as of 30 June 2026 that was classified as fees and commission income n in the income statement.

Credit Agricole Bank mutual fund no. (4)

The mutual fund owns about 1,000,000 certificates (amounted 100,000,000 EGP) of which the bank owns 50,000 certificates (par value 5,000,000) for managing the mutual fund activity, their redemption value at the balance sheet date is 42,312,500 EGP with a redeemable price of 846.25 EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 143,311 EGP as of 30 June 2026 that was classified as fees and commission income in the income statement.

33. Related party transactions

The Bank's parent company is Credit Agricole (France) which holds 52.19% of the common stock and the remaining portion of 47.81% is held by other shareholders presented in the capital disclosure.

The Bank had transactions with its related parties on an arm's length basis. The nature of such transactions and related balances as presented at the balance sheet date are as follows:

A) Loans and advances to related parties

	Subsidiary	
	30 June 2026 EGP,000	31 December 2025 EGP,000
Loans outstanding at 1 January	**600,063**	**643,032**
Loans issued (repayment)	(367,624)	(42,969)
Loans outstanding	**232,439**	**600,063**
Expected credit loss	(5,340)	(29,609)
Net outstanding	**227,099**	**570,454**
Interest income earned	51,883	152,771

B) Deposits from related parties

	Subsidiary	
	30 June 2026 EGP,000	31 December 2025 EGP,000
Deposits at 1 January	**19,461**	**40,405**
Deposits received	19,371	(20,944)
Deposits	**38,832**	**19,461**
Interest expense on deposits	3,170	10,546

C) Other transactions with related parties

	Credit Agricole Group	
	30 June 2026 EGP,000	31 December 2025 EGP,000
Due from banks		
Outstanding at 1 January	**2,651,398**	**698,442**
Received / Collected during the period	(2,576,573)	1,952,956
Ending balance	**74,825**	**2,651,398**

	Credit Agricole Group	
	30 June 2026 EGP,000	31 December 2025 EGP,000
Due to banks		
Outstanding at 1 January	**338,195**	**132,171**
Received / Collected during the Period	(182,458)	206,024
Ending balance	**155,737**	**338,195**

	Credit Agricole Group	
	30 June 2026 EGP,000	31 December 2025 EGP,000
General and Administrative expenses	139,331	184,766
Other Loans	1,476,882	1,430,136
Interest and commission income	25,732	26,364
Interest and commission expense	66,514	146,888

	Subsidiaries and associates	
	30 June 2026 EGP,000	31 December 2025 EGP,000
Investment is subsidiary	314,804	314,804
Banking Commission	-	79

34. Short term wages and benefits

The monthly average of net total annual income of the banks' twenty employees with the largest wages and salaries collectively during the period ending 30 June 2026 amounted to 15,593 thousand EGP compared to 15,823 thousand for the comparative period, and the total outstanding loans for the top management during the period amounted to 8,188 thousand EGP compared to 9,941 thousand for the previous year.

35. Tax position

1. Corporate Income Tax

Period from start-up date to 2023
Tax examination was done, internal committees, and appeal committees have been completed, and the taxes due for these periods have been paid.
Period 2024/2025
The tax return report was submitted within the legal deadlines, and the due taxes were paid.

2. Salaries Tax

Period from start-up date to 2023
Tax examination was done; and the tax differences resulting from these periods have been paid and settled.

3. Stamp Duty

According to Law no. 143/2006
committees have been completed up to December 31, 2024, Tax Examination was done, and the due taxes have been paid.

36. Translation

These financial statements are a translation into English from the original Arabic statements. The original Arabic statements are the official financial statements.
