Summary of CAE Audit Committee's Discussions & Decisions of Meeting held on 27 July 2026

The Audit Committee Meeting was held on Monday, 27 July 2026, at 10:00 a.m.

The meeting was attended by:

Mr. Nadim Ghanem	Non-Executive Board Member – Independent – Audit Committee Chairman
Mr. Didier Reboul	Non-Executive Board Member – Audit Committee Member *(Attended through Video Conference)*
Mr. Nicolas Tavernier	Non-Executive Board Member – Audit Committee Member

Invited Attendees:

Mr. Hesham Helmy	Head of Internal Audit (CAE)
Mr. Samer Masoud	Deputy Head of Internal Audit (CAE)
Mrs. Hala Ragab	General Counsel & Corporate Secretary (CAE)
Mr. Amr Fathy	Head of Compliance Dept. (CAE)
Mr. Mohamed El-Sawaf	Partner – (PWC)
Mr. Magdy Soliman	Partner – Mazars, Mostafa Shawky & Co.
Mr. Ravinarayanan Iyer	Chief Financial Officer "CFO" (CAE)
Mr. Franck Flament	Chief Risk Officer "CRO" (CAE)
Ms. Dina Waheeb	Deputy Chief Risk Officer (CAE)
Mr. Essam El-Sakhawy	Head of Operational Risk & Permanent Control Dept.
Mr. Emmanuel Arribat	Observer with Expertise – CASA *(Attended through Video Conference)*

The following are the key topics discussed:

1) Looking into the status of implementation of the decisions and recommendations of the previous meeting of the Audit Committee.

2) Reviewing the CAE's financial statements for the period ended 30 June 2026.

3) Reviewing the Internal Audit Dept.'s reports on the audit missions performed in the second quarter of the year 2026;

   Following up the executed part of the Audit Plan for 2026;

   Reviewing the Internal Audit Dept.'s assessment of the branches & departments during the second quarter of the year;

Presenting the most important recommendations of the Internal Audit Dept. to monitor and enhance the internal control environment in the Bank and safeguard the Bank's assets; and

Discussing the organizational chart of the Internal Audit Department and the data of the Internal Audit Department's staff, their levels of experience, training and qualification.

4) Presenting the reports submitted by the Risk Dept., the COSO report, and ESG Sustainability reports submitted by the Sustainable Development Department at the Bank, as well as reports from the Head of Compliance, for the period ended 30 June 2026.

5) Reviewing the reports prepared by the General Counsel & Corporate Secretary (Head of Legal Dept.) on the litigation results and new laws.

6) Discussing the External Auditors' opinion on the financial statements prepared for the period ended 30 June 2026.

Summary of Key Decisions of the Audit Committee:

1- The Audit Committee members endorsed the Q2-2026 financials along with the External Auditors' opinion.

2- The Audit Committee reviewed and acknowledged the Internal Audit Department's report on the updated status regarding the follow up over the implementation of all Audit recommendations to enhance the internal control environment. The Audit Committee also stressed that the concerned lines of business (LOBs) must implement the outstanding recommendations according to specified timelines, under periodic follow-up by the Internal Audit Department. In this regard, the detailed results should be submitted to the Audit Committee in its next meeting.

3- The Audit Committee approved the Key Performance Indicators (KPIs) of the Internal Audit Department for H1-2026, as well as some policies of the Internal Audit Department.

4- In the next Audit Committee meeting, the Head of Internal Audit Department to present the progress in achieving the 2026 Audit Plan according to the available resources, and based on the possibility to externalize some audit assignments whenever applicable.

5- Regarding outsourcing of a report, the Audit Committee confirmed its non-objection to engaging an external firm to perform this special assignment, along with its approval on the related fees to be paid.

Nadim Ghanem
Chairman of Audit Committee
& Member of Board